

## **Payment Plan Terms & Conditions:**

I understand that I am enrolling in a payment plan through the University of Colorado Denver | Anschutz Medical Campus, and that my agreement to this plan will also act as my acknowledgement to the following terms: A \$30.00 non-refundable enrollment fee will be charged to me for participating in this payment plan. Payments must be made through automatic bank payment (ACH from a US checking or savings account). I may also sign up with a credit or debit card and a non-refundable 2.75% service fee will be added to each transaction. There is a non-refundable \$30.00 returned payment fee applied to all transactions that fail to process on their scheduled date due to insufficient funds or incorrect account information. The amounts I need to pay may change due to recalculations resulting from changes to my bill, such as financial aid returns or returned payments, etc. If this occurs, I understand and agree to take action to rebalance my payment plan by contacting a collection specialist and adjusting my payment plan accordingly. In addition, if I need to skip a payment for any reason, the amount skipped will be redistributed throughout the rest of the payment plan evenly among the remaining payments. I understand that if I have two payments missed, declined, or returned, my payment plan will automatically be cancelled and I will have to contact the University to re-establish my payment plan. Failure to do so may result in my overdue student account being referred to a third party collection agency and reported to one or more credit bureau reporting services; I explicitly authorize the University to release personal and financial information under those circumstances. To the extent permitted by applicable law, I agree to reimburse the University the fees and or costs of any collection agency, which may be based on a percentage at a maximum of 40% of the debt, and all costs and expenses, including reasonable attorney's fees, the University incurs in such collection efforts, as allowed under Colorado law. I authorize collection agencies acting on behalf of the University of Colorado Denver| Anschutz Medical Campus to contact me on all numbers associated with my account including my mobile phone or other wireless devices using automated telephone dialing equipment, text messaging, and artificial or pre-recorded voice messages to discuss my past due tuition account, loan(s), and other institutional services now and in the future so long as they comply with the requirements of the Colorado Fair Debt Collection Practices Act,

section 12-14-101 et seq., C.R.S I am responsible for reasonable attorneys' fees and court costs associated with collecting or enforcing my past due account as allowed under Colorado law. Pursuant to Colorado Revised Statutes (CRS) § 23-5-115, in the event of a default of my account owed to the University, the University may certify to the Colorado Department of Revenue (DOR) information about me, including my name, social security number, the amount of the debt and any other identifying information required by the DOR. The DOR may then disburse funds. All outstanding tuition account balances are considered qualified educational loans under 26 United States Code (USC) § 221 and are extended with the express understanding that future repayment shall be made to the University. I further understand that my acceptance of these terms represents my acknowledgement and acceptance of my student account balance as a qualified education loan under Internal Revenue Code 221, and as such, its exemption from discharge under the federal bankruptcy code, 11 USC (USC) § 523(a)(8). By checking the box next to "I agree to these Terms and Conditions" and clicking the "Activate" button below, you attest that you have read and understand and agree to the terms and conditions stated herein.