

USENIX Board of Directors Meeting
Friday, February 11, 2022, 12:00-1:00 p.m. PST/3:00-4:00 p.m. EST
via Zoom video conference
Minutes

Attendance

Board:

Cat Allman
Kurt Andersen
Will Enck
Arvind Krishnamurthy
Laura Nolan
Kurt Opsahl
Amy Rich
Hakim Weatherspoon -- *joined at 12:05 pm PST/3:05 pm EST*

Staff:

Casey Henderson
Ginny Staubach

Guests:

Phillip Scott, Merrill Lynch
Jennifer Whalen, Merrill Lynch

Rich called the meeting to order at 12:04 pm PST/3:04 pm EST

Agenda

1. Minutes of the Previous Meeting

- a. December Meeting

Allman moved to approve the minutes of the December 2021 meeting as presented. Nolan seconded the motion. All voted in favor; none opposed. Motion carried.

2. Reserve Fund Update and Discussion with Merrill Lynch

- a. 2021 USENIX Portfolio Analysis
- b. 2021 USENIX Reserve Performance with Benchmarks
- c. 2021 USENIX Holdings

Henderson introduced Scott and Whalen of Merrill Lynch, USENIX's reserve funds managers. Scott and Whalen presented information on USENIX's 2021 reserve fund performance and reviewed market conditions, investment strategies, and USENIX's portfolio. They answered questions posed by the Directors. Discussion ensued. Scott and Whalen will compile additional information requested by the Board and present it at the next meeting.

Scott and Whalen left the meeting at 12:36 pm PST/3:36 pm EST.

3. Recent and Upcoming Conferences Update

- a. Enigma 2022
- b. FAST '22
- c. SREcon22 Americas
- d. NSDI '22

Rich reported that Enigma 2022, USENIX's first hybrid event, went well. Data obtained from this small, controlled setting will help inform how best to run hybrid events going forward. Feedback from attendees and sponsors was positive. Attendees reported feeling safe due to the on-site safety measures. The pre-event COVID-19 testing resulted in 100% negative tests. Henderson also discussed COVID-19 testing plans for FAST and SREcon with the Board.

Meeting ended at 1:00.

Allman moved to adjourn the meeting. Andersen seconded the motion. All voted in favor; none opposed. Meeting adjourned.

Consent Agenda

Risk Exposure Report
December 2021 Reserve Fund Statements
2021 Year End Reserve Fund Statements
January 2022 Reserve Fund Statements

