

original

**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF
MANAGEMENT DEVELOPMENT AND RESEARCH**

BENGALURU DIVISION

FINAL ACCOUNTS

2022-2023

29.06

Schedule VIII
Vide Rule 17 (1)

Shikshana Prasarak Mandali's

PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

Balance Sheet as at 31st March 2023

Registration no. F/86

(Amount in Rs.)

Funds and Liabilities	Sch.No	As at 31.03.2023		As at 31.03.2022		Property and Assets	Sch.No	As at 31.03.2023		As at 31.03.2022	
		Amount	Amount	Amount	Amount			Amount	Amount	Amount	Amount
Trust Fund Or Corpus	1					Immovable Properties	6				
Other Earmarked Funds			55,000.00			Intangible Asset	7				
- Depreciation Fund						Investments	8				
- Reserve Fund or Colleges						Movable Properties	9	1,61,48,141.90			1,75,47,443.98
- Any Other Fund	2	55,000.00				Furniture & Fixtures	10	1,96,61,912.83			2,17,89,755.66
Loans (Secured/Unsecured)						Loans (Secured Or Unsecured) (Good)					
- From Trustees						Advances	11		82,15,964.20		76,41,047.25
- From Others	3					- Trustees					
Liabilities			5,25,40,152.89		4,00,96,042.09	- Employees		55,000.00		82,578.05	
- For Expenses		36,94,309.00		33,04,940.00		- Contractors					
- For Advances		3,70,71,451.69		3,36,52,773.09		- Lawyers					
- For Rent and Other Deposits		21,42,000.00		31,21,000.00		- Others		81,60,964.20		75,58,469.20	
- For Sundry Credit Balances		96,32,392.20		17,329.00		Income Outstanding	12		58,56,169.00		2,65,97,654.00
Current Fund						- Rent					
S.P.Mandali's A/c	5		41,20,39,768.02		35,89,79,423.33	- Interest		2,03,076.00		1,71,852.00	
						- Other Income		56,53,093.00		2,64,25,802.00	
						Cash & Bank Balances	13		41,47,52,732.98		32,54,99,564.53
Total			46,46,34,920.91		39,90,75,465.42	Total			46,46,34,920.91		39,90,75,465.42

For Shikshana Prasarak Mandali

Prin. L. N. Welinkar Institute of Management Development & Research


Pramod B. Mulik
CFO

Dr. Uday N. Salunkhe
Group Director

As per our report of even date

For D R B S V & Associates
Chartered Accountants
(Formerly known as D. R. Barve &
Associates Chartered Accountants)
Firm Registration No. 122260W

CA Shireesh N. Agte
(Partner)

Membership No. 44641

Place : Pune

Date: 20/10/2023

Schedule IX
Vide Rule 17 (1)

Shikshana Prasaraka Mandali,
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
Income and Expenditure Account for the year ended 31st March, 2023

(Amount in Rs.)

Expenditure	Sch. No	For the year ended 31.03.2023		For the year ended 31.03.2022		Income	Sch. No	For the year ended 31.03.2023		For the year ended 31.03.2022	
		Amount	Amount	Amount	Amount			Amount	Amount	Amount	Amount
Expenses in respect of properties	14		31,60,235.09		9,75,415.75	Rent					
Establishment Expenses	15		-		-	Interest (Realised)		1,83,41,929.20			99,55,839.44
Remuneration to Trustees			-		-	On Securities					
Legal Expenses			-		-	On Loans					
Audit Fees		88,500.00	88,500.00	88,500.00	88,500.00	On Bank Account		1,83,41,929.20		99,55,839.44	
Miscellaneous Expenses		5,01,196.83	5,01,196.83	2,96,217.16	2,96,217.16	Dividend					
Depreciation			51,86,948.00		57,88,645.00	Donations for Special Purpose					
On Intangible Asset						Donations in Cash or Kind					
On Movable Property		30,04,755.00		33,67,561.00		Grants					
On Furniture & Fixture		21,82,193.00		24,21,084.00		Income From other Sources	17	27,24,64,561.33			26,33,36,463.00
Amounts written off			1,55,427.00		-	Deficit carried over to B/S					
Amounts transferred to :											
Development Fund											
Bldg Renovation & Repairs Func											
Expenditure on Objects of the Trust	16		22,62,70,320.92		14,78,79,397.82						
Surplus carried over to B/S			5,54,43,862.69		11,82,64,126.71						
Total			29,08,06,490.53		27,32,92,302.44	Total		29,08,06,490.53			27,32,92,302.44

For Shikshana Prasaraka Mandali
Prin. L. N. Welingkar Institute of Management Development & Research

As per our report of even date
For D R B S V & Associates
Chartered Accountants
(Formerly known as D. R. Barve & Associates
Chartered Accountants)
Firm Registration No. 122260W

Pramod B. Mulik

Pramod B. Mulik
CFO

Dr. Uday N. Safunkhe

Dr. Uday N. Safunkhe
Group Director



Shireesh N. Agte

Shireesh N. Agte
(Partner)
Membership No. 44641

Place : Pune

Date: 20/10/2023

Shikshana Prasarak Mandali's
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

Schedules attached to and forming part of financial statements for the year ended 31.03.2023

1 Trust Fund Or Corpus

(Amount in Rs.)

Sr. No.	Particulars	As at 31.03.2023	As at 31.03.2022
	Balance as per Last B/Sheet	-	-
	Add:-Contribution during the year		
	Donation through Institutions		
	Donations to General Fund	-	-
	Total	-	-

2 Any Other Funds

Sr. No	Particulars	As at 31.03.2023	As at 31.03.2022
1	Endowment Fund		
2	Funds for Employees		
3	Jubilee Funds		
4	Building Renovation & Repairs Fund		
5	Development Fund		
6	Development Funds of Institutions		
7	Sahayyak Nidhi		
8	Vidyarthi Nidhi		
9	Vikas Nidhi		
10	Students Aid Fund		
11	Poor Boys Fund		
12	Students Welfare Fund		
13	Liability for various funds		-
14	Past students (alumini) Asso.		
15	AIMS Research and Innovation Fellowship Grant	55,000.00	
	Total	55,000.00	-

3 Loans From Others

Sr. No	Particulars	As at 31.03.2023	As at 31.03.2022
A	Secured Loans		
	(1) Loan from Bank		-
	(2) Bank Overdraft		-
	(3) Bank Loan	-	-
B	Unsecured Loans		
	(4) Deposit/Loan from Public		-
	(5) Temporary Credit		-
	Balances of Bank A/C	-	-
	Total	-	-



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 2
OTHER EARMARKED FUND**

2021-22 Rs.	Particulars	2022-23 Rs.
	<u>Global Internship fund</u>	
-	Opening Balance	-
-	Add : During the year	-
-	Less : Transfer to Income	-
-	Closing Balance	-
	<u>Prothsahan Scholarship</u>	
-	Opening Balance	-
-	Add : During the year	-
-	Less : Utilisation during the year	-
-	Closing Balance	-
	<u>Development & Maintenance Fund</u>	
-	Opening Balance	-
-	Add :Receipt during the year	-
-	Less : Utilisation during the year	-
-	Closing Balance	-
	<u>Research Promotional Grant AICTE</u>	
88,350.00	Opening Balance	-
1,81,350.00	Add :Receipt during the year	55,000.00
2,69,700.00	Less : Utilisation during the year	-
-	Closing Balance	55,000.00
-	Grand Total	55,000.00



Shikshana Prasarak Mandali's

PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

Schedules attached to and forming part of financial statements for the year ended 31.03.2023

4 Liabilities

(Amount in Rs.)

Sr. No	Particulars	As at 31.03.2023	As at 31.03.2022
1	For Expenses		
	(a) Sundry Creditors	25,47,380.00	22,06,068.00
	(b) University Fees		
	(c) Audit Fees		
	(d) Sundry Credit Balances	11,46,929.00	10,98,872.00
	Total	36,94,309.00	33,04,940.00
2	For Advances		
	(a) Fees in Advance	9,10,345.00	6,20,000.00
	(b) Institutional Advances	3,61,61,106.69	3,30,32,773.09
	(c) Others		
	Total	3,70,71,451.69	3,36,52,773.09
3	For Rent and Other Deposits		
	(A) From Students		
	(a) Liabrary	19,32,000.00	20,76,000.00
	(b) Hostel	1,60,000.00	10,45,000.00
	(c) Caution Money		
	(d) Laboratory & Canteen	50,000.00	
	(e) Locker		
	(B) From Others		
	(a) Temporary		
	(b) Security		
	(c) Others		
	(d) ICICI Deposit		
	Total	21,42,000.00	31,21,000.00
4	Sundry Credit Balances		
	(a) Donations		
	(b) Grants for various purposes		
	(c) Schlorships & Prizes		
	(d) Donations for specific purposes		
	(e) Fees Refundable	-	3,854.00
	(f) Other Liabilities	96,32,392.20	13,475.00
	Total	96,32,392.20	17,329.00



5 Current Fund

(Amount in Rs.)

Sr. No.	Particulars	As at 31.03.2023	As at 31.03.2022
	Opening Balance	-	
	Add: Surplus for the Year		
	Less :Transferred to Development Fund	-	
	Total	-	-



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
Bangalore Division
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Payment During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
	Deposits				
1	For Expenses				
a)	Sundry Creditors	22,06,068.00	2,88,53,191.44	2,85,11,879.44	25,47,380.00
b)	Unviersity Fees	-	-	-	-
c)	Audit Fees	-	-	-	-
d)	Sundry Credit Balances	10,98,872.00	11,46,929.00	10,98,872.00	11,46,929.00
	Total	33,04,940.00	3,00,00,120.44	2,96,10,751.44	36,94,309.00
2	For Advances				
a)	Fees in Advance	6,20,000.00	9,10,345.00	6,20,000.00	9,10,345.00
b)	Institutional Advances	3,30,32,773.09	4,74,72,739.29	4,43,44,405.69	3,61,61,106.69
c)	Others	-	-	-	-
	Total	3,36,52,773.09	4,83,83,084.29	4,49,64,405.69	3,70,71,451.69
3	For Rent and Other Deposits				
	A) From Students				
a)	Library Deposit	20,76,000.00	10,28,000.00	11,72,000.00	19,32,000.00
b)	Hostel Deposit	10,45,000.00	-	8,85,000.00	1,60,000.00
c)	Caution Money	-	-	-	-
d)	Canteen Deposit	-	50,000.00	-	50,000.00
e)	Locker Deposit	-	-	-	-
	Total	31,21,000.00	10,78,000.00	20,57,000.00	21,42,000.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
Bangalore Division
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Payment During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
	B) From Others				
a)	Temporary	-	-	-	-
b)	Security	-	-	-	-
c)	Others	-	-	-	-
d)	ICICI Deposit	-	-	-	-
	Total	-	-	-	-
4	For Sundry Credit Balances				
a)	Donations	-	-	-	-
b)	Grants for various purposes	-	-	-	-
c)	Scholarships & Prizes	-	-	-	-
d)	Donations for specific purposes	-	-	-	-
e)	Fees Refundable	3,854.00	-	3,854.00	-
f)	Other Liabilities	13,475.00	12,67,89,047.20	11,71,70,130.00	96,32,392.20
g)	Surpluses of Jr. Colleges of High Schools	-	-	-	-
	Total	17,329.00	12,67,89,047.20	11,71,73,984.00	96,32,392.20
	Grand Total	4,00,96,042.09	20,62,50,251.93	19,38,06,141.13	5,25,40,152.89



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
Bangalore Division
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Payment During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
1	For Expenses				
a)	Sundry Creditors				
	Sundry Creditors - Employee				
	Mahesh Devgekar	472.00	62,313.00	62,785.00	-
	Nagaraj R L	5,544.00	80,328.00	80,328.00	5,544.00
	Onkara Murthy G.B.	954.00	-	954.00	-
	Sowmya C S	2,360.00	5,588.00	7,948.00	-
	Sriram Balakrishna	54,600.00	14,006.00	68,606.00	-
	Z - Anil Rao Paila - PDC	43,454.00	-	43,454.00	-
	Z - Kumar G - PDC	1,844.00	-	1,844.00	-
	Z - Mahesh M Devgekar - PDC	4,570.00	-	4,570.00	-
	Z - Shivakumar BE - PDC	12,987.00	-	12,987.00	-
	Madhavi Lokhande	-	14,476.00	-	14,476.00
	Madhumita Guha Majumder	-	16,513.00	14,153.00	2,360.00
	Sree Anusha Nadimpalli	-	3,708.00	1,689.00	2,019.00
	Supriya Singh Gautham	-	17,660.00	16,761.00	899.00
	Sundry Creditors - Students				
	Abhinav Pandey	-	10,620.00	-	10,620.00
	Nithin Poojari	-	1,180.00	-	1,180.00
	Palak Arora	-	1,180.00	-	1,180.00
	Samya Saklecha	-	1,976.00	-	1,976.00
	Sharada S Nair	-	10,400.00	-	10,400.00
	Shreya Agawal	-	1,180.00	-	1,180.00
	Sunchit Panwar	-	2,805.00	-	2,805.00
	Thushar Tripathi	-	721.00	-	721.00
	Yash Sanjay Siriah	-	1,291.00	-	1,291.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
Bangalore Division
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Payment During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
	Vendor				
	AAPBS	94,750.00	-	94,750.00	-
	ACM Trading India Private Limited	4,877.00	96,553.00	1,01,430.00	-
	Arista Chambers	-	36,000.00	24,000.00	12,000.00
	Ashok Kumar	3,612.00	9,08,273.00	9,01,998.00	9,887.00
	Atlant Global India (INC)	1,580.00	19,540.00	20,243.00	877.00
	Balaji Hardware & Electricals	24,551.00	1,98,565.00	2,00,578.00	22,538.00
	Bharti Airtel Ltd	-	3,86,962.44	3,84,018.44	2,944.00
	Bijal R Chhaya	-	80,500.00	71,500.00	9,000.00
	Biz Mentors Private Limited	2,42,521.00	-	2,42,521.00	-
	Bluechink Technologies Private Limited	-	2,42,477.00	2,10,077.00	32,400.00
	BMS Tent House	-	54,990.00	-	54,990.00
	Brightina Technologies Pvt Ltd	-	1,98,240.00	1,73,460.00	24,780.00
	Dtwelve Spaces Pvt Ltd	26,076.00	2,67,225.00	2,74,148.00	19,153.00
	Educational Supplies	2,968.00	75,410.00	78,378.00	-
	Electronics City Industrial Township Authority	8,438.00	6,07,911.00	6,16,349.00	-
	Engage7X Consulting	-	4,50,000.00	-	4,50,000.00
	Garden Guides	24,972.00	22,315.00	47,287.00	-
	Gurukshethra Global Initiatives	-	97,200.00	97,200.00	-
	Hitachi Systems India Private Limited	70,200.00	8,90,644.00	8,85,244.00	75,600.00
	Hobby Lobby	71,144.00	1,36,350.00	1,08,944.00	98,550.00
	Hotel Swaraja	-	5,68,988.00	5,62,614.00	6,374.00
	HSAG Consulting Private Limited	60,480.00	8,88,840.00	9,49,320.00	-
	Images Print Services	-	4,82,545.00	4,46,158.00	36,387.00
	Indira Nagabhushan	-	2,21,550.00	1,85,550.00	36,000.00
	Induslynk Training Services Pvt. Ltd.	-	49,548.00	26,078.00	23,470.00
	Iswearbyte Innovations Pvt Ltd	-	69,600.00	43,500.00	26,100.00
	Kaveri Computers	18,880.00	1,49,388.00	1,63,548.00	4,720.00
	Kum Kum Enterprises	43,575.00	11,54,525.00	10,44,047.00	1,54,053.00
	Lords Sai Ma Hotels Private Limited	-	4,40,640.00	3,67,200.00	73,440.00
	Madesha Tours and Travels	-	16,000.00	-	16,000.00
	MarketXpander Services Pvt. Ltd.	-	1,38,040.00	90,250.00	47,790.00
	M/s. Handiman Service limited	1,50,586.00	29,46,275.00	27,66,947.00	3,29,914.00
	Mytech Pest Control	18,163.00	2,39,424.00	2,37,607.00	19,980.00
	Nandini Milk Parlour	-	22,520.00	7,680.00	14,840.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
Bangalore Division
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Payment During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
	NEX-IT SOLUTIONS	20,470.00	-	20,470.00	-
	Qualiprime Vending Services Pvt.Ltd.	17,704.00	2,16,677.00	2,18,139.00	16,242.00
	Rotary International South Asia Office	-	6,856.00	-	6,856.00
	Runu International	-	3,09,785.00	1,09,598.00	2,00,187.00
	Sacaya Technologies Pvt Ltd	34,020.00	4,08,240.00	3,74,220.00	68,040.00
	Sangeetha Enterprises	29,000.00	3,600.00	32,600.00	-
	Sree Balaji Enterprise	1,19,714.00	45,700.00	1,65,414.00	-
	SSK Infotech Pvt Ltd	-	54,544.00	24,511.00	30,033.00
	Subhash Khare	2,37,600.00	7,12,800.00	8,85,600.00	64,800.00
	TCT Ventures PVt Ltd-Karnataka	-	31,114.00	29,344.00	1,770.00
	Trig Detectvies (P) Ltd.	4,08,010.00	53,72,641.00	53,21,626.00	4,59,025.00
	Unicom Infotel Pvt. Ltd.	469.00	13,666.00	11,041.00	3,094.00
	Universal Power Industries	8,968.00	-	8,968.00	-
	Venkateshwara News Agency	6,005.00	86,470.00	85,580.00	6,895.00
	Visiting Faculty Payable A/c				
	Visiting Faculty Payment Control A/c	3,29,950.00	91,88,115.00	94,86,065.00	32,000.00
	Sub Total	22,06,068.00	2,88,53,191.44	2,85,11,879.44	25,47,380.00
b)	Unviersity Fees				
			-	-	-
			-	-	-
	Sub Total	-	-	-	-



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
Bangalore Division
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Payment During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
c)	Audit Fees	-	-	-	-
	Sub Total	-	-	-	-
d)	Sundry Credit Balances				
	Party Advance				
	AIMS	1,00,000.00	-	1,00,000.00	-
	Z Excel publishers	50,000.00	-	50,000.00	-
	Mohan Chandra V	-	1,100.00	-	1,100.00
	VijayKumar Nishtala	-	1,000.00	-	1,000.00
	Expenses payable	9,48,872.00	11,44,829.00	9,48,872.00	11,44,829.00
	Sub Total	10,98,872.00	11,46,929.00	10,98,872.00	11,46,929.00
2	For Advances				
a)	Fees in Advance	6,20,000.00	9,10,345.00	6,20,000.00	9,10,345.00
		6,20,000.00	9,10,345.00	6,20,000.00	9,10,345.00
b)	Institutional Advances				
	Autonomous Courses Division	3,30,32,773.09	3,64,69,685.69	3,33,41,352.09	3,61,61,106.69
	PGDM Courses Division	-	1,09,93,689.60	1,09,93,689.60	-
	University Courses Division	-	9,364.00	9,364.00	-
		3,30,32,773.09	4,74,72,739.29	4,43,44,405.69	3,61,61,106.69
c)	Others	-	-	-	-
3	For Rent and Other Deposits				
	A) From Students				
a)	Library Deposit	20,76,000.00	10,28,000.00	11,72,000.00	19,32,000.00
b)	Hostel Deposit	10,45,000.00	-	8,85,000.00	1,60,000.00
c)	Caution Money	-	-	-	-
d)	Canteen Deposit	-	50,000.00	-	50,000.00
e)	Locker Deposit	-	-	-	-
	Sub Total	31,21,000.00	10,78,000.00	20,57,000.00	21,42,000.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
Bangalore Division
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Payment During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
	<u>B) From Others</u>				
a)	Temporary	-			-
b)	Security	-			-
c)	Others	-			-
d)	ICICI Deposit	-			-
4	<u>For Sundry Credit Balances</u>				
a)	Donations				
b)	Grants for various purposes	-	-	-	-
c)	Scholarships & Prizes Scholarship A/c	-	-	-	-
d)	Donations for specific purposes				
e)	Fees Refundable Fees Received Control Account	3,854.00	-	3,854.00	-
	Sub Total	3,854.00	-	3,854.00	-
f)	Other Liabilities				
	Professional Tax - NT	5,600.00	69,800.00	69,200.00	6,200.00
	Provident fund -NT	-	4,88,637.00	4,45,437.00	43,200.00
	Professional Tax - T	5,800.00	66,200.00	66,400.00	5,600.00
	Provident fund - T	-	4,75,200.00	4,33,800.00	41,400.00
	TDS on Salary	-	3,21,14,605.00	3,02,55,246.00	18,59,359.00
	TDS Payable	2,075.00	30,20,423.00	24,44,468.00	5,78,030.00
	GST Payable	-	14,02,516.20	14,12,210.00	9,693.80
	Employee Contribution for Mumbai Staff	-	-	-	-
	Gratuity Payable	-	34,36,490.00	34,36,490.00	-
	Salary Payable A/c	-	8,57,15,176.00	7,86,06,879.00	71,08,297.00
	Sub Total	13,475.00	12,67,89,047.20	11,71,70,130.00	96,32,392.20
g)	Surpluses of Jr. Colleges of High Schools				



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

S.P. MANDALI ADVANCE ACCOUNT

2021-22 Rs.	Particulars	2022-23 Rs.
(24,21,85,059.52)	Opening Balance	(35,89,79,423.33)
14,69,762.90	Add : Addition During the year	23,83,518.00
11,82,64,126.71	Less : Transfer from Income & Expenditure Account	5,54,43,862.69
-	Less: Prior period Adjustment	-
-	Less : Remittances made during the year	-
(35,89,79,423.33)	Closing Balance	(41,20,39,768.02)



Shikshana Prasarak Mandali's

PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

Schedules attached to and forming part of financial statements for the year ended 31.03.2023

6 Immovable Property

Sr. No	Particulars		2022-23		2021-22
1	Land (At cost)				
	Balance as per last Balance sheet	-			
	Add :-Additions during the year	-			
	Less : Amortisation of Land				
2	Building (At Cost)				
	Balance as per last B/sheet	-			
	Add - Capitalised during the year	-			
	Less - Sold during the year	-			
		-			
	Less - Depreciation up to 31st March	-			
	Less - Depreciation for the year				
	Add - Depreciation of sold Asset	-			
		-			
3	Buildings under Construction				
	Balance as per last B/sheet	-			
	Add - Additions during the year				
		-			
	Less - Advance to Contractor	-			
	Less - Capitalised during the year	-			
	Total		-		-

7 Intangible Asset

	Particulars		2022-23		2021-22
	Balance as per Last B/Sheet				
	Add - Additions during the year				
	Sub-Total		-		-
	Less - Sold /Scrapped / Transferred during the year				
	Depreciation for the year				
	Total		-		-



Shikshana Prasaraka Mandali's

PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

Schedules attached to and forming part of financial statements for the year ended 31.03.2023

8 Investments

Sr. No	Particulars	Face Value 2022-23	Face Value 2021-22	Book Value 2022-23	Book Value 2021-22
1	G.P.Notes	-	-	-	-
2	Fixed Deposits	-	-	-	-
	Total	-	-	-	-

9 Movable Properties

Sr. No	Particulars	Opening Balance 01.04.2022	Additions During Year	Sold / Written Off	Total	Depreciation	Closing Balance 31.03.2023
	A) Movable Properties						
1	Liabrary Books	12,91,902.67	2,09,650.00	-	15,01,552.67	2,12,457.00	12,89,095.67
2	Apparatus	1,62,55,541.31	13,95,802.92	-	1,76,51,344.23	27,92,298.00	1,48,59,046.23
	Sub Total (A)	1,75,47,443.98	16,05,452.92	-	1,91,52,896.90	30,04,755.00	1,61,48,141.90
	B) Movable Properties out of Grant & Donations						
1	Liabrary Books						-
2	Apparatus						-
	Sub Total (B)	-	-	-	-	-	-
	Grand Total (A) +(B)	1,75,47,443.98	16,05,452.92	-	1,91,52,896.90	30,04,755.00	1,61,48,141.90

Depreciation amounting to Rs 30,04,755/- on above Assets is debited to Income & Expenditure A/c

Depreciation amounting to Rs _____/- on above Assets purchased out of Grants & Donations is deducted from capitalised grant.



10 Furniture And Fixtures

Sr. No	Particulars	Opening Balance 01.04.2022	Additions During Year	Sold / Written Off	Total	Depreciation	Closing Balance 31.03.2023
1	A) Furniture And Fixtures						
	Furniture and Fixtures	2,17,89,755.66	54,350.17	-	2,18,44,105.83	21,82,193.00	1,96,61,912.83
	Sub Total (A)	2,17,89,755.66	54,350.17	-	2,18,44,105.83	21,82,193.00	1,96,61,912.83
1	B) Furniture And Fixtures out of Grant & Donations						
	Furniture And Fixtures out of Grant & Donations						-
	Sub Total (B)	-	-	-	-	-	-
Grand Total (A) +(B)		2,17,89,755.66	54,350.17	-	2,18,44,105.83	21,82,193.00	1,96,61,912.83

Depreciation amounting to Rs 21,82,193/- on above Assets is debited to Income & Expenditure A/c

Depreciation amounting to Rs _____/- on above Assets purchased out of Grants & Donations is deducted from capitalised grant.



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 9
MOVABLE PROPERTIES**

Particulars	Opening Balance 01/04/2022	(Deletions) 01/04/2021 to 31/03/2022	Additions 01/04/2022 to 30/09/2022	Additions 01/10/2022 to 31/03/2023	Rate	Depreciation 01/04/2022 to 30/09/2022	Depreciation 01/10/2021 to 31/03/2023	Total Depreciation	Closing Balance 31/03/2023
	1	2	2	3	4	5	6	7	(1+2+3-7)
Library Book	12,91,902.67	-	39,307.00	1,70,343.00	15	99,840.50	1,12,616.50	2,12,457.00	12,89,095.67
Air-conditioners	37,059.02	-	-	-	15	2,779.50	2,779.50	5,559.00	31,500.02
Audio / Video Systems	2,84,433.53	-	-	-	15	21,332.50	21,332.50	42,665.00	2,41,768.53
Electrical Fittings & Fixtures	1,50,599.71	-	-	-	15	11,295.00	11,295.00	22,590.00	1,28,009.71
EPBAX System	5,673.37	-	-	-	15	425.50	425.50	851.00	4,822.37
Teaching Aids (LCD Projector)	13,277.21	-	-	-	15	996.00	996.00	1,992.00	11,285.21
Signages	54,801.60	-	-	-	15	4,110.00	4,110.00	8,220.00	46,581.60
UPS System	72,362.44	-	-	-	15	5,427.00	5,427.00	10,854.00	61,508.44
Water Coolers	4,695.82	-	-	-	15	352.00	352.00	704.00	3,991.82
White Boards	3,356.22	-	-	-	15	251.50	251.50	503.00	2,853.22
Xerox Machine	3,421.96	-	-	-	15	256.50	256.50	513.00	2,908.96
Appratus	97,633.37	-	-	-	15	7,322.50	7,322.50	14,645.00	82,988.37
Air-conditioners	28,98,899.44	-	-	-	15	2,17,417.50	2,17,417.50	4,34,835.00	24,64,064.44
Appratus	4,05,175.41	-	68,989.72	80,411.20	15	35,562.50	41,593.50	77,156.00	4,77,420.33
Audio / Video Systems	40,14,312.22	-	10,77,480.00	-	15	3,81,884.50	3,81,884.50	7,63,769.00	43,28,023.22
Canon Copier / Xerox Machine	1,94,745.29	-	-	-	15	14,606.00	14,606.00	29,212.00	1,65,533.29
Electrical Fittings	39,96,747.45	-	18,000.00	-	15	3,01,106.00	3,01,106.00	6,02,212.00	34,12,535.45
Gymnasium Equipments	40,759.87	-	-	-	15	3,057.00	3,057.00	6,114.00	34,645.87
Signages	1,63,132.28	-	-	-	15	12,235.00	12,235.00	24,470.00	1,38,662.28
Telephone Systems	1,68,878.67	-	-	-	15	12,666.00	12,666.00	25,332.00	1,43,546.67
Time & Attendance System	22,176.38	-	-	-	15	1,663.00	1,663.00	3,326.00	18,850.38
Water Cooler	1,88,310.44	-	-	-	15	14,123.50	14,123.50	28,247.00	1,60,063.44
Kitchen Equipments	1,76,314.15	-	-	-	15	13,223.50	13,223.50	26,448.00	1,49,866.15
Lift	3,02,126.00	-	-	-	15	22,659.50	22,659.50	45,319.00	2,56,807.00
Innovation Lab	6,60,407.00	-	-	-	15	49,530.50	49,530.50	99,061.00	5,61,346.00
Air Compressor	24,273.00	-	-	-	15	1,820.50	1,820.50	3,641.00	20,632.00
Fire Extinguishers	6,18,440.00	-	-	-	15	46,383.00	46,383.00	92,766.00	5,25,674.00
UPS Batteries	2,31,583.00	-	-	-	15	17,368.50	17,368.50	34,737.00	1,96,846.00
DG Set	69,214.00	-	-	-	15	5,191.00	5,191.00	10,382.00	58,832.00
Motor Car	7,80,408.00	-	-	-	15	58,530.50	58,530.50	1,17,061.00	6,63,347.00
	1,56,83,216.85	-	11,64,469.72	80,411.20		12,63,576.00	12,69,607.00	25,33,184.00	1,43,94,913.05



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 9
MOVABLE PROPERTIES**

Particulars	Opening Balance 01/04/2022	(Deletions) 01/04/2021 to 31/03/2022	Additions 01/04/2022 to 30/09/2022	Additions 01/10/2022 to 31/03/2023	Rate	Depreciation 01/04/2022 to 30/09/2022	Depreciation 01/10/2021 to 31/03/2023	Total Depreciation	Closing Balance 31/03/2023
Computers Printers & Scanners, Softwares	5,72,324.46	-	-	1,50,922.00	40	1,14,465.00	1,44,649.00	2,59,114.00	4,64,132.46
	5,72,324.46	-	-	1,50,922.00		1,14,465.00	1,44,649.00	2,59,114.00	4,64,132.46
Grand Total	1,75,47,443.98	-	12,03,776.72	4,01,676.20		14,77,881.50	15,26,872.50	30,04,755.00	1,61,48,141.90



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 10
MOVABLE PROPERTIES
FURNITURE & FIXTURES

Particulars	Opening Balance 01/04/2022	Additions 01/04/2022 to 30/09/2022	Additions 01/10/2022 to 31/03/2023	Total	Rate	Depreciation 01/04/2022 to 30/09/2022	Depreciation 01/10/2022 to 31/03/2023	Total Depreciation	Closing Balance 31/03/2023
	1	2	3	4	5	6	7	8	(4-8)
Furniture & Fixture (Project)	11,51,073.63	-	-	11,51,073.63	10	57,553.50	57,553.50	1,15,107.00	10,35,966.63
Furniture & Fixture	2,04,02,420.87	10,000.17	44,350.00	2,04,56,771.04	10	10,20,621.00	10,22,839.00	20,43,460.00	1,84,13,311.04
Furniture & Fixture Hostel	2,36,261.16	-	-	2,36,261.16	10	11,813.00	11,813.00	23,626.00	2,12,635.16
Total	2,17,89,755.66	10,000.17	44,350.00	2,18,44,105.83		10,89,987.50	10,92,205.50	21,82,193.00	1,96,61,912.83



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
Bangalore Division
WORKING SCHEDULE - 11
ADVANCES

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Receipts During the Year 2022-23 Rs.	Paid During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
	<u>Advance to Employees</u>				
1	Advance for expenses	-	3,24,000.00	3,24,000.00	-
2	Advance for expenses - Paycard	12,578.05	33,32,955.00	33,45,533.05	-
3	Festival Advance	70,000.00	1,10,000.00	1,25,000.00	55,000.00
4	Forex Advance	-	-	-	-
5	Income Tax Recovery	-	-	-	-
	Total	82,578.05	37,66,955.00	37,94,533.05	55,000.00
	<u>Advances - Others</u>				
	<u>Contractors</u>				
1		-	-	-	-
	Total	-	-	-	-



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
Bangalore Division
WORKING SCHEDULE - 11
ADVANCES

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Receipts During the Year 2022-23 Rs.	Paid During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
	Others Deposits				
1	Deposit - Bescom	9,44,943.00	-	-	9,44,943.00
2	Deposit with ICICI Bank (TAP N PAY)Machine	15,000.00	-	-	15,000.00
3	Deposit with IIM Bangalore (Library)	25,000.00	-	-	25,000.00
4	Deposit With S.V.Plaza	10,00,000.00	-	-	10,00,000.00
6	Deposit with Lords Sai Ma Hotels Pvt Ltd	70,000.00	-	-	70,000.00
	Total	20,54,943.00	-	-	20,54,943.00
	Other Receivables				
1	M/s HRD Network Bangalore Chapter	31,200.00	-	-	31,200.00
2	M/s Runu International	1,64,398.00	2,00,187.00	3,64,585.00	-
3	M/s Sree Balaji Enterprises	37,000.00	38,300.00	75,300.00	-
4	Z Anand P (Foundation Fotnight)	34,900.00	-	34,900.00	-
5	Z- Internet Data Services (I) Pvt Ltd	17,066.00	-	-	17,066.00
6	Z Jayashree Kar	1,800.00	-	1,800.00	-
7	Z Sierra Projects Pvt. Ltd.	21,103.00	-	21,103.00	-
8	Z - Smartplus Systems	662.00	-	662.00	-
9	Z - Turrion Infotech Pvt. Ltd.	420.00	-	420.00	-
10	Z - Narasimha Murthy	31.00	-	-	31.00
11	M/s National HRD Network	19,600.00	-	19,600.00	-
12	M/s Censeo Tours Pvt Ltd	-	30,00,020.00	29,99,596.00	424.00
13	M/s Kum Kum Enterprises	-	93,547.00	-	93,547.00
14	M/s Pigment Painitng Solutions	-	15,88,509.00	14,15,259.00	1,73,250.00
15	Narayan N G	-	500.00	-	500.00
16	Z ICICI Lombard General Insurance Co.ltd	-	751.00	-	751.00
17	M/s Glittering Gifts	-	25.00	-	25.00
	Total	3,28,180.00	49,21,839.00	49,33,225.00	3,16,794.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
Bangalore Division
WORKING SCHEDULE - 11
ADVANCES

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Receipts During the Year 2022-23 Rs.	Paid During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
	Other Advances				
1	T.D.S.Deducted	-	24,75,435.00	24,75,435.00	-
2	TDS Excess paid	200.00	-	200.00	-
3	GST Receivable	21,90,323.39	13,71,315.00	14,03,866.00	21,57,772.39
4	Prepaid Expenses	29,41,661.00	33,18,812.00	26,68,986.00	35,91,487.00
5	GST Cash Ledger A/c	-	3,417.00	7,200.00	3,783.00
6	Z - Atul Deshpande (Asst.)	43,161.81	589.00	-	43,750.81
	Total	51,75,346.20	71,69,568.00	65,55,687.00	57,89,227.20
	Grand Total	75,58,469.20	1,20,91,407.00	1,14,88,912.00	81,60,964.20



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 12
INCOME OUTSTANDING**

2021-22 Rs.	Particulars	2022-23 Rs.
-	Rent	-
-		-
	Interest	
1,71,852.00	Interest Accrued on Fixed Deposit	2,03,076.00
1,71,852.00		2,03,076.00
	Other Income	
2,44,77,900.00	Course Fee Receivables	26,77,900.00
2,54,760.00	Hostel Fee Receivables	-
16,93,142.00	MDP & Consultancy Fees Receivables	29,75,193.00
2,64,25,802.00		56,53,093.00
2,65,97,654.00	Closing Balance	58,56,169.00



Shikshana Prasarak Mandali's
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
Schedules attached to and forming part of financial statements for the year ended 31.03.2023

13 Cash And Bank Balances (Amount in Rs.)

Particulars	2022-23	2021-22
Cash in Hand		
Cash at Banks		
(a) In current Account	45,66,386.86	2,20,90,004.16
(b) In Savings Account	-	-
(c) In Fixed Deposit Account	41,01,86,346.12	30,34,09,560.37
Total	41,47,52,732.98	32,54,99,564.53



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

SCHEDULE - 13

CASH AND BANK BALANCES

Sr. No.	2021-22 Rs.	Particulars				2022-23 Rs.
1	-	Cash in Hand				-
2		Cash at Banks				
		Name of Bank	Branch	IFSC	Account No	
		In Current Account				
2A-1	2,20,05,004.16	ICICI Bank Ltd	Dadar	ICIC0000032	003205000820	75,918.86
2A-2	-	ICICI Bank Ltd	Dadar	ICIC0000032	Various Quantum Deposit	-
2A-3	85,000.00	ICICI Gift Card				85,000.00
2A-4	-	ICICI Bank Ltd	Matunga		623705020446	44,05,468.00
	2,20,90,004.16	Sub Total				45,66,386.86
2B		In Savings Account				
	-	Sub Total				-
2C	30,34,09,560.37	In Fixed Deposit Account				41,01,86,346.12
	32,54,99,564.53	Total				41,47,52,732.98



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 8
INVESTMENTS**

Sr. No	Particulars	Opening Balance as on 01.04.2022	Addition During the Year	Encashed during the year	Closing Balance as on 31.03.2023
	Fixed Deposits with Bank				
	Bank of Maharashtra		-	-	-
1	A/c. No 60152091588	99,75,503.00	-	-	99,75,503.00
2	A/c. No. 60152092026	31,35,155.00	-	-	31,35,155.00
		1,31,10,658.00	-	-	1,31,10,658.00
	HDFC Bank				
1	A/c No. 50300550924362	1,05,94,604.00	1,13,41,661.80	1,08,36,244.60	1,11,00,021.20
2	A/c No. 50300551289953	1,05,94,746.30	1,13,38,867.90	1,08,34,934.80	1,10,98,679.40
3	A/c No. 50300456661626	1,05,94,618.40	1,13,42,314.50	1,08,36,987.60	1,10,99,945.30
		3,17,83,968.70	3,40,22,844.20	3,25,08,167.00	3,32,98,645.90
	ICICI Bank Ltd				
1	A/c. No. 623713004326	1,35,10,948.00	6,19,685.00	-	1,41,30,633.00
2	A/c. No. 623713004350	1,35,09,368.00	6,19,580.00	-	1,41,28,948.00
3	A/c No. 623713012515	1,04,87,114.00	2,08,906.00	1,06,96,020.00	-
4	A/c No. 623713013540	1,02,51,162.00	4,84,395.00	-	1,07,35,557.00
5	A/c No. 623713015314	2,00,20,171.00	9,55,372.00	-	2,09,75,543.00
6	A/c No. 623713015328	2,00,17,667.00	9,55,253.00	-	2,09,72,920.00
7	A/c No. 623713015342	2,00,15,163.00	9,55,134.00	-	2,09,70,297.00
8	A/c No. 623713015347	2,00,12,659.00	9,55,015.00	-	2,09,67,674.00
9	A/c No. 623713015364	2,00,05,149.00	9,54,656.00	-	2,09,59,805.00
10	A/c No. 623713015378	2,00,02,646.00	9,54,536.00	-	2,09,57,182.00
11	A/c No. 623713015388	2,00,00,142.00	9,54,417.00	-	2,09,54,559.00
12	A/c No. 623713015405	1,99,97,638.00	9,54,297.00	-	2,09,51,935.00
13	A/c No. 623713015415	1,99,95,135.00	9,54,178.00	-	2,09,49,313.00
14	A/c No. 623713016529	-	1,55,89,704.00	-	1,55,89,704.00
15	A/c No. 623713018585	-	2,02,45,395.00	-	2,02,45,395.00
16	A/c No. 623713018587	-	2,02,45,395.00	-	2,02,45,395.00
17	A/c No. 623713016791	-	2,02,10,163.00	1,37,83,784.00	64,26,379.00
18	A/c No. 623713010925	1,07,54,954.00	4,93,123.00	-	1,12,48,077.00
19	A/c No. 623713012583	17,492.67	373.00	17,865.67	0.00
20	A/c No. 623713015702	1,99,17,525.00	9,50,475.00	-	2,08,68,000.00
21	A/c No.623713015937	-	1,99,45,556.00	1,88,75,144.78	10,70,411.22
22	A/c No. 623713016647	-	1,50,00,000.00	1,50,00,000.00	-
23	A/c No. 623713016781	-	2,00,00,000.00	2,00,00,000.00	-
24	A/c No. 623713016968	-	1,99,00,000.00	1,99,00,000.00	-
25	A/c No. 623713018589	-	1,51,75,282.00	-	1,51,75,282.00
26	A/c No. 623713018623	-	1,51,62,581.00	-	1,51,62,581.00
27	A/c No. 623713018762	-	1,00,91,452.00	-	1,00,91,452.00
		25,85,14,933.67	20,35,34,923.00	9,82,72,814.45	36,37,77,042.22
	Total	30,34,09,560.37	23,75,57,767.20	13,07,80,981.45	41,01,86,346.12



Shikshana Prasarak Mandali's**PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH****Schedules attached to and forming part of financials statements for the year ended 31.03.2023**

17 Income From Other Sources		Amount in Rs.	
Sr. No	Particulars	2022-23	2021-22
1	Tuition Fees	26,29,50,000.00	25,35,50,000.00
2	Term Fees	-	-
3	Other Fees	2,00,740.33	76,540.00
4	Hostel Fees	-	28,354.00
5	Other Income	93,13,821.00	96,81,569.00
6	Service Charges from SPM Institutions	-	-
7	S.P.M. Special Education Facilities	-	-
	Total	27,24,64,561.33	26,33,36,463.00



Shikshana Prasaraka Mandali's

PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

Schedules attached to and forming part of financials statements for the year ended 31.03.2023

14 Expenses In Respect Of Properties

Sr. No	Particulars	2022-23	2021-22
1	Rates, Taxes and Cesses	4,49,310.00	4,25,190.00
2	Repairs and Maintenance	23,45,755.61	2,70,750.75
3	Fire Insurance (Building only)	1,57,819.54	1,75,462.00
4	Depreciation on Building		
5	Amortisation on Land		
6	Other Expenses	2,07,349.94	1,04,013.00
7	Lease Rent		
	Total	31,60,235.09	9,75,415.75

15 Establishment Expenses

Sr. No	Particulars	2022-23	2021-22
1	Salaries & Allowances		
2	Printing & Stationery		
3	Electricity Charges		
4	Postage & Telephone		
5	Travelling & Conveyance		
6	Interest & Bank Charges		
7	Repairs & Maintenance		
8	Other Office Expenses		
9	Payment for Pension		
	Total	-	-



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 14
EXPENDITURE IN RESPECT OF PROPERTIES**

2021-22 Rs.	Particulars	2022-23 Rs.
	<u>Rates, Taxes and Cesses</u>	
4,25,190.00	Property Taxes (Municipal Taxes)	4,49,310.00
-		-
2,70,750.75	Repairs and Maintenance - Building (Property)	23,45,755.61
30,927.00	Insurance Building - Burglary, Public Liability	31,351.94
1,75,462.00	Insurance Building - Fire	1,57,819.54
-		-
-	<u>Other Expenses</u>	-
73,086.00	Water Charges	1,75,998.00
9,75,415.75	Total	31,60,235.09



Shikshana Prasarak Mandali's
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

Schedules attached to and forming part of financials statements for the year ended 31.03.2023

16 Expenditure On Object Of The Trust		(Amount in Rs.)	
Sr. No	Particulars	2022-23	2021-22
A)	Educational Expenses		
1	Payments to Staff and Staff Charges	16,15,69,111.00	9,62,25,799.00
2	Drawing, Laboratory and Technical Educational Expenses	27,36,067.30	25,19,863.90
3	Freeships, Scholarships, Fee Concession, Prizes etc.	3,25,000.00	8,25,000.00
4	Rent for Buildings and Hostels	49,34,745.84	63,16,365.84
5	Hostel Expenses	10,000.00	8,52,261.56
6	Gymkhana Expenses	19,15,559.65	12,615.00
7	Examination and other Educational Expenses	2,21,87,680.45	1,06,78,657.90
8	Service Charges		
8	Interest on Public Deposit / Loan		
9	Interest on Funds(Gratuity & Other Funds)		
10	Professional Charges		
12	Interest on Bank Loans		
	Total (A)	19,36,78,164.24	11,74,30,563.20

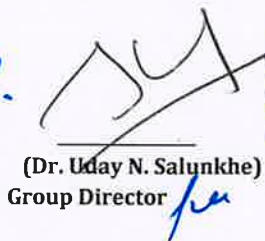
B) Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions

		(Amount in Rs.)	
Sr. No	Particulars	2022-23	2021-22
1	Printing & Stationery	7,99,282.70	2,85,706.17
2	Electricity Charges	42,04,006.67	28,08,096.00
3	Postage & Telephone	21,25,993.10	20,35,214.16
4	Travelling & Conveyance	23,36,687.20	6,93,644.90
5	Interest & Bank Charges	54,769.01	13,52,200.75
6	Repairs & Maintenance	52,85,242.25	40,38,981.77
7	Other office Expenses	1,77,86,175.75	1,92,34,990.87
	Total (B)	3,25,92,156.68	3,04,48,834.62
	Total A+B	22,62,70,320.92	14,78,79,397.82

For Shikshana Prasarak Mandali's
Prin. L. N. Welingkar Institute of Management Development & Research



(Pramod B. Mulik)
CFO



(Dr. Uday N. Salunkhe)
Group Director



As per our report of even date

For D R B S V & Associates

Chartered Accountants

(Formerly known as D. R. Barve & Associates Chartered Accountants)

Firm Registration No. 122260W



CA Shireesh N. Agte
(Partner)

Membership No. 44641



Place: Pune
Date: 20/10/2023

**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

WORKING SCHEDULE - 16 A

EDUCATIONAL EXPENSES

2021-22 Rs.	Particulars	2022-23 Rs.
	Teaching Staff Salary	
6,41,69,856.00	Salaries & Allowances - Teaching staff	11,44,52,058.00
30,48,752.00	Contribution to Gratuity Fund - Teaching Staff	36,94,864.00
4,75,668.00	Contribution to Provident Fund - Teaching Staff	4,75,200.00
79,391.00	Provident Fund - Administration Charges - Teaching Staff	49,500.00
90,17,361.00	Visiting Faculty Expenses	1,17,47,290.00
7,67,91,028.00	Total	13,04,18,912.00
	Non - Teaching Staff Salary	
1,77,68,052.00	Salaries to Non-Teaching staff	2,93,48,989.00
11,07,036.00	Contribution to Gratuity Fund - Non Teaching Staff	12,46,040.00
4,79,825.00	Contribution to Provident Fund - Non Teaching Staff	4,88,637.00
79,858.00	Provident Fund Admin Charges-Non Teaching Staff	50,690.00
-	Contribution to ESIC	-
-	Uniform Expenses	13,443.00
-	Washing Allowance	2,400.00
-	Medical allowance	-
1,94,34,771.00	Total	3,11,50,199.00
	Drawing, Laboratory & Technical Educational Expenses	
24,70,658.90	Database Library	26,50,818.30
49,205.00	News Papers Periodicals	78,820.00
-	Library Intern - Stipend	6,429.00
25,19,863.90	Total	27,36,067.30



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

WORKING SCHEDULE - 16 A

EDUCATIONAL EXPENSES

2021-22 Rs.	Particulars	2022-23 Rs.
	Freeships, Scholarships, Fee Concession, Prises etc.	
8,25,000.00	Protsahan Scholarship	3,25,000.00
8,25,000.00	Total	3,25,000.00
	Rent for Buildings and Hostels	
4,81,440.00	Godown - Rent	4,81,440.00
5,55,620.00	Hostel - Rent	-
52,79,305.84	Rent (S V Plaza)	44,53,305.84
63,16,365.84	Total	49,34,745.84
	Hostel Expenses	
4,70,000.00	Conveyance (Bus hired for students)	-
2,60,849.00	Hostel expenses	-
-	Hostel expenses - Transport charges	10,000.00
1,21,412.56	Hostel security guard expenses	-
8,52,261.56	Total	10,000.00
	Gymkhana Expenses : Sports & Games	
12,615.00	Gymkhana Expenses	97,784.00
-	Cultural Activities Expenses	4,40,369.23
-	Farewell Expenses	58,088.65
-	Convocation Expenses	13,19,317.77
12,615.00	Total	19,15,559.65



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

WORKING SCHEDULE - 16 A

EDUCATIONAL EXPENSES

2021-22 Rs.	Particulars	2022-23 Rs.
	Examination and other Educational Expenses	
7,60,938.31	Processing Fees - AICTE/ Affiliation Fees-Govt.	12,21,930.40
10,98,900.83	Test and Examination Expenses	18,70,676.44
34,88,289.74	MDP - Expenses	41,44,711.17
2,49,748.00	Membership Fees	1,63,877.80
4,65,415.00	Placement Expenses	10,92,321.81
5,33,459.50	Research Expenses	2,27,297.86
14,44,240.00	Selection Expenses (G.D. & Interviews)	32,69,352.39
9,20,565.52	Seminar & Conference	34,09,173.49
94,347.00	Advisory Board Meeting expenses / Curriculum Development	1,81,501.90
1,79,811.00	Foundation Course Expenses	12,52,082.86
6,553.00	Student Insurance	34,706.38
5,43,980.00	Renting of Laptops & Access Points	7,29,240.00
-	ACDC - Expenses	-
-	Alumni Meet Expenses	3,14,318.10
8,86,407.00	Case Study Development Expenses	-
-	Legal Charges	-
-	Virtual Classroom Expenses	-
6,003.00	Forex Exchange Fluctuation Loss	9,373.00
-	Fee Wavier Expenses	39,55,000.00
-	EMBA - Expenses	3,01,447.85
-	Intership - Sweden (inas palm student exchange malaradalen)	10,669.00
1,06,78,657.90	Total	2,21,87,680.45



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

WORKING SCHEDULE - 16B

Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions

2021-22 Rs.	Particulars	2022-23 Rs.
	Printing & Stationery	
1,02,465.02	Printing Expenses	2,50,059.46
1,28,023.16	Stationery Expenses	4,54,513.67
55,217.99	Xerox Expenses	94,709.57
-	Binding Expenses	
2,85,706.17		7,99,282.70
	Electricity Charges	
27,61,904.00	Electricity Charges	39,95,390.00
46,192.00	D.G.Set Fuel Expenses	2,08,616.67
28,08,096.00		42,04,006.67
	Postage & Telephone	
14,535.80	Postage & Courier charges	18,707.36
-	Stamping charges	-
4,34,213.25	Telephone Charges	4,42,967.65
15,86,465.11	Internet Charges / Broadband Expenses	16,64,318.09
20,35,214.16	Total	21,25,993.10
	Travelling & Conveyance	
2,33,610.35	Accomodation expenses	2,83,761.10
1,70,508.00	Conveyance Exp. (Local)	4,07,613.15
2,89,526.55	Travelling expenses	16,45,312.95
6,93,644.90	Total	23,36,687.20
	Interest & Bank Charges	
15,418.28	Bank charges	11,855.28
2,609.72	Bank charges (GST)	1,533.52
37,226.46	Bank charges (POS Machine)	41,234.21
32,556.00	Interest on Late payment	-
34,226.00	Interest on TDS	146.00
540.00	Interest paid to PTO	-
12,29,624.29	GST Expenses (17-18, 19-20, 20-21)	-
13,52,200.75	Total	54,769.01



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 16B
Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions**

2021-22 Rs.	Particulars	2022-23 Rs.
	Repairs & Maintenance	
1,14,735.60	Repairs & Maintenance - Lift	1,26,367.20
33,614.30	Repairs & Maintenance - Fire Extinguisher	99,464.00
3,87,733.03	Repairs & Maintenance - Motor Car	2,13,678.48
62,832.07	Repairs & Maintenance - Water Cooler	63,360.15
10,030.00	Repairs & Maintenance - UPS	5,140.00
8,57,455.76	Repairs & Maintenance - Air-conditioner	10,49,741.76
64,782.00	Repairs & Maintenance - Apparatus	88,923.62
7,23,177.39	Repairs & Maintenance - Audio / Video Equipment	6,96,122.92
13,13,592.78	Repairs & Maintenance - Computer & Software	20,72,079.40
57,985.20	Repairs & Maintenance - DG Set	62,717.00
61,216.64	Repairs & Maintenance - Electrical System	98,007.36
3,47,992.00	Repairs & Maintenance - Garden	4,24,549.92
3,835.00	Repairs & Maintenance - Innovation Lab	-
-	Repairs & Maintenance - Furniture	2,55,090.12
-	Repairs & Maintenance - Canon Copier/Xerox Machine	30,000.32
-	Repairs & Maintenance - Attendance Machine	-
40,38,981.77	Total	52,85,242.25



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 16B
Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions**

2021-22 Rs.	Particulars	2022-23 Rs.
	Other office Expenses	
-	Advertisement Expenses	-
98,384.75	Audit Fee / Expenses	3,60,025.73
-	Class Room Expenses	-
-	Data entry	-
1,20,000.00	ELCITA - CISF Contribution	14,712.00
-	Other Office Expenses	-
2,500.00	Profession Tax (Registration)	2,500.00
9,96,978.86	Professional Charges	13,98,468.88
1,02,23,404.91	Promotional & Media Development Exp.	61,11,579.33
5,89,321.74	Staff Insurance	5,81,620.00
-	Staff Recruitment Expenses	3,81,557.72
57,801.00	Staff Welfare Expenses	-
-	Sundry Balances Written Off - Other	22,665.00
1,20,88,391.26		88,73,128.66
	Security , Housekeeping & Cleaning Exp	
49,79,393.50	Security Expenses	54,65,285.64
1,20,631.29	Housekeeping Expenses (Consumable Items)	3,15,903.23
16,58,388.32	Cleaning Charges (Payment to contractor / Agencies)	28,23,071.56
3,88,186.50	Pest Control Expenses	3,08,786.66
71,46,599.61		89,13,047.09
1,92,34,990.87	Grand Total	1,77,86,175.75



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

WORKING SCHEDULE - 4

INTEREST RECEIVED

2021-22 Rs.	Particulars	2022-23 Rs.
99,08,776.44	Interest on Fixed Deposits	1,82,98,915.20
47,063.00	Interest on Security Deposit	43,014.00
99,55,839.44	Total	1,83,41,929.20



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

WORKING SCHEDULE - 10

MISCELLANEOUS EXPENSES

2021-22 Rs.	Particulars	2022-23 Rs.
5,423.75	Miscellaneous Expenses	6,086.01
2,11,994.35	Refreshment Expenses	4,90,754.82
78,799.06	Medical Expenses	4,356.00
2,96,217.16	Total	5,01,196.83



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

WORKING SCHEDULE - 11

DEPRECIATION

2021-22 Rs.	Particulars	2022-23 Rs.
33,67,561.00	Depreciation (New Project) Sch - 7	30,04,755.00
24,21,084.00	Depreciation Sch - 8	21,82,193.00
57,88,645.00	Total	51,86,948.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 17
INCOME FROM OTHER SOURCES**

2021-22 Rs.	Particulars	2022-23 Rs.
	<u>Tuition Fees</u>	
6,54,50,000.00	Course Fees - PGDM	6,29,75,000.00
3,02,50,000.00	Course Fees - PGDM-BD & I.	3,06,40,000.00
12,59,50,000.00	Course Fees - PGDM-EBIZ	10,92,22,500.00
3,19,00,000.00	Course Fees - Rsrch & Bus. Anly	4,27,72,500.00
-	Development Fees	1,73,40,000.00
25,35,50,000.00	Total	26,29,50,000.00
	<u>Hostel Fees</u>	
-	Hostel Fees - I Year	-
28,354.00	Hostel Fees - II Year	-
28,354.00	Total	-
	<u>Other Fees</u>	
-	Cancellation Charges on Pro Rata Basis	-
-	Late Fees	500.00
8,447.00	Library miscellaneous (Fine)	23,212.00
7,200.00	Re-Examination Fee	1,26,000.00
34,600.00	Service Charges/ Administrative charges	23,400.00
26,293.00	Miscellaneous Receipts	27,628.33
76,540.00	Total	2,00,740.33



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 17
INCOME FROM OTHER SOURCES**

2021-22 Rs.	Particulars	2022-23 Rs.
	<u>Other Income</u>	
32,023.00	Balances Written Back / Off (Net)	4,87,454.00
-	Other Income - Accreditation Fees refund	-
2,69,700.00	Grant & Sponsorship Received	-
3,01,723.00	Total	4,87,454.00
	<u>Taxable Income(without GST)</u>	
	<u>Fees for Autonomus Courses</u>	
76,23,304.00	MDP/EDP - Training Fees	49,09,151.00
76,23,304.00	Total	49,09,151.00
-	Consultancy / Analitical / Testing Income	-
-	Consultancy Fees Received	24,71,598.00
2,25,000.00	Class Room Charges Received	-
500.00	Other Income	25,752.00
-	Canteen Electricity	-
-	Canteen Rent	-
53,000.00	Educational Certificate Verification Fees	40,551.00
-	Surplus on sale disposal of equipments	-
28,000.00	Seminar & Conf.- NHRD Prize Money Received	-
1,20,500.00	Seminar Fees - Workshops / Conference	8,000.00
3,81,186.00	Sponsorship - Catalyzing Change and Innovation in Women EntreLeadership	-
9,48,356.00	Input GST	13,71,315.00
17,56,542.00	Total	39,17,216.00
96,81,569.00	Total	93,13,821.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH**

**WORKING SCHEDULE
BALANCES WRITTEN BACK / WRITTEN OFF**

2021-22 Rs.	Particulars	2022-23 Rs.
	<u>Balances Written Back</u>	
-	Hostel Deposit	-
-	Library Deposit	3,29,000.00
76.00	Z Electronics City Industrial Township Authority	-
9.00	Censeo Tours Pvt Ltd	-
70.00	Fees received control account	3,854.00
63,304.00	M/s. Handiman Services Ltd.	-
1,26,895.00	S. S. Tours and Transport Solutions	-
19,834.00	Trig Detectives (P) Ltd.	-
9,000.00	Z - Micro Labs Ltd.	-
-	Sriram Balakrishna	54,600.00
-	AIMS	1,00,000.00
2,19,188.00		4,87,454.00
	<u>Balances Written Off - Fees</u>	
-	Hostel Fees Receivables	1,55,427.00
-		1,55,427.00
15,000.00	Hostel Deposit	-
16,000.00	Library Deposit	-
4,209.00	M/s Emerald Group Publishing Ltd.	-
846.00	Panasonic Life Solutions India Pvt Ltd (formerly Anchor Electricals Private Limited)	-
13,500.00	M/s Samarthanam Trust for the Disabled	-
1,09,666.00	M/s. Infosys BPO Ltd.	-
944.00	M/s. Bennett, Coleman & Company Ltd.	-
27,000.00	Unfold Consulting	-
-	Smartplus Systems	662.00
-	Sierra Projects Pvt Ltd	21,103.00
-	Anand P	900.00
1,87,165.00		22,665.00
32,023.00		4,64,789.00

