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**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF
MANAGEMENT DEVELOPMENT AND RESEARCH**

UNIVERSITY DIVISION

FINAL ACCOUNTS

2017-2018

THE BOMBAY PUBLIC TRUSTS ACT 1950

REPORT OF THE AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION. [2]
OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950

Registration No. : **CH/P/PNA/95/73-74**

Name of the Public Trust : **SHIKSHAN PRASARAK MANDALI, PUNE**

Name of the Unit : **L N WELINGKAR INSTITUTE OF DEVELOPMENT AND RESEARCH**

Name of the Division : **UNIVERSITY DIVISION**

For the year ending : **31.03.2018**

Auditor's Report for the year ended March 31, 2018 prepared on the basis of audit of Prin. L N Welingkar Institute of Development and Research- University Division conducted by A. P. Kshirsagar & Co., Chartered Accountants (Branch Statutory Auditors).

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;	The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	The receipts and disbursements are properly and correctly shown in the accounts.
c)	Whether the cash balance and vouchers in the custody of manager or trustee on the date of audit were in agreement with the accounts;	The cash balance and vouchers in the custody of manager or trustee on the date of audit were in agreement with the accounts.
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the Regional Office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Register of movable & immovable properties is maintained. <i>Changes regarding additions to movable properties in respect of the constituent units along with Head office are normally communicated to the Charity Commissioner by Head Office only, hence not applicable.</i>
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	The manager or trustee or any other person required by us to appear before us did so and furnished the necessary information required by us.
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No property or funds of the Unit were applied for any object or purpose other than the object or purpose of the Trust.
h)	The amounts of outstanding for more than one year and the amounts written off, if any;	Liabilities (net of Deposits) : 11,47,578 Debit Balances (inclusive of fees receivable from SWO Rs. 42,84,353) Rs. 43,17,523. However, no amount is written off during the year 2017-18.
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000;	We have observed that during the year 2017-18, in most of the cases neither tenders nor quotations were invited or called for before incurring expenditure.
j)	Whether any money of the public trust has been invested contrary to the provisions of section 35;	No money of the public trust has been invested contrary to the provisions of section 35.

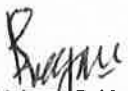


k)	Alienations, if any, of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor;	Based on examination of the books and records on test basis and according to the information and explanations given to us, no such alienations contrary to the provision of section 36 were noticed.
l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	Based on examination of the books and records on test basis and according to the information and explanations given to us, no such cases have been noticed during the year.
m)	Whether the budget has been filed in the form provided by Rule 16A.	Consolidated budget in the form provided by Rule 16A is filed by the Head Office, hence not applicable.
n)	Whether the maximum and minimum number of the trustees is maintained;	Being a constituent unit this clause is not applicable.
o)	Whether the meetings are held regularly as provided in such instrument.	We have observed that, two LMC/ CDC meetings were held in the year 2017-18.
p)	Whether the minute book of the proceedings of the meetings is maintained;	Minute book of the proceedings of the meetings has been maintained.
q)	Whether any of the trustees has any interest in the investment of the trust;	As per the information and explanations given to us, no trustee has any interest in the investment of the trust.
r)	Whether any of the trustees is a debtor or creditor of the trust;	As per the information and explanations given to us, no trustee is a debtor or creditor of the trust.
s)	Whether the irregularities pointed out by the auditors in accounts of the previous year have been duly complied with by the trustees during the period of audit;	Some of the irregularities observed in the audit of constituent units are still under compliance.
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	Kindly refer our remarks below and Annexure to Auditors' report, regarding Compliances pursuant to Circular No. 364 dated October 31, 2013 issued by Charity Commissioner, Maharashtra State, Mumbai

We invite attention to following points:

1. Compliance is not done by the unit against certain observations reported by the Internal Auditor's of the Unit.
2. In our opinion, the internal controls in respect of Institute and its units need to be strengthened.

For A. P. Kshirsagar & Co.
Chartered Accountants


CA Abhay P Kshirsagar
Proprietor
Membership No. 045870



Place : Mumbai
Date : 22.09.2018

Annexure to Auditors' Report

Compliances pursuant to Circular No. 364 dated October 31, 2013 issued by Charity Commissioner, Maharashtra State, Mumbai.

Clause No.	Particulars	Remarks
6	Whether the certificate from Statutory Auditors for additions to the Corpus Fund and other earmarked funds during the year has been obtained	Not Applicable to Unit
7	Whether the utilization of Corpus Fund and other earmarked funds has been reflected appropriately in the Income & Expenditure Account	Not Applicable to Unit
8	Whether prior permission for accepting and giving loans from/to individual/ other institutions from charitable commissioner has been obtained.	Not Applicable to Unit
9	In case of sale, lease, letting out or renting of immovable property of the trust, whether prior permission from the charity commissioner has been obtained and the order to that effect has been attached to the financial statements.	Not Applicable to Unit
10		
A	In case of donation received from other trusts, give the name, registration number, address and amount of donation received during the year	Not Applicable to Unit
b	In case donation is received from Government or local authorities, whether the copy of Government/ local authority sanction letter has been attached with the financial statements	Not Applicable to Unit
c	Whether the details of investments against Ceiling Fund/ Depreciation Fund and reconciliation of interest there on has been disclosed in the financial statements.	Not Applicable to Unit
d	<p>i. In case of deductions claimed in respect of educational, medical and medical expenditure for animals, the details of name, address, amount and nature of expenditure should be given.</p> <p>ii. In case the beneficiary is institution, the name, address, registration number amount and utilization certificate thereof should be attached with financial statements.</p> <p>Iii. In case educational or medical conference has been organized the details like date, space, amount spent, contributions received, etc. should be given</p>	The Trust is carrying out its object of education through its sub-institutions (Units). As such and in accordance with past practice all expenditure incurred by sub-institutions has been shown as "Educational Expenditure" in the statement of Income and Expenditure under the head "Expenditure on Object of Trust".
e	<p>ii. Where the trust has incurred expenditure in respect of flood, famine, natural calamities, etc. the details such as period and place of such calamity, description of expenditure under each head of account should be given. In case, donations/ contributions have been received for such purpose during the year, a certificate from the statutory auditors confirming the fact should be attached with financial statements</p>	No such expenditure has been incurred during the year by the Unit.



	iii. In case of a building not given on rent, the certificate from local / competent authority regarding estimation of annual rent should be attached with the financial statements.	As per explanations & information provided to us, Building is accounted for in the books of Head Office. However, unit has not kept vacant any portion of building, during the year under reference. Building is exclusively used for educational purpose.
f	Where deduction in respect of income from agricultural land has been claimed, the details such as production cost, rent, tax, etc. should be given. A certified copy of rent/ tax receipt should be attached with the financial statements.	The objects of trust are advancement & propagation of secular education & as such its income is not liable to contribution as per Section 58 of Bombay Public Trusts Act, 1950.
g	Where deduction in respect of income from non-agricultural land has been claimed, the details of income from rent and certified copy of local and other taxes paid by the trust should be attached with the financial statements.	As above.
h	In case of deduction of 1% on income from securities, stock etc., details of expenditure incurred for each type of investment should be given. Further, such expense shall be disclosed in Income & Expenditure Account	As above.
11	In cases where expenditure incurred during the year is more than the income, the details and explanation of such excess expenditure should be given. Similarly, the sources from which such expenditure is incurred should be given.	The expenditure incurred during the year is not in excess of the income.
12	In cases where Corpus and other earmarked fund have not been invested in appropriate manner, the explanations for the same should be given.	Not Applicable to Unit.
13	In case substantial amounts have been maintained in the current account or cash on hand, the same should be invested as per the provisions of Bombay Public Trust Act, 1950 and the compliance should be reported to the office of Charity Commissioner.	In our opinion & according to the information & explanations given to us, outstanding balances kept in cash and current accounts do not substantially exceed the fund requirements of the unit.
	Whether the immovable property of the trust has been registered in the name of the trust. If not, whether the registration of the same has been made by filing the Change Report with the office of Charity Commissioner.	Not Applicable to unit.

For A. P. Kshirsagar & Co.
Chartered Accountants

Abhay

CA Abhay P Kshirsagar
Proprietor
Membership No. 045870



Place : Mumbai
Date : 22.09.2018

THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE NO. VIII [Vide Rule 17(1)]
SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH, MATUNGA, MUMBAI - 400 019.
BALANCE SHEET AS AT 31st MARCH 2018

2016-17 Rs.	FUNDS & LIABILITIES	Sch No	2017-18 Rs.	2016-17 Rs.	PROPERTY & ASSETS	Sch No	2017-18 Rs.
-	Trust Funds or corpus :	1	-	-	Immoveable Properties: at cost	5	-
55,07,743.00	OTHER EARMARKED FUND	2	55,07,743.00	7,18,15,618.00	Investments	6	7,52,47,491.00
-	Loans (Secured or Unsecured)	3	-	1,70,22,460.91	Moveable Properties	7	1,74,36,690.91
21,19,85,255.52	Liabilities :-	4	21,93,15,433.64	1,54,22,745.99	Furniture & Fixtures	8	1,35,93,187.99
-	Current Fund		-		Loans (Secured or Unsecured)		
					Advances (Working Schedule 2)	15	1,53,59,533.96
				8,57,52,031.82	S.P.Mandali's A/c	16	9,56,07,578.92
				1,39,69,438.80	Cash & Bank Balances	9	75,78,693.86
					Income Outstanding		
					Rent / Interest / Other Income		
21,74,92,998.52	Total Rs.		22,48,23,176.64	21,74,92,998.52	Total Rs.		22,48,23,176.64

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Notes to Accounts

As per our report of even date
For A. P. Kshirsagar & Co.
Chartered Accountant



CA Abhay P Kshirsagar
Proprietor
Membership No. 045870
Place: Mumbai

Date : 22/09/2018

For Prin. L. N. Welingkar Institute of Management



(Signature)
Group Director

THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE NO. IX [Vide Rule 17(1)]
 SHIKSHANA PRASARAKA MANDALI'S
 PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH, MATUNGA, MUMBAI - 400 019.
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2018

2016-17 Rs.	EXPENDITURE	Sch No	2017-18 Rs.	2016-17 Rs.	INCOME	Sch No	2017-18 Rs.
41,69,771.10	To Expenses in respect of properties	12	18,86,703.00	-	By Rent (accrued / realised)		-
-	To Establishment Expenses	13	-	-	By Interest (accrued / realised) On Securities On Loans		-
-	To Remuneration to Trustees		-	-	On Bank Account (Working Schedule No 3)		74,64,319.00
-	To Legal Expenses		-	73,35,404.00			
-	To Audit Fees		3,18,600.00	-	By Dividend By Donations in Cash or kind		-
2,20,157.00	To Miscellaneous Expenses (Working Schedule No. 4)		1,96,281.00	-	By Grants :		-
52,71,001.00	To Depreciation (Working Schedule No. 5)		67,22,466.00	-			-
-	To Amount Written Off		-	11,30,40,920.45	By Income from other sources	11	11,31,01,803.41
-	To Amounts Transferred to Reserve or specific funds		-	-	By Transfer from Reserves		-
12,18,58,888.69	To Expenditure on objects of the trust	14	11,99,53,160.51	1,11,43,493.34	By Deficit carried over to Balance Sheet		85,11,088.10
13,15,19,817.79	Total Rs.		12,90,77,210.51	13,15,19,817.79	Total Rs.		12,90,77,210.51

Notes to Accounts

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As per our report of even date
 For A. P. Kshirsagar & Co
 Chartered Accountant



CA Abhay P Kshirsagar
 Proprietor
 Membership No. 045870
 Place: Mumbai
 Date: 22/03/2018

For Prin. L. N. Welinkar Institute of
 Management Development & Research



Group Director

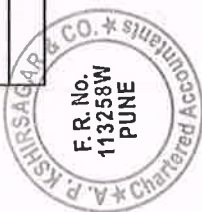
**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

2017-18

SCHEDULE - 2

OTHER EARMARKED FUNDS

Sr. No	Particulars	Opening Balance as on 01.04.2017	Addition During the Year	Utilised During The Year	Closing Balance as on 31.03.2018
1	Pot Share Money	-	-	-	-
2	Building Endowment Fund	-	-	-	-
3	Endowment Fund	-	-	-	-
4	Funds for Employees	-	-	-	-
5	Jubilee Funds	-	-	-	-
6	Development Funds of Institutions	54,82,316.00	-	-	54,82,316.00
7	Sahayyak Nidhi	-	-	-	-
8	Vidyarthi Nidhi	-	-	-	-
9	Vikas Nidhi	-	-	-	-
10	Students Aid Fund	-	-	-	-
11	Poor Boys Fund	-	-	-	-
12	Students Welfare Fund	-	-	-	-
13	Building Donation Fund	-	-	-	-
14	Common Room Fund	-	-	-	-
15	Liability for various funds	-	-	-	-
16	Depreciation Fund	-	-	-	-
17	Investment Fluctuation Fund	-	-	-	-
18	Reserve Fund for Colleges	-	-	-	-
19	Past students (alumni) Asso.	-	-	-	-
20	Staff Welfare Fund	25,427.00	-	-	25,427.00
	Total	55,07,743.00	-	-	55,07,743.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 2
OTHER EARMARKED FUND**

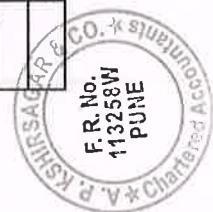
2016-17 Rs.	Particulars	2017-18 Rs.
	<u>Development Fund</u>	
54,82,316.00	Opening Balance	54,82,316.00
-	Add : During the year	-
-	Less : Transfer to Income	-
54,82,316.00	Closing Balance	54,82,316.00
	<u>Staff Welfare Fund</u>	
25,427.00	Opening Balance	25,427.00
-	Add : During the year	-
-	Less : Transfer to Income	-
25,427.00	Closing Balance	25,427.00
55,07,743.00	Grand Total	55,07,743.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Additions During the Year 2017-18 Rs.	Payment During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
	<u>Deposits</u>				
1	For Expenses				
a)	Sundry Creditors	1,67,985.00	-	1,67,985.00	-
b)	University Fees	38,151.00	7,02,152.00	6,25,145.00	1,15,158.00
c)	Audit Fees	-	-	-	-
d)	Sundry Credit Balances	17,18,759.00	21,69,522.00	19,70,446.00	19,17,835.00
	Total	19,24,895.00	28,71,674.00	27,63,576.00	20,32,993.00
2	For Advances				
a)	Fees in Advance 2017-18	91,01,312.00	-	91,01,312.00	-
b)	Fees in Advance 2018-19	-	70,84,035.00	5,53,560.00	65,30,475.00
c)	Institutional Advances	18,88,57,719.52	5,43,67,259.88	4,10,87,510.76	20,21,37,468.64
d)	Others	-	-	-	-
	Total	19,79,59,031.52	6,14,51,294.88	5,07,42,382.76	20,86,67,943.64
3	For Rent and Other Deposits				
A) From Students					
a)	Library Deposit	33,55,000.00	13,10,000.00	8,14,000.00	38,51,000.00
b)	Hostel Deposit	-	-	-	-
c)	Caution Money	-	-	-	-
d)	Canteen Deposit	28,61,997.00	-	-	28,61,997.00
e)	Locker Deposit	1,50,000.00	28,500.00	41,000.00	1,37,500.00
	Total	63,66,997.00	13,38,500.00	8,55,000.00	68,50,497.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Additions During the Year 2017-18 Rs.	Payment During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
	B) From Others				
a)	Temporary	-	-	-	-
b)	Security	-	-	-	-
c)	Others	-	-	-	-
d)	ICICI Deposit	-	-	-	-
	Total				
4	For Sundry Credit Balances				
a)	Donations	-	-	-	-
b)	Grants for various purposes	-	-	-	-
c)	Scholorships & Prizes	6,29,070.00	4,01,130.00	4,01,130.00	6,29,070.00
d)	Donations for specific purposes	-	-	-	-
e)	Fees Refundable	48,98,330.00	1,66,000.00	39,29,400.00	11,34,930.00
f)	Other Liabilities	2,06,932.00	2,12,57,014.00	2,14,63,946.00	-
g)	Surpluses of Jr. Colleges of High Schools	-	-	-	-
	Total	57,34,332.00	2,18,24,144.00	2,57,94,476.00	17,64,000.00
	Grand Total	21,19,85,255.52	8,74,85,612.88	8,01,55,434.76	21,93,15,433.64



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Additions During the Year 2017-18 Rs.	Payment During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
1	For Expenses				
a)	Sundry Creditors				
1	Nordic Ceantech Pvt Ltd	5,954.00	-	5,954.00	-
2	Spot Designers	1,35,841.00	-	1,35,841.00	-
3	Padma Raman Radio & Electrical Corporation	26,190.00	-	26,190.00	-
	Sub Total	1,67,985.00	-	1,67,985.00	-
b)	Unversity Fees				
1	University CAP A/C - May-14	6,022.00	-	-	6,022.00
2	University CAP A/C - May-15	24,882.00	-	24,882.00	-
3	University CAP A/C - May-16	2,547.00	-	-	2,547.00
4	University Exam Fees	2,500.00	66,260.00	68,760.00	-
5	ARC - MMS Form fees payable	2,200.00	94,800.00	2,200.00	94,800.00
6	University Eligibility Fees	-	14,380.00	14,380.00	-
7	University Enrolment Fees	-	12,180.00	12,180.00	-
8	Sports & Cultural Annual Contribution	-	12,282.00	1,518.00	10,764.00
9	PGR Payable to University	-	5,02,250.00	5,01,225.00	1,025.00
	Sub Total	38,151.00	7,02,152.00	6,25,145.00	1,15,158.00
c)	Audit Fees				



**SHIKSHANA PRASARAKA MANDALI'S
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**SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Additions During the Year 2017-18 Rs.	Payment During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
d)	Sundry Credit Balances				
1	Artwork Advertising	1,330.00	-	1,330.00	-
2	Kamal Nair	1,545.00	-	-	1,545.00
3	Indian Network	-	859.00	-	859.00
4	Ramachandra Kulkarni	-	487.00	-	487.00
5	Shreepadma Publicity	-	384.00	-	384.00
6	Viviter Backup	-	266.00	-	266.00
7	Expense Payble	17,15,884.00	19,14,294.00	17,15,884.00	19,14,294.00
8	Vrindavan	-	2,53,232.00	2,53,232.00	-
	Sub Total	17,18,759.00	21,69,522.00	19,70,446.00	19,17,835.00
2	For Advances				
a)	Fees in Advance				
1	Fees in Advance (17-18)	91,01,312.00	-	91,01,312.00	-
2	Fees in Advance (18-19)	-	70,84,035.00	5,53,560.00	65,30,475.00
b)	Institutional Advacnes Autonomous Courses Division	18,88,57,719.52	5,43,67,259.88	4,10,87,510.76	20,21,37,468.64
c)	Others	-	-	-	-



**SHIKSHANA PRASARAKA MANDALI'S
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**SCHEDULE - 4
LIABILITIES**

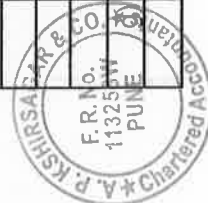
Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Additions During the Year 2017-18 Rs.	Payment During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
3	For Rent and Other Deposits				
	A) From Students				
a)	Library Deposit	33,55,000.00	13,10,000.00	8,14,000.00	38,51,000.00
b)	Hostel Deposit	-	-	-	-
c)	Caution Money	-	-	-	-
d)	Canteen Deposit	28,61,997.00	-	-	28,61,997.00
e)	Locker Deposit	1,50,000.00	28,500.00	41,000.00	1,37,500.00
	Sub Total	63,66,997.00	13,38,500.00	8,55,000.00	68,50,497.00
	B) From Others				
a)	Temporary	-	-	-	-
b)	Security	-	-	-	-
c)	Others	-	-	-	-
d)	ICICI Deposit	-	-	-	-
4	For Sundry Credit Balances				
a)	Donations	-	-	-	-
b)	Grants for various purposes	-	-	-	-
c)	Scholarships & Prizes	-	-	-	-
1	Scholarship A/c	6,29,070.00	-	-	6,29,070.00
2	Scholarship DTE A/c	-	4,01,130.00	4,01,130.00	-
	Sub Total	6,29,070.00	4,01,130.00	4,01,130.00	6,29,070.00



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**SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Additions During the Year 2017-18 Rs.	Payment During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
d)	Donations for specific purposes				
e)	Fees Refundable				
1	Payable to students (as per statement)	71,530.00	19,800.00	17,800.00	73,530.00
2	Uni. Share of Tuition Fees - Part Time Students	34,58,800.00	74,200.00	28,19,600.00	7,13,400.00
3	Uni. Share of Tuition Fees - Full Time Students	13,68,000.00	72,000.00	10,92,000.00	3,48,000.00
	Sub Total	48,98,330.00	1,66,000.00	39,29,400.00	11,34,930.00
f)	Other Liabilities				
1	Scholarship Samaj Kalyan (2011-12)	1,81,504.00	-	1,81,504.00	-
2	Scholarship Samaj Kalyan (2013-14)	7,000.00	-	7,000.00	-
3	Scholarship Samaj Kalyan (2014-15)	-	8,56,448.00	8,56,448.00	-
4	Scholarship Samaj Kalyan (2016-17)	-	52,86,008.00	52,86,008.00	-
5	LIC Payable	18,428.00	2,15,353.00	2,33,781.00	-
6	Gratuity Reimbursement	-	20,31,073.00	20,31,073.00	-
7	Provident Fund (T)	-	1,94,400.00	1,94,400.00	-
8	Provident Fund (NT)	-	6,16,435.00	6,16,435.00	-
9	Profession Tax (T)	-	35,400.00	35,400.00	-
10	Profession Tax (NT)	-	84,175.00	84,175.00	-
11	TDS on Salary	-	1,04,60,133.00	1,04,60,133.00	-
12	TDS Payable Contractor	-	2,65,491.00	2,65,491.00	-
13	TDS Payable Faculty	-	12,12,098.00	12,12,098.00	-
	Sub Total	2,06,932.00	2,12,57,014.00	2,14,63,946.00	-
	Surpluses of Jr. Colleges of High Schools	-	-	-	-



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2017-18
SCHEDULE - 6
INVESTMENTS

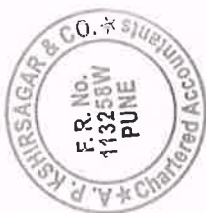
Sr. No	Particulars	Opening Balance as on 01.04.2017	Addition During the Year	Encashed during the year	Closing Balance as on 31.03.2018
	Fixed Deposits with Bank				
	Union Bank of India				
1	A/c No. 319303020761232	10,00,000	-	-	10,00,000
2	A/c No. 319303020765311	50,00,000	50,00,000	50,00,000	50,00,000
3	A/c No. 319303020766966	1,00,000	-	-	1,00,000
4	A/c No. 3193030035672	4,07,293	2,01,140	-	6,08,433
5	A/c No. 3193030051544	1,87,202	-	-	1,87,202
6	A/c No. 319303020765696	29,13,703	-	-	29,13,703
7	A/c No. 319303020766270	5,38,485	-	-	5,38,485
	ICICI Bank Ltd				
		-	-	-	-
1	A/c No.623710017193	3,00,000	-	-	3,00,000
2	A/c No.623713004306	1,01,34,305	1,12,41,036	1,05,94,956	1,07,80,385
3	A/c No.623713004316	1,01,30,844	1,12,41,127	1,05,94,964	1,07,77,007
4	A/c No.623713004323	1,01,29,113	1,12,41,173	1,05,94,968	1,07,75,318
5	A/c No.623713004347	1,01,27,382	1,12,41,219	1,05,94,972	1,07,73,629
6	A/c No.623713004355	1,01,36,036	1,12,40,990	1,05,94,952	1,07,82,074
	Bank of Maharashtra				
		-	-	-	-
1	A/c No. 60158246164	51,80,627	-	-	51,80,627
2	A/c No. 60158246255	51,80,628	-	-	51,80,628
	Pune Urban Co-op Bank Ltd				
1	A/c No. 22687	1,00,000	-	-	1,00,000
2	A/c No. 8954	50,000	-	-	50,000
3	A/c No. 23004	2,00,000	-	2,00,000	-
4	A/c No. 179285	-	2,00,000	-	2,00,000
	Total	7,18,15,618	6,16,06,685	5,81,74,812	7,52,47,491



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 7
MOVABLE PROPERTIES

Sr. No.	Particulars	Opening Balance 01/04/2017	Additions During the Year	Deletions During the Year	Total	Depreciation	Closing Balance 31/03/2018
		1	2	3	4	5	6 = (4-8)
1	Library Book	31,41,908.15	4,80,651.00	-	36,22,559.15	5,19,318.00	31,03,241.15
2	Apparatus	1,33,65,116.56	20,46,171.00	-	1,54,11,287.56	21,98,797.00	1,32,12,490.56
3	Computers	5,15,436.20	22,22,561.00	-	27,37,997.20	16,17,038.00	11,20,959.20
4	Expenses Against Grants	-	-	-	-	-	-
5	Expenses out of Donations for Specific Purposes	-	-	-	-	-	-
	Grand Total	1,70,22,460.91	47,49,383.00	-	2,17,71,843.91	43,35,153.00	1,74,36,690.91



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 7.1
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2017	Additions / (Deletions) on account of prior period adjustments	Additions 01/04/2017 to 30/09/2017	Additions 01/10/2017 to 31/03/2018	Rate	Depreciation 01/04/2017 to 30/09/2017	Depreciation 01/10/2017 to 31/03/2018	Total Depreciation	Closing Balance 31/03/2018
Movable Properties Library Book	31,41,908.15	-	1,59,764.00	3,20,887.00	15	2,47,625.50	2,71,692.50	5,19,318.00	31,03,241.15
Air-conditioner	19,47,994.83	-	-	-	15	1,46,099.50	1,46,099.50	2,92,199.00	16,55,795.83
Apparatus	28,08,214.91	-	1,26,950.00	12,65,702.00	15	2,20,137.50	3,15,066.50	5,35,204.00	36,65,662.91
Aquagard Cooler	2,55,052.71	-	-	-	15	19,129.00	19,129.00	38,258.00	2,16,794.71
Audio/Visual Equipments	21,12,659.45	-	2,61,384.00	-	15	1,78,053.50	1,78,053.50	3,56,106.00	20,17,937.45
Bio Gas Plant	3,01,217.00	-	1,11,120.00	1,89,732.00	15	30,925.50	45,155.50	76,081.00	5,25,988.00
D G Set	12,78,209.68	-	-	-	15	95,865.50	95,865.50	1,91,731.00	10,86,478.68
DVD Player	3,303.45	-	-	-	15	248.00	248.00	496.00	2,807.45
Electrical Fittings	23,46,566.34	-	41,428.00	-	15	1,79,099.50	1,79,099.50	3,58,199.00	20,29,795.34
Fire Extinguisher	37,470.09	-	-	49,855.00	15	2,810.50	6,549.50	9,359.00	77,966.09
Gymnasium Equipments	86,799.74	-	-	-	15	6,510.00	6,510.00	13,020.00	73,779.74
Kitchen Ventilation System	79,235.66	-	-	-	15	5,942.50	5,942.50	11,885.00	67,350.66
Lockers	21,580.54	-	-	-	15	1,618.50	1,618.50	3,237.00	18,343.54
P A System	82,435.24	-	-	-	15	6,182.50	6,182.50	12,365.00	70,070.24
Panel Board	94,754.68	-	-	-	15	7,106.50	7,106.50	14,213.00	80,541.68
Security Systems (Video Camera)	9,17,311.36	-	-	-	15	68,798.50	68,798.50	1,37,597.00	7,79,714.36
Signages	3,10,391.97	-	-	-	15	23,279.50	23,279.50	46,559.00	2,63,832.97
Stage Equipments	6,785.87	-	-	-	15	509.00	509.00	1,018.00	5,767.87
Teaching Aids (LCD Projector)	4,16,193.89	-	-	-	15	31,214.50	31,214.50	62,429.00	3,53,764.89
Telephone System	1,34,626.57	-	-	-	15	10,097.00	10,097.00	20,194.00	1,14,432.57
Television	73,100.47	-	-	-	15	5,482.50	5,482.50	10,965.00	62,135.47
White Boards	51,212.11	-	-	-	15	3,841.00	3,841.00	7,682.00	43,530.11
	1,33,65,116.56	-	5,40,882.00	15,05,289.00		10,42,950.50	11,55,848.50	21,98,797.00	1,32,12,490.56



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 7.1
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2017	Additions / (Deletions) on account of prior period adjustments	Additions 01/04/2017 to 30/09/2017	Additions 01/10/2017 to 31/03/2018	Rate	Depreciation 01/04/2017 to 30/09/2017	Depreciation 01/10/2017 to 31/03/2018	Total Depreciation	Closing Balance 31/03/2018
Computer Purchase	5,11,429.20	-	21,36,692.00	32,769.00	60	7,94,436.50	8,04,267.50	15,98,704.00	10,82,186.20
Software	4,007.00	-		53,100.00	60	1,202.00	17,132.00	18,334.00	38,773.00
	5,15,436.20	-	21,36,692.00	85,869.00		7,95,638.50	8,21,399.50	16,17,038.00	11,20,959.20
Grand Total	1,70,22,460.91	-	28,37,338.00	19,12,045.00		20,86,214.50	22,48,940.50	43,35,153.00	1,74,36,690.91



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 8
FURNITURE & FIXTURES**

2016-17 Rs.	Particulars	2017-18 Rs.
91,46,695.99	Balance as per last Balance Sheet	1,54,22,745.99
79,37,557.00	Add : Additions During the Year	5,57,755.00
1,70,84,252.99	Total	1,59,80,500.99
-	Less : Sold / Transfer During the Year	-
16,61,507.00	Less : Depreciation for the Year	23,87,313.00
1,54,22,745.99	Closing Balance	1,35,93,187.99



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 8
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2017	Additions / (Deletions) on account of prior period adjustments	Additions 01/04/2017 to 30/09/2017	Additions 01/10/2017 to 31/03/2018	Total	Rate	Depreciation 01/04/2017 to 30/09/2017	Depreciation 01/10/2017 to 31/03/2018	Total Depreciation	Closing Balance 31/03/2018
	1	2	3	4	5	6	7	8	9	(4-8)
Furniture & Fixture	1,54,22,745.99	-	4,27,573.00	1,30,182.00	1,59,80,500.99	15	11,88,774.00	11,98,538.00	23,87,313.00	1,35,93,187.99
Total	1,54,22,745.99	-	4,27,573.00	1,30,182.00	1,59,80,500.99		11,88,774.00	11,98,538.00	23,87,313.00	1,35,93,187.99



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
SCHEDULE - 9
CASH AND BANK BALANCES

Sr. No.	2016-17 Rs.	Particulars				2017-18 Rs.
1	-	Cash in Hand				-
2		Cash at Banks				
		Name of Bank	Branch	IFSC	Account No	
		In Current Account				
2A-1	15,08,179.92	Union Bank of India	Sion (East)	UBIN0531936	319301010026169	2,04,842.92
	15,08,179.92	Sub Total				2,04,842.92
2B		In Savings Account				
2B-1	2,38,813.94	ICICI Bank Ltd	Matunga	ICIC0006237	623701125243	73,56,037.20
2B-2	-	ICICI Bank Ltd	Matunga	Escrow A/c	623705017257	-
2B-3	1,20,43,900.29	Union Bank of India	Sion (East)	UBIN0531936	319302010024751	7,796.29
2B-4	36,928.55	Union Bank of India	Sion (East)	UBIN0531936	319302010028020	1,917.35
2B-5	1,41,616.10	Union Bank of India	Sion (East)	UBIN0531936	319302010031754	8,100.10
	1,24,61,258.88	Sub Total				73,73,850.94
2C	-	In P. L. Account				-
	1,39,69,438.80	Total				75,78,693.86



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 11
INCOME FROM OTHER SOURCES**

Sr. No.	2016-17 Rs.	Particulars	2017-18 Rs.
A		Exempt Income	
1	-	Admission Fees	-
2	10,87,05,035.00	Tuition Fees	11,06,65,480.00
3	-	Term Fees	-
4	38,59,726.00	Other Fees	17,12,139.00
5	-	Hostel Fees	-
6	4,76,159.45	Other Income	7,24,184.41
B		Taxable Income(without GST)	
	-	Extra Class (Scholarship/Dance/Drawing NTS/MTS/Sports/SSC,HSC extra Classes)	-
	-	Consultancy / Analitical / Testing Income	-
	-	Fees for Autonomus Courses	-
	-	Magazine Advertisement Receipts	-
	-	Sponsorship Income	-
	11,30,40,920.45	Total	11,31,01,803.41



**SHIKSHANA PRASARAKA MANDALI'S
DR. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 11.1
INCOME FROM OTHER SOURCES**

2016-17 Rs.	Particulars	2017-18 Rs.
	<u>Tuition Fees</u>	
6,10,19,584.00	Course Fees - MMS	6,40,03,680.00
4,14,78,528.00	Course Fees - Part Time Masters	4,01,73,480.00
61,14,523.00	Development Fees	64,00,320.00
92,400.00	Project Fees	88,000.00
10,87,05,035.00	Total	11,06,65,480.00
	<u>Other Fees</u>	
40,000.00	Administrative Charges	52,000.00
14,10,089.00	Cancellation charges on Prorata Basis	4,10,139.00
48,450.00	E Service Charges	50,100.00
17,050.00	E Seva	14,540.00
1,52,100.00	Examination Fees	2,62,800.00
50,100.00	Late fees	32,000.00
5,600.00	Library Fees	-
1,57,897.00	Library Fine	-
-	Locker Fees	24,000.00
3,970.00	Miscellaneous Fee	-
5,90,600.00	Ph.D Registration Fees	1,31,830.00
-	Photocopy Charges	120.00
28,800.00	Re-Registration Fees	16,000.00
200.00	Revaluation Fees	4,610.00
4,73,400.00	Sale of Forms & Prospectus (Part time Course)	3,57,000.00
4,73,400.00	Selection Fee	3,57,000.00
600.00	Transference Certificate Fees	-
30,000.00	Tuition Fee Cap Round	-
3,69,100.00	University Share of Exam Fee - MMS / PTM	-
8,370.00	Zerxing Charges	-
38,59,726.00	Total	17,12,139.00



2016-17 Rs.	Particulars	2017-18 Rs.
	<u>Other Income</u>	
-	ACDC Sponership	1,00,000.00
-	Alumni Meet Registration Fee	2,10,000.00
-	Alumni Meet Sponership	1,00,000.00
7,005.00	Bank Charges	-
20,000.00	Consultancy Fees	-
2,90,000.00	IMPACT Receipt	1,90,000.00
92,844.45	Miscellaneous Receipts	86,484.41
-	Sale of Scrap	10,500.00
66,310.00	Verification Fees	27,200.00
4,76,159.45	Total	7,24,184.41



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 12
EXPENDITURE IN RESPECT OF PROPERTIES**

2016-17 Rs.	Particulars	2017-18 Rs.
	<u>Rates, Taxes and Cesses</u>	
28,39,000.10	Municipal Taxex	12,23,054.00
10,04,755.00	Repairs and Maintenance - Building	5,19,258.00
2,04,808.00	Fire Insurance	60,222.00
	<u>Other Expenses</u>	
1,21,208.00	Water Charges	52,637.00
-	Canteen Licence Fees	31,532.00
41,69,771.10	Total	18,86,703.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 14
EXPENDITURE ON OBJECT OF THE TRUST**

Sr. No	2016-17 Rs.	Particulars	2017-18 Rs.
A)		EDUCATIONAL EXPENSES	
1		Payments to Staff & Staff Charges	
	5,12,02,788.00	Teaching Staff Salary	5,38,96,683.00
	2,24,80,638.00	Non - Teaching Staff Salary	2,32,19,026.00
2	32,82,638.00	Drawing, Laboratory & Technical Educational Expenses	25,69,713.00
3		Freeships, Scholarships, Fee Concession, Prises etc.	-
4	-	Rent for Buildings and Hostels	-
5	23,02,500.00	Building rent (S.P.Mandali)	23,02,500.00
6	-	Hostel Expenses	-
7	24,86,178.00	Gymkhana Expenses : Sports & Games	26,63,368.00
8	96,45,776.48	Examination and other Educational Expenses	84,57,061.00
9	41,85,000.00	Service / Admin. Charges	39,45,590.00
10	-	Interest on Public Deposit / Loan	-
11	-	Interest on Funds (Gratuity & Other Funds)	-
12	2,37,500.00	Legal Advice Fees	9,37,500.00
13		Interest on Bank Loans	-
14		Godown Rent	1,93,201.00
	9,58,23,018.48	Total (A)	9,81,84,642.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 14 A
EDUCATIONAL EXPENSES**

2016-17 Rs.	Particulars	2017-18 Rs.
	Teaching Staff Salary	
4,21,04,955.00	Salaries & Allowances - Teaching staff	4,59,21,399.00
10,80,599.00	Contribution to Gratuity Fund - Teaching Staff	8,36,284.00
2,73,600.00	Contribution to Provident Fund - Teaching Staff	1,94,400.00
-	Provident Fund - Administration Charges - Teaching Staff	32,400.00
27,69,620.00	Visiting Faculty Honorarium - Full Time Masters	22,69,500.00
49,74,014.00	Visiting Faculty Honorarium - Part Time Masters	43,28,820.00
-	Yoga Training Fees	3,13,880.00
5,12,02,788.00	Total	5,38,96,683.00
	Non - Teaching Staff Salary	
1,91,97,393.00	Salaries to Non-Teaching staff	2,01,44,563.00
7,07,643.00	Contribution to Gratuity Fund - Non Teaching Staff	7,32,428.00
6,74,707.00	Contribution to Provident Fund - Non Teaching Staff	6,16,435.00
1,58,054.00	Provident Fund - Administration Charges - Non Teaching Staff	1,01,541.00
15,44,285.00	Over time salary	14,98,829.00
63,914.00	Leave Travel Allowance	3,730.00
6,600.00	Washing Allowance	6,000.00
1,28,042.00	Medical Allowance	1,15,500.00
2,24,80,638.00	Total	2,32,19,026.00
	Drawing, Laboratory & Technical Educational Expenses	
29,67,085.00	Database Library	24,27,743.00
2,86,133.00	News Papers Periodicals	98,550.00
29,420.00	Library Book Binding Expenses	43,420.00
32,82,638.00		25,69,713.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 14 A
EDUCATIONAL EXPENSES**

	Gymkhana Expenses : Sports & Games	
11,24,935.00	Alumni Meet Expenses	11,26,152.00
-	Annual Sports Contribution - MMS	27,900.00
77,392.00	Convocation expenses	1,87,513.00
1,67,413.00	Cultural Activities Expenses	5,00,363.00
1,95,452.00	Gymkhana Expenses	1,82,392.00
9,20,986.00	IMPACT Cricket Tournament	6,39,048.00
24,86,178.00		26,63,368.00
	Examination and other Educational Expenses	
8,58,700.00	Advisory Board Meeting/ Seating Fees	2,00,000.00
4,94,065.00	Affiliation & Accreditation	-
-	BVQI Audit fees	-
28,38,970.80	Case Study Development Expenses	6,18,882.00
48,450.00	E-service charges paid	-
17,050.00	E-Seva Charges (MMS/PTM-2015-16)	-
62,739.00	Foundation Course Expenses (MMS)	1,57,292.00
5,20,618.68	Membership Fees	5,06,530.00
200.00	Notary Fee	-
-	Phd Recongnition Fees	3,00,000.00
9,100.00	Phd Selection & Other Expenses	20,300.00
8,25,833.00	Placement Expenses	8,34,745.00
-	Pravesh Niyantaran Fees	44,024.00
8,17,541.00	Research Expenses	15,98,677.00
5,84,684.00	Selection Expenses (G.D. & Interviews)	6,21,704.00
13,49,778.00	Seminar & Conference	18,18,203.00
23,294.00	Student Insurance	17,063.00
24,512.00	Study Material Expenses	85,006.00
1,89,220.00	Test and Examination Expenses	1,99,261.00
85,716.00	Tuition Fee - Excess Short Received from Social Welfare	1,28,095.00
40,355.00	Verification charges	42,104.00
8,54,950.00	Web Hosting charges	12,65,175.00
96,45,776.48		84,57,061.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

WORKING SCHEDULE - 14B

Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions

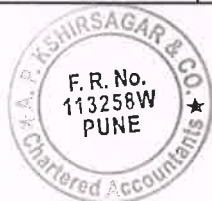
2016-17 Rs.	Particulars	2017-18 Rs.
	Printing & Stationery	
1,78,830.00	Printing Expenses	3,43,195.00
9,80,266.00	Stationery	12,20,775.00
7,352.00	Xerox Expenses	3,382.00
-	Binding Expenses	-
11,66,448.00		15,67,352.00
	Electricity Charges	
66,75,448.00	Electricity Charges (BEST Bill)	50,89,177.00
61,252.00	Electricity Exp (Misc electric exp, Tubelight, Chock etc)	87,006.00
-	Generator Set - Fuel	7,977.00
67,36,700.00		51,84,160.00
	Postage & Telephone	
7,482.00	Postage & Courier charges	13,306.00
2,350.00	Revenue Stamps	5,510.00
4,25,065.00	Telephone Charges	4,24,047.00
5,79,348.00	Internet Charges / Broadband Expenses	2,76,623.00
10,14,245.00	Total	7,19,486.00
	Repairs & Maintenance	
5,69,759.00	Repairs & maintenance - Computer	7,78,326.00
4,61,179.00	Repairs & maintenance - Furniture	3,99,494.00
3,56,023.00	Repairs & maintenance - Apparatus	3,93,271.00
4,80,132.00	Repairs & maintenance - Electrical System	2,60,949.00
9,23,973.00	Repairs & maintenance - HVAC System	8,66,668.00
6,53,139.00	Repairs & maintenance - Lift	8,06,133.00
6,14,883.00	Repairs & maintenance - Audio / Visual System	7,13,102.00
1,50,554.00	Repairs & maintenance - DG Set	77,255.00
1,43,330.00	Repairs & maintenance - Garden	1,04,149.00
59,776.00	Repairs & maintenance - Fire System	15,885.00
5,45,501.00	Repairs & maintenance - Software	20,927.00
44,780.00	Repairs & maintenance - Biogas	-
-	Repairs & maintenance - Car	9,569.00
-	Repairs & maintenance - Godown	9,900.00
-	Repairs & maintenance - IT	3,26,160.00
50,03,029.00	Total	47,81,788.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 14B
Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions**

2016-17 Rs.	Particulars	2017-18 Rs.
	Other office Expenses	
9,39,207.00	Advertisement Expenses	9,10,274.00
-	Advertisement Expenses - Recruitment	-
38,096.00	Audit Expenses	-
26,810.00	Data entry	4,360.00
34,611.00	Interest on TDS	4,450.00
45,540.00	Other Office Expenses	-
72,103.00	Professional Fees	2,12,810.00
54,71,715.00	Promotional & Media Development Exp.	29,73,495.00
2,500.00	Registration Fee	-
11,49,505.00	Staff Welfare - Teaching Staff	5,84,998.00
7,89,954.00	Staff Welfare - Non Teaching Staff	-
-	Staff - Insurance	4,03,580.00
-	Uniform Expenses	60,720.00
85,70,041.00		51,54,687.00
	Security , Housekeeping & Cleaning Exp	
15,01,330.00	Security expenses	23,02,811.00
11,75,152.00	Cleaning Charges (Payment to contractor / Agencies)	12,77,149.00
-	Pest Control Expenses	-
26,76,482.00		35,79,960.00
1,98,16,564.00	Total	1,74,69,294.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 14
EXPENDITURE ON OBJECT OF THE TRUST**

Sr. No	2016-17 Rs.	Particulars	2017-18 Rs.
B)		Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions	
1	11,66,448.00	Printing & Stationery	15,67,352.00
2	67,36,700.00	Electricity Charges	51,84,160.00
3	10,14,245.00	Postage & Telephone	7,19,486.00
4	8,47,935.00	Travelling & Conveyance	7,72,345.04
5	20,990.21	Bank Charges	8,740.47
6	50,03,029.00	Repairs & Maintenance	47,81,788.00
7	85,70,041.00	Other office Expenses	51,54,687.00
8	26,76,482.00	Security , Housekeeping & Cleaning Expenses	35,79,960.00
	2,60,35,870.21	Total (B)	2,17,68,518.51
	12,18,58,888.69	Total (A+B)	11,99,53,160.51



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

SCHEDULE - 15
ADVANCES (ASSET)

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Additions During the Year 2017-18 Rs.	Payment During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
1	To Trustees				
2	To Employees against Salary	2,44,592.00	4,81,560.00	4,31,752.00	2,94,400.00
	To Employees against Expenses	2,32,741.00	1,39,210.00	3,52,781.00	19,170.00
	To Employees against Expenses (Paydirect)	-	11,58,938.00	11,15,277.04	43,660.96
	To Employees against Expenses (Forex)	-	6,60,670.00	6,60,670.00	-
3	To Contractors	19,906.00	6,05,319.00	5,96,955.00	28,270.00
4	To Lawyers	-	-	-	-
5	Institutional Advances	-	-	-	-
6	To Others				
6.1	Deposit with MSEB	-	-	-	-
6.2	Deposit with Telephone	-	-	-	-
6.3	Deposit for Gas	-	-	-	-
6.4	University Exam Exp	-	-	-	-
6.5	UGC Grants for individual Research participations	-	-	-	-
6.6	Advances & Deposits Others	60,595.00	-	-	60,595.00
6.7	Other Receivables	1,19,71,004.00	78,51,418.00	76,88,451.00	1,21,33,971.00
6.8	Other Advances	9,81,865.00	2,25,72,194.00	2,07,74,592.00	27,79,467.00
	Grand Total	1,35,10,703.00	3,34,69,309.00	3,16,20,478.04	1,53,59,533.96



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 2
ADVANCES**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Receipts During the Year 2017-18 Rs.	Paid During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
	<u>Advance to Employees</u>				
1	Advance for expenses	2,32,741.00	1,39,210.00	3,52,781.00	19,170.00
2	Advance for expenses (Paydirect Card)	-	11,58,938.00	11,15,277.04	43,660.96
3	Forex Advance	-	6,60,670.00	6,60,670.00	-
4	Festival Advance	2,30,000.00	3,45,000.00	3,43,000.00	2,32,000.00
5	Salary Recovery	803.00	-	803.00	-
6	Income Tax Recovery	13,789.00	1,36,560.00	87,949.00	62,400.00
	Total	2,44,592.00	4,81,560.00	4,31,752.00	2,94,400.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 2
ADVANCES**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Receipts During the Year 2017-18 Rs.	Paid During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
	Contractors				
1	Chembur Gymkhana	5,000.00	-	-	5,000.00
2	Haren Sanghavi & Associates	676.00	-	676.00	-
3	Matunga Gymkhana	5,000.00	5,000.00	5,000.00	5,000.00
4	Raj Travel	128.00	-	128.00	-
5	H L Verma	9,000.00	-	-	9,000.00
6	Concept Solution	102.00	-	102.00	-
7	Cogmet Digital Media Pvt Ltd.	-	750.00	-	750.00
8	Abhijit Sanyal	-	2,000.00	-	2,000.00
9	Ajit Shah	-	4,000.00	-	4,000.00
10	Indian Network	-	2,520.00	-	2,520.00
11	Aarathi Kalyanraman	-	2,000.00	2,000.00	-
12	JSM Corporation Pvt Ltd.	-	5,04,250.00	5,04,250.00	-
13	Kalekar Camp Site	-	80,000.00	80,000.00	-
14	Nikhil Bhoite	-	3,800.00	3,800.00	-
15	ICICI Bank	-	999.00	999.00	-
	Total	19,906.00	6,05,319.00	5,96,955.00	28,270.00
	Others Deposits				
1	Security Deposit - B E S T	34,095.00	-	-	34,095.00
2	Deposit - MTNL	26,500.00	-	-	26,500.00
	Total	60,595.00	-	-	60,595.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 2
ADVANCES**

Sr. No.	Particulars	Opening Balance 01/04/2017 Rs.	Receipts During the Year 2017-18 Rs.	Paid During the Year 2017-18 Rs.	Closing Balance 31/03/2018 Rs.
	<u>Other Receivables</u>				
1	Tuition Fees Receivable (MMS - I)	3,21,150.00	-	3,21,150.00	-
2	Fees Receivable -SW (2011-12)	4,06,000.00	-	2,03,000.00	2,03,000.00
3	Fees Receivable - SW (2013-14)	2,38,149.00	-	-	2,38,149.00
4	Fees Receivable - SW (2014-15)	8,61,112.00	-	8,61,112.00	-
5	Fees Receivable - SW (2015-16)	7,92,586.00	-	-	7,92,586.00
6	Fees Receivable - SW (2016-17)	83,36,506.00	-	52,85,888.00	30,50,618.00
7	Fees Receivable - SW (2017-18)	-	77,94,548.00	-	77,94,548.00
8	Library Deposit Receivable	12,600.00	1,800.00	14,400.00	-
9	Differential Tuition Fee Receivable (MMS)	10,02,901.00	-	10,02,901.00	-
10	Fees Receivable From Student	-	55,070.00	-	55,070.00
	Total	1,19,71,004.00	78,51,418.00	76,88,451.00	1,21,33,971.00
	<u>Other Advances</u>				
1	Interest Accrued on Fixed Deposit	1,81,262.00	1,18,883.00	1,81,262.00	1,18,883.00
2	T.D.S.Deducted	-	6,57,286.00	6,57,286.00	-
3	Prepaid Expenses (2017-18)	8,00,603.00	-	8,00,603.00	-
4	Prepaid Expenses (2018-19)	-	15,27,981.00	-	15,27,981.00
5	Gratuity Receivable from SP Mandali	-	11,32,603.00	-	11,32,603.00
6	Allocation Control Account	-	1,91,35,441.00	1,91,35,441.00	-
	Total	9,81,865.00	2,25,72,194.00	2,07,74,592.00	27,79,467.00
	Grand Total	1,35,10,703.00	3,34,69,309.00	3,16,20,478.04	1,53,59,533.96

F. R. No.
113258W
PUNE
KSHRSAGAR & CO. Chartered Accountants

L. N. ROAD,
MATUNGA,
MUMBAI
400 019.
PRIN. L. N. WELINGKAR INSTITUTE OF MGT. DEV. & RESEARCH

**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 3
INTEREST RECEIVED**

2016-17 Rs.	Particulars	2017-18 Rs.
18,44,566.00	Interest on Fixed deposit (Realised)	16,48,834.00
3,97,662.00	Interest on Bank Balance	8,20,876.00
50,93,176.00	Interest on Term Deposit Quantum Optima	48,49,167.00
-	Interest on Security Deposit	1,45,442.00
73,35,404.00	Total	74,64,319.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**WORKING SCHEDULE - 4
MISCELLANEOUS EXPENSES**

2016-17 Rs.	Particulars	2017-18 Rs.
43,662.00	Miscellaneous Expenses	32,282.00
1,53,965.00	Refreshment Expenses	1,28,966.00
22,530.00	Sundry Article Purchase	35,033.00
2,20,157.00	Total	1,96,281.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

WORKING SCHEDULE - 5
DEPRECIATION

2016-17 Rs.	Particulars	2017-18 Rs.
36,09,494.00	Depreciation Sch - 7	43,35,153.00
16,61,507.00	Depreciation Sch - 8	23,87,313.00
52,71,001.00	Total	67,22,466.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**SCHEDULE - 16
S.P. MANDALI ADVANCE ACCOUNT**

2016-17 Rs.	Particulars	2017-18 Rs.
5,71,06,002.43	Opening Balance	8,57,52,031.82
6,93,190.00	Add : Addition During the year	15,12,444.00
3,69,77,695.39	Add : Transfer from Income & Expenditure Account	85,11,088.10
81,26,356.00	Less : Prior period Adjustment	-
8,98,500.00	Less : Remittances made during the year	1,67,985.00
8,57,52,031.82	Closing Balance	9,56,07,578.92



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH**

**SCHEDULE - 16.1
INCOME AND EXPENDITURE ACCOUNT**

2016-17 Rs.	Particulars	2017-18 Rs.
2,58,34,202.00	Opening Balance	-
1,11,43,493.34	Add : Surplus carried from Income & Expenditure A/c	85,11,088.10
3,69,77,695.34	Less : Transfer during the year to S.P. Mandali	85,11,088.10
-	Closing Balance	-



[A] Significant Accounting Policies:

Notes forming part of Financial Statements for the year ended 31st March 2018

Institute Information

Prin. L. N. Welingkar Institute of Management Development & Research (University Division) is one of the educational unit of "The Shikshan Prasarak Mandali," a registered Charitable Trust at Pune. This Division is carrying the activity of imparting education to various class of the students as per the curriculum executed/ developed by University of Mumbai and Institute.

- (1) Accounts are prepared on historical cost basis of accounting.
- (2) Income and Expenditure is recognized on accrual basis.
- (3) Items of Stationery and Other Consumables are accounted in the year of Purchase.
- (4) Retirement Benefits:
 - (a) Leave Encashment is accounted for on cash basis.
 - (b) Pension benefits are available under Employees Provident Fund Scheme 1995 (EPS-95) for the employees those who are contributing to the provident fund.
 - (c) Contribution to Provident Fund and Gratuity is remitted to Shikshan Prasarak Mandali, Pune and is charged as expenditure to the Income and Expenditure Account.
- (5) Fixed Assets:

Fixed assets are stated at their original cost of acquisition. Incidental expenses, if any, are added to cost. Assets received as donation in kind are accounted at the value stated by the Donor/as per the fair estimate made by the management.
- (6) Depreciation on fixed assets:

Depreciation on fixed assets is provided on W.D.V. Method at the rates prescribed by the management.



(7) Foreign Currency Transactions:

Transaction in foreign currency is recorded at the exchange rates prevailing at the time of the transaction. Transaction gains or losses realized upon settlement of foreign currency transactions are included in the period in which the transaction is settled. Monetary items denominated in the foreign currencies at the year end are restated at year end rates.

(8) Investments:

Investments are stated at cost of acquisition. Depreciation in the value of investments being the difference between the cost and realizable value of such investments is shown under Investments Fluctuation Reserves. During the year Fixed Deposits with various Banks have been re-grouped under Investments.

(9) Allocation of Common Cost division wise within Institute:

The Institute is carrying its activity primarily through three major divisions. Common cost / expenditure is apportioned on the basis of number of students admitted for various courses conducted by respective divisions. All these divisions are maintaining their books of accounts and prepare their final accounts separately. On the basis of past experience the ratio is fixed as 3:5:2 (University Courses/ PGDM Courses/ Autonomous Courses)

(10) Identification of Segments:

The Division's operating activities are organized and managed separately according to the nature and periodicity of curriculum provided, with each segment representing a strategic activity division that offers different products and serves different class of students. As such initially the Division is operating its activities in two segments viz. "Full Time Course Segment" and 'Part Time Course" respectively.

Allocation in two segments:

- a. Allocation of revenue calculated on the basis of revenue from sources at actual.



University Division

- b. Cost incurred (Revenue Expenditure incurred duly identified for each segments are allocated on the basis actual cost.
- c. Other common revenue expenditure are allocated on the basis of revenue receipts ratio. Accordingly, ratio between Full Time Courses and Part Time Courses are allocated in the ratio of 61:39.
- d. Unallocated items : Unallocated items include general corporate income and expenses items which are not easily allocable on the basis of activity have been transferred to un-allocable expenditure.

[B] Notes on Accounts:

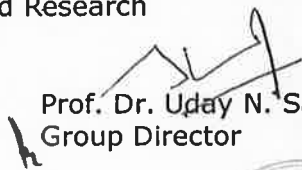
- (1) The Division is carrying out its object of education. As such and in accordance with past practice these expenditure incurred are shown under the head "Expenditure in respect of Properties", "Miscellaneous Expenses" , "Depreciation" and under the head "Expenditure on Object of Trust'. These expenditure incurred are in the nature of "Educational Expenditure" and includes Salaries & Allowances to Staff, General Maintenance Expenditure, Term Fee Expenditure, Taxes and Other Expenditure of varied nature. During the year "Establishment Expenses" have been re-grouped under the head "Expenditure on Object of Trust'.
- (2) The balances outstanding on account of deposits, other liabilities, receivables and advances are subject to confirmation.
- (3) There were no contingent liability at the end of the year.
- (4) Previous year figures have been regrouped and rearranged wherever necessary, so as to make the same comparable with the current year figures.

For A.P. Kshirsagar & Co
Chartered Accountants


CA Abhay P. Kshirsagar
Proprietor
Membership No. 045870
Place : Mumbai
Date : 22.09.2018



Prin. L.N. Welingkar Institute of Management
Development and Research


Prof. Dr. Uday N. Salunkhe
Group Director



PRIN. L. N. WELINGKAR'S INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH - UNIVERSITY COURSES

SEGMENT REPORTING FY 2017-18

Particulars	FULL TIME COURSE		PART TIME COURSE		COMMON / UNALLOCABLE		Total
	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	
REVENUE							
Segment Revenue	704,04,000	671,34,107	402,61,480	415,70,928	-	-	1087,05,035
RESULT							
Segment Other Revenue	10,29,201	22,45,585	12,75,293	14,99,700	1,31,830	5,90,600	43,35,885
Institute Expenditure	686,17,761	798,39,503	484,07,829	464,00,214	53,29,154	9,100	1262,48,817
Operating Profit	28,15,439	-104,59,811	-68,71,057	-33,29,585	-51,97,324	5,81,500	-132,07,896
Interest Cost							
Income Taxes							
Deferred Tax Provision							
Net profit	28,15,439	-104,59,811	-68,71,057	-33,29,585	-51,97,324	5,81,500	-132,07,896
OTHER INFORMATION							
Segment Assets	835,53,763	922,16,879	456,61,834	395,24,088	956,07,579	857,52,032	1317,40,967
Unallocate Institutional Assets							857,52,032
Total Assets							2174,92,999
Segment Liabilities	138,38,282	191,85,637	88,47,426	94,49,642	-	-	286,35,279
Unallocate Institutional Liabilities					2021,37,469	1888,57,720	1888,57,720
Total Liabilities							2174,92,999
Capital Expenditure							24,62,144
Depreciation							53,07,138
Non Cash Expenditure other than Depreciation							67,22,466

Note: There are only two segments

1. There are only two segments. Full Time Master Courses and Part Time Master Courses.
2. Allocation of revenue calculated on the basis of revenue from sources at actual.
3. Cost incurred (Revenue Expenditure incurred) duly identified for each segments are calculated on the basis of actuals.
4. Allocation of other revenue expenditure are calculated on the basis of revenue ratio and time spent on campus. Accordingly, ratio between Full Time Courses and Part Time Courses are allocated in the ratio of 61:39.
5. Wherever allocation is not possible, balance amount of total expenditure transferred to unallocated expenses / revenue.

