

**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF
MANAGEMENT DEVELOPMENT AND RESEARCH**

UNIVERSITY DIVISION

FINAL ACCOUNTS

2018-2019

THE BOMBAY PUBLIC TRUSTS ACT 1950

**REPORT OF THE AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION. [2]
OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950**

Registration No. : **CH/P/PNA/95/73-74**

Name of the Public Trust : **SHIKSHAN PRASARAK MANDALI, PUNE**

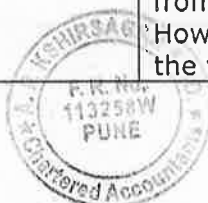
Name of the Unit : **L N WELINGKAR INSTITUTE OF DEVELOPMENT
AND RESEARCH**

Name of the Division : **UNIVERSITY DIVISION**

For the year ending : **31.03.2019**

Auditor's Report for the year ended March 31, 2019 prepared on the basis of audit of Prin. L N Welingkar Institute of Development and Research- University Division conducted by A. P. Kshirsagar & Co., Chartered Accountants (Branch Statutory Auditors).

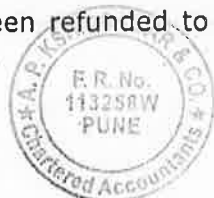
a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;	The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	The receipts and disbursements are properly and correctly shown in the accounts.
c)	Whether the cash balance and vouchers in the custody of manager or trustee on the date of audit were in agreement with the accounts;	The cash balance and vouchers in the custody of manager or trustee on the date of audit were in agreement with the accounts.
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the Regional Office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Register of movable & immovable properties is maintained. <i>Changes regarding additions to movable properties in respect of the constituent units along with Head office are normally communicated to the Charity Commissioner by Head Office only, hence not applicable.</i>
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	The manager or trustee or any other person required by us to appear before us did so and furnished the necessary information required by us.
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No property or funds of the Unit were applied for any object or purpose other than the object or purpose of the Trust.
h)	The amounts of outstanding for more than one year and the amounts written off, if any;	Liabilities (net of Deposits) : 17,47,001 (excluding unadjusted fees received from SWO Rs. 32,47,736.50) Debit Balances (inclusive of fees receivable from SWO Rs. 42,01,463) Rs. 42,19,463. However, no amount is written off during the year 2018-19.



i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000;	Please refer note no. 3 given below:
j)	Whether any money of the public trust has been invested contrary to the provisions of section 35;	No money of the public trust has been invested contrary to the provisions of section 35.
k)	Alienations, if any, of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor;	Based on examination of the books and records on test basis and according to the information and explanations given to us, no such alienations contrary to the provision of section 36 were noticed.
l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	Based on examination of the books and records on test basis and according to the information and explanations given to us, no such cases have been noticed during the year.
m)	Whether the budget has been filed in the form provided by Rule 16A.	Consolidated budget in the form provided by Rule 16A is filed by the Head Office, hence not applicable.
n)	Whether the maximum and minimum number of the trustees is maintained;	Being a constituent unit this clause is not applicable.
o)	Whether the meetings are held regularly as provided in such instrument.	We have observed that, two LMC/ CDC meetings were held in the year 2017-18.
p)	Whether the minute book of the proceedings of the meetings is maintained;	Minute book of the proceedings of the meetings has been maintained.
q)	Whether any of the trustees has any interest in the investment of the trust;	As per the information and explanations given to us, no trustee has any interest in the investment of the trust.
r)	Whether any of the trustees is a debtor or creditor of the trust;	As per the information and explanations given to us, no trustee is a debtor or creditor of the trust.
s)	Whether the irregularities pointed out by the auditors in accounts of the previous year have been duly complied with by the trustees during the period of audit;	Some of the irregularities observed in the audit of constituent units are still under compliance.
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	Kindly refer our remarks below and Annexure to Auditors' report, regarding Compliances pursuant to Circular No. 364 dated October 31, 2013 issued by Charity Commissioner, Maharashtra State, Mumbai

We invite attention to following points:

1. Scholarship amount received from Samaj Kalyan amounting to Rs. 32,47,736.50 is not adjusted against "Tuition Fees Receivable " account.
2. Amount received from University towards share of tuition fees refundable to students of Rs.10,33,800 has not been refunded to students since more than one year.



3. As explained to us that, the matter of all major purchases was discussed in the meeting of College Development Committee held on various dates, management is in process of formation of Central Purchase Committee as well as Policies and Procedures of goods and services from various major vendors. It was decided that till the dates of final order from purchase committee, Institute will continue to avail services of existing vendors. List of all such vendors were put forward in the meeting of 12-01-2018.
4. In our opinion, the internal controls in respect of Institute and its units need to be strengthened.

For A. P. Kshirsagar & Co.
Chartered Accountants
F. R.N :113258w

Signature



CA Abhay P Kshirsagar
Proprietor
Membership No. 045870
UDIN:19045870AAAAAQ4452
Place : Mumbai
Date : 12.10.2019

Annexure to Auditors' Report

Compliances pursuant to Circular No. 364 dated October 31, 2013 issued by Charity Commissioner, Maharashtra State, Mumbai.

Clause No.	Particulars	Remarks
6	Whether the certificate from Statutory Auditors for additions to the Corpus Fund and other earmarked funds during the year has been obtained	Not Applicable to Unit
7	Whether the utilization of Corpus Fund and other earmarked funds has been reflected appropriately in the Income & Expenditure Account	Not Applicable to Unit
8	Whether prior permission for accepting and giving loans from/to individual/ other institutions from charitable commissioner has been obtained.	Not Applicable to Unit
9	In case of sale, lease, letting out or renting of immovable property of the trust, whether prior permission from the charity commissioner has been obtained and the order to that effect has been attached to the financial statements.	Not Applicable to Unit
10		
A	In case of donation received from other trusts, give the name, registration number, address and amount of donation received during the year	Not Applicable to Unit
b	In case donation is received from Government or local authorities, whether the copy of Government/ local authority sanction letter has been attached with the financial statements	Not Applicable to Unit
c	Whether the details of investments against Ceiling Fund/ Depreciation Fund and reconciliation of interest there on has been disclosed in the financial statements.	Not Applicable to Unit
d	<p>i. In case of deductions claimed in respect of educational, medical and medical expenditure for animals, the details of name, address, amount and nature of expenditure should be given.</p> <p>ii. In case the beneficiary is institution, the name, address, registration number amount and utilization certificate thereof should be attached with financial statements.</p> <p>iii. In case educational or medical conference has been organized the details like date, space, amount spent, contributions received, etc. should be given</p>	The Trust is carrying out its object of education through its sub-institutions (Units). As such and in accordance with past practice all expenditure incurred by sub-institutions has been shown as "Educational Expenditure" in the statement of Income and Expenditure under the head "Expenditure on Object of Trust".



e	<p>i. Where the trust has incurred expenditure in respect of flood, famine, natural calamities, etc. the details such as period and place of such calamity, description of expenditure under each head of account should be given. In case, donations/ contributions have been received for such purpose during the year, a certificate from the statutory auditors confirming the fact should be attached with financial statements</p>	No such expenditure has been incurred during the year by the Unit.
	<p>ii. In case of a building not given on rent, the certificate from local / competent authority regarding estimation of annual rent should be attached with the financial statements.</p>	As per explanations & information provided to us, Building is accounted for in the books of Head Office. However, unit has not kept vacant any portion of building, during the year under reference. Building is exclusively used for educational purpose.
f	Where deduction in respect of income from agricultural land has been claimed, the details such as production cost, rent, tax, etc. should be given. A certified copy of rent/ tax receipt should be attached with the financial statements.	The objects of trust are advancement & propagation of secular education & as such its income is not liable to contribution as per Section 58 of Bombay Public Trusts Act, 1950.
g	Where deduction in respect of income from non-agricultural land has been claimed, the details of income from rent and certified copy of local and other taxes paid by the trust should be attached with the financial statements.	As above.
h	In case of deduction of 1% on income from securities, stock etc., details of expenditure incurred for each type of investment should be given. Further, such expense shall be disclosed in Income & Expenditure Account	As above.
11	In cases where expenditure incurred during the year is more than the income, the details and explanation of such excess expenditure should be given. Similarly, the sources from which such expenditure is incurred should be given.	The expenditure incurred during the year is not in excess of the income.
12	In cases where Corpus and other earmarked fund have not been invested in appropriate manner, the explanations for the same should be given.	Not Applicable to Unit.
13	In case substantial amounts have been maintained in the current account or cash on hand, the same should be invested as per the provisions of Bombay Public Trust Act, 1950 and the compliance should be reported to the office of Charity Commissioner.	In our opinion & according to the information & explanations given to us, outstanding balances kept in cash and current accounts do not substantially exceed the fund requirements of the unit.



Whether the immovable property of the trust has been registered in the name of the trust. If not, whether the registration of the same has been made by filing the Change Report with the office of Charity Commissioner.

Not Applicable to unit.

For A. P. Kshirsagar & Co.
Chartered Accountants
F. R.N :113258w



Abhay
CA Abhay R Kshirsagar
Proprietor
Membership No. 045870
UDIN:19045870AAAAAQ4452
Place : Mumbai
Date : 12.10.2019

THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE NO. VIII [Vide Rule 17(1)]
SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH, MATUNGA, MUMBAI - 400 019.
BALANCE SHEET AS AT 31st MARCH 2019

2017-18 Rs.	FUNDS & LIABILITIES	Sch No	2018-19 Rs.	2017-18 Rs.	PROPERTY & ASSETS	Sch No	2018-19 Rs.
-	Trust Funds or corpus :-	1	-	-	Immoveable Properties: at cost	5	-
55,07,743.00	OTHER EARMARKED FUND	2	55,13,621.00	7,52,47,491.00	Investments	6	7,87,60,057.00
-	Loans (Secured or Unsecured)	3	-	1,74,36,690.91	Moveable Properties	7	1,58,20,085.91
21,93,15,433.64	Liabilities :-	4	23,92,76,042.18	1,35,93,187.99	Furniture & Fixtures	8	1,30,21,793.99
-	Current Fund		-		Loans (Secured or Unsecured)		
				1,53,59,533.96	Advances (Working Schedule 2)	15	1,61,16,568.00
				9,56,07,578.92	S.P. Mandali's A/c	16	9,92,87,524.32
				75,78,693.86	Cash & Bank Balances	9	2,17,83,633.96
					Income Outstanding		
					Rent / Interest / Other Income		
22,48,23,176.64	Total Rs.		24,47,89,663.18	22,48,23,176.64	Total Rs.		24,47,89,663.18

Notes to Accounts

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As per our report of even date
For A. P. Kshirsagar & Co.
Chartered Accountant
F.R. No. 113258W

Abhay P Kshirsagar
CA Abhay P Kshirsagar
Proprietor

Membership No. 045870
UDIN : 19045870AAAF1A02452
Place: Mumbai
Date : 12 October 2019



For Prin. L. N. Welinkar Institute of
Management Development &

L. N. Welinkar
Group-Director



THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE NO. IX [Vide Rule 17(1)]
SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH, MATUNGA, MUMBAI - 400 019.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2019

2017-18 Rs.	EXPENDITURE	Sch No	2018-19 Rs.	2017-18 Rs.	INCOME	Sch No	2018-19 Rs.
18,86,703.00	To Expenses in respect of properties	12	19,67,893.00	-	By Rent (accrued / realised)		-
-	To Establishment Expenses	13	-	-	By Interest (accrued / realised) On Securities On Loans		-
-	To Remuneration to Trustees		-	-	On Bank Account (Working Schedule No 3)		75,76,604.00
-	To Legal Expenses		-	74,64,319.00			
3,18,600.00	To Audit Fees		1,77,000.00	-	By Dividend By Donations in Cash or kind		-
1,96,281.00	To Miscellaneous Expenses (Working Schedule No. 4)		2,03,684.00	-	By Grants :		-
67,22,466.00	To Depreciation (Working Schedule No. 5)		54,11,260.00	-			-
-	To Amount Written Off		-	11,31,01,803.41	By Income from other sources	11	11,56,77,300.14
-	To Amounts Transferred to Reserve or specific funds		-	-	By Transfer from Reserves		-
11,99,53,160.51	To Expenditure on objects of the trust	14	12,18,02,298.54	85,11,088.10	By Deficit carried over to Balance Sheet		63,08,231.40
12,90,77,210.51	Total Rs.		12,95,62,135.54	12,90,77,210.51	Total Rs.		12,95,62,135.54

Notes to Accounts

17

As per our report of even date
For A. P. Kshirsagar & Co.
Chartered Accountant
F.R. No. 113258W

Signature
CA Abhay P Kshirsagar
Proprietor

Membership No. 045870

UDIN : 19045870AAFAA64452
Place: Mumbai

Date : 12 October 2019

For Prin. L. N. Welinkar Institute of
Management Development & Research



Signature
Group Director



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

2018-19

SCHEDULE - 2

OTHER EARMARKED FUNDS

Sr. No	Particulars	Opening Balance as on 01.04.2018	Addition During the Year	Utilised During The Year	Closing Balance as on 31.03.2019
1	Pot Share Money	-	-	-	-
2	Building Endowment Fund	-	-	-	-
3	Endowment Fund	-	-	-	-
4	Funds for Employees	-	-	-	-
5	Jubilee Funds	-	-	-	-
6	Development Funds of Institutions	54,82,316.00	-	-	54,82,316.00
7	Sahayyak Nidhi	-	-	-	-
8	Vidyarthi Nidhi	-	-	-	-
9	Vikas Nidhi	-	-	-	-
10	Students Aid Fund	-	-	-	-
11	Poor Boys Fund	-	-	-	-
12	Students Welfare Fund	-	-	-	-
13	Building Donation Fund	-	-	-	-
14	Common Room Fund	-	-	-	-
15	Liability for various funds	-	-	-	-
16	Depreciation Fund	-	-	-	-
17	Investment Fluctuation Fund	-	-	-	-
18	Reserve Fund for Colleges	-	-	-	-
19	Past students (alumni) Asso.	-	-	-	-
20	Staff Welfare Fund	25,427.00	5,878.00	-	31,305.00
	Total	55,07,743.00	5,878.00	-	55,13,621.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 2
OTHER EARMARKED FUND

2017-18 Rs.	Particulars	2018-19 Rs.
	<u>Development Fund</u>	
54,82,316.00	Opening Balance	54,82,316.00
-	Add : During the year	-
-	Less : Transfer to Income	-
54,82,316.00	Closing Balance	54,82,316.00
	<u>Staff Welfare Fund</u>	
25,427.00	Opening Balance	25,427.00
-	Add : During the year	5,878.00
-	Less : Transfer to Income	-
25,427.00	Closing Balance	31,305.00
55,07,743.00	Grand Total	55,13,621.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2018 Rs.	Additions During the Year 2018-19 Rs.	Payment / Transfer During the Year 2018-19 Rs.	Closing Balance 31/03/2019 Rs.
	Deposits				
1	For Expenses				
a)	Sundry Creditors	-	49,412.00	-	49,412.00
b)	University Fees	1,15,158.00	4,75,227.00	5,81,816.00	8,569.00
c)	Audit Fees	-	-	-	-
d)	Sundry Credit Balances	19,17,835.00	20,01,302.00	19,15,803.00	20,03,334.00
	Total	20,32,993.00	25,25,941.00	24,97,619.00	20,61,315.00
2	For Advances				
b)	Fees in Advance 2018-19	65,30,475.00	-	65,30,475.00	-
c)	Fees in Advance 2019-20	-	83,47,175.00	1,06,910.00	82,40,265.00
d)	Institutional Advances	20,21,37,468.64	2,15,35,151.04	37,97,794.00	21,98,74,825.68
e)	Others	-	-	-	-
	Total	20,86,67,943.64	2,98,82,326.04	1,04,35,179.00	22,81,15,090.68
3	For Rent and Other Deposits				
	A) From Students				
a)	Library Deposit	38,51,000.00	14,89,000.00	13,66,000.00	39,74,000.00
b)	Hostel Deposit	-	-	-	-
c)	Caution Money	-	-	-	-
d)	Canteen Deposit	28,61,997.00	-	28,61,997.00	-
e)	Locker Deposit	1,37,500.00	41,500.00	37,500.00	1,41,500.00
	Total	68,50,497.00	15,30,500.00	42,65,497.00	41,15,500.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2018 Rs.	Additions During the Year 2018-19 Rs.	Payment / Transfer During the Year 2018-19 Rs.	Closing Balance 31/03/2019 Rs.
	B) From Others				
a)	Temporary	-	-	-	-
b)	Security	-	-	-	-
c)	Others	-	-	-	-
d)	ICICI Deposit	-	-	-	-
	Total				
4	For Sundry Credit Balances				
a)	Donations	-	-	-	-
b)	Grants for various purposes	-	-	-	-
c)	Scholarships & Prizes	6,29,070.00	-	-	6,29,070.00
d)	Donations for specific purposes	-	-	-	-
e)	Fees Refundable	11,34,930.00	-	27,600.00	11,07,330.00
f)	Other Liabilities	-	1,76,76,388.50	1,44,28,652.00	32,47,736.50
g)	Surpluses of Jr. Colleges of High Schools	-	-	-	-
	Total	17,64,000.00	1,76,76,388.50	1,44,56,252.00	49,84,136.50
	Grand Total	21,93,15,433.64	5,16,15,155.54	3,16,54,547.00	23,92,76,042.18



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2018 Rs.	Additions During the Year 2018-19 Rs.	Payment / Transfer During the Year 2018-19 Rs.	Closing Balance 31/03/2019 Rs.
1	For Expenses				
	a) Sundry Creditors				
1	Retention - MD Design & Development (R)	-	49,412.00	-	49,412.00
	Sub Total	-	49,412.00	-	49,412.00
	b) Unversity Fees				
1	University CAP A/C - May-14	6,022.00	-	-	6,022.00
2	University CAP A/C - May-16	2,547.00	-	-	2,547.00
3	ARC - MMS Form fees payable	94,800.00	6,550.00	1,01,350.00	-
4	University Eligibility Fees	-	-	-	-
5	University Enrolment Fees	-	-	-	-
6	Sports & Cultural Annual Contribution	10,764.00	31,002.00	41,766.00	-
7	PGR Payble to University	1,025.00	4,37,675.00	4,38,700.00	-
	Sub Total	1,15,158.00	4,75,227.00	5,81,816.00	8,569.00
	c) Audit Fees				



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2018 Rs.	Additions During the Year 2018-19 Rs.	Payment / Transfer During the Year 2018-19 Rs.	Closing Balance 31/03/2019 Rs.
d)	Sundry Credit Balances				
1	Kamal Nair	1,545.00	-	-	1,545.00
2	Indian Network	859.00	-	859.00	-
3	Ramachandra Kulkarni	487.00	-	-	487.00
4	Shreepadma Publicity	384.00	-	384.00	-
5	Viviter Backup	266.00	-	266.00	-
6	Expense Payble	19,14,294.00	20,01,302.00	19,14,294.00	20,01,302.00
	Sub Total	19,17,835.00	20,01,302.00	19,15,803.00	20,03,334.00
2	For Advances				
a)	Fees in Advance				
2	Fees in Advance (18-19)	65,30,475.00	-	65,30,475.00	-
3	Fees in Advance (19-20)	-	83,47,175.00	1,06,910.00	82,40,265.00
b)	Institutional Advacnes				
	Autonomous Courses Division	20,21,37,468.64	2,15,35,151.04	37,97,794.00	21,98,74,825.68
c)	Others				



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19

SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2018 Rs.	Additions During the Year 2018-19 Rs.	Payment / Transfer During the Year 2018-19 Rs.	Closing Balance 31/03/2019 Rs.
3	For Rent and Other Deposits				
	A) From Students				
a)	Library Deposit	38,51,000.00	14,89,000.00	13,66,000.00	39,74,000.00
b)	Hostel Deposit	-	-	-	-
c)	Caution Money	-	-	-	-
d)	Canteen Deposit	28,61,997.00	-	28,61,997.00	-
e)	Locker Deposit	1,37,500.00	41,500.00	37,500.00	1,41,500.00
	Sub Total	68,50,497.00	15,30,500.00	42,65,497.00	41,15,500.00
	B) From Others				
a)	Temporary	-	-	-	-
b)	Security	-	-	-	-
c)	Others	-	-	-	-
d)	ICICI Deposit	-	-	-	-
4	For Sundry Credit Balances				
a)	Donations	-	-	-	-
b)	Grants for various purposes	-	-	-	-
c)	Scholarships & Prizes	-	-	-	-
1	Scholarship A/c	6,29,070.00	-	-	6,29,070.00
2	Scholarship DTE A/c	-	-	-	-
	Sub Total	6,29,070.00	-	-	6,29,070.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2018 Rs.	Additions During the Year 2018-19 Rs.	Payment / Transfer During the Year 2018-19 Rs.	Closing Balance 31/03/2019 Rs.
d)	Donations for specific purposes				
e)	Fees Refundable				
1	Payable to students (as per statement)	73,530.00	-	-	73,530.00
2	Uni. Share of Tuition Fees - Part Time Students	7,13,400.00	-	15,600.00	6,97,800.00
3	Uni. Share of Tuition Fees - Full Time Students	3,48,000.00	-	12,000.00	3,36,000.00
	Sub Total	11,34,930.00	-	27,600.00	11,07,330.00
f)	Other Liabilities				
1	Scholarship Samaj Kalyan	-	32,47,736.50	-	32,47,736.50
2	Provident Fund (T)	-	1,72,800.00	1,72,800.00	-
3	Provident Fund (NT)	-	6,04,300.00	6,04,300.00	-
4	Profession Tax (T)	-	33,600.00	33,600.00	-
5	Profession Tax (NT)	-	82,600.00	82,600.00	-
6	TDS on Salary	-	1,16,11,106.00	1,16,11,106.00	-
7	TDS Payable Contractor	-	2,75,723.00	2,75,723.00	-
8	TDS Payable Faculty	-	16,48,523.00	16,48,523.00	-
	Sub Total	-	1,76,76,388.50	1,44,28,652.00	32,47,736.50
g)	Surpluses of Jr. Colleges of High Schools				



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 6
INVESTMENTS

Sr. No	Particulars	Opening Balance as on 01.04.2018	Additions / Accrued During the Year	Encashed during the year	Closing Balance as on 31.03.2019
	Fixed Deposits with Bank				
	Union Bank of India				
1	A/c No. 319303020761232	10,00,000	-	-	10,00,000
2	A/c No. 319303020765311	50,00,000	50,00,000	50,00,000	50,00,000
3	A/c No. 319303020766966	1,00,000	-	-	1,00,000
4	A/c No. 3193030035672	6,08,433	56,887	-	6,65,320
5	A/c No. 3193030051544	1,87,202	-	-	1,87,202
6	A/c No. 319303020765696	29,13,703	30,22,571	29,13,703	30,22,571
7	A/c No. 319303020766270	5,38,485	-	-	5,38,485
	ICICI Bank Ltd				
1	A/c No.623710017193	3,00,000	-	-	3,00,000
2	A/c No.623713004306	1,07,80,385	6,69,918	-	1,14,50,303
3	A/c No.623713004316	1,07,77,007	6,69,223	-	1,14,46,230
4	A/c No.623713004323	1,07,75,318	6,68,876	-	1,14,44,194
5	A/c No.623713004347	1,07,73,629	6,68,529	-	1,14,42,158
6	A/c No.623713004355	1,07,82,074	6,70,265	-	1,14,52,339
	Bank of Maharashtra				
1	A/c No. 60158246164	51,80,627	-	-	51,80,627
2	A/c No. 60158246255	51,80,628	-	-	51,80,628
	Pune Urban Co-op Bank Ltd				
1	A/c No. 22687	1,00,000	-	-	1,00,000
2	A/c No. 8954	50,000	-	-	50,000
3	A/c No. 179285	2,00,000	-	-	2,00,000
	Total	7,52,47,491	1,14,26,269	79,13,703	7,87,60,057



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 7
MOVABLE PROPERTIES

Sr. No.	Particulars	Opening Balance 01/04/2018	Additions During the Year	Deletions During the Year	Total	Depreciation	Closing Balance 31/03/2019
		1	2	3	4	5	6 = (4-8)
1	Library Book	31,03,241.15	4,27,815.00	-	35,31,056.15	5,09,010.00	30,22,046.15
2	Apparatus	1,32,12,490.56	8,56,925.00	-	1,40,69,415.56	20,60,594.00	1,20,08,821.56
3	Computers	11,20,959.20	4,67,370.00	(232869.00)	13,55,460.20	5,66,242.00	7,89,218.20
4	Expenses Against Grants	-	-	-	-	-	-
5	Expenses out of Donations for Specific Purposes	-	-	-	-	-	-
	Grand Total	1,74,36,690.91	17,52,110.00	- 2,32,869.00	1,89,55,931.91	31,35,846.00	1,58,20,085.91



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19

SCHEDULE - 7.1
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2018	Deletions During the Year	Additions 01/04/2018 to 30/09/2018	Additions 01/10/2018 to 31/03/2019	Rate	Depreciation 01/04/2018 to 30/09/2018	Depreciation 01/10/2018 to 31/03/2019	Total Depreciation	Closing Balance 31/03/2019
Movable Properties	1	2	2	3	4	5	6	7	(1+2+3-7)
Library Book	31,03,241.15	-	1,52,500.00	2,75,315.00	15.00	2,44,180.50	2,64,829.50	5,09,010.00	30,22,046.15
Air-conditioner	16,55,795.83	(232869.00)	87,500.00	-	15.00	1,13,282.00	1,13,282.00	2,26,564.00	12,83,862.83
Apparatus	36,65,662.91	-	4,72,000.00	1,49,719.00	15.00	3,10,324.50	3,21,553.50	6,31,879.00	36,55,502.91
Aquagard Cooler	2,16,794.71	-	-	-	15.00	16,259.50	16,259.50	32,519.00	1,84,275.71
Audio/Visual Equipments	20,17,937.45	-	-	-	15.00	1,51,345.50	1,51,345.50	3,02,691.00	17,15,246.45
Bio Gas Plant	5,25,988.00	-	-	-	15.00	39,449.00	39,449.00	78,898.00	4,47,090.00
D G Set	10,86,478.68	-	-	-	15.00	81,486.00	81,486.00	1,62,972.00	9,23,506.68
DVD Player	2,807.45	-	-	-	15.00	210.50	210.50	421.00	2,386.45
Electrical Fittings	20,29,795.34	-	12,213.00	-	15.00	1,53,150.50	1,53,150.50	3,06,301.00	17,35,707.34
Fire Extinguisher	77,966.09	-	-	-	15.00	5,847.50	5,847.50	11,695.00	66,271.09
Gymnasium Equipments	73,779.74	-	-	-	15.00	5,533.50	5,533.50	11,067.00	62,712.74
Kitchen Ventilation System	67,350.66	-	-	-	15.00	5,051.50	5,051.50	10,103.00	57,247.66
Lockers	18,343.54	-	-	-	15.00	1,376.00	1,376.00	2,752.00	15,591.54
P A System	70,070.24	-	-	-	15.00	5,255.50	5,255.50	10,511.00	59,559.24
Panel Board	80,541.68	-	-	-	15.00	6,040.50	6,040.50	12,081.00	68,460.68
Security Systems (Video Camera)	7,79,714.36	-	86,688.00	48,805.00	15.00	64,980.00	68,640.00	1,33,620.00	7,81,587.36
Signages	2,63,832.97	-	-	-	15.00	19,787.50	19,787.50	39,575.00	2,24,257.97
Stage Equipments	5,767.87	-	-	-	15.00	432.50	432.50	865.00	4,902.87
Teaching Aids (LCD Projector)	3,53,764.89	-	-	-	15.00	26,532.50	26,532.50	53,065.00	3,00,699.89
Telephone System	1,14,432.57	-	-	-	15.00	8,582.50	8,582.50	17,165.00	97,267.57
Television	62,135.47	-	-	-	15.00	4,660.00	4,660.00	9,320.00	52,815.47
White Boards	43,530.11	-	-	-	15.00	3,265.00	3,265.00	6,530.00	37,000.11
	1,32,12,490.56	2,32,869.00	6,58,401.00	1,98,524.00		10,22,852.00	10,37,741.00	20,60,594.00	1,17,75,952.56



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19

SCHEDULE - 7.1
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2018	Deletions During the Year	Additions 01/04/2018 to 30/09/2018	Additions 01/10/2018 to 31/03/2019	Rate	Depreciation 01/04/2018 to 30/09/2018	Depreciation 01/10/2018 to 31/03/2019	Total Depreciation	Closing Balance 31/03/2019
Computer Purchase	10,82,186.20	-	1,21,925.00	3,45,445.00	40.00	2,40,822.00	3,09,911.00	5,50,733.00	9,98,823.20
Software	38,773.00	-	-	-	40.00	7,754.50	7,754.50	15,509.00	23,264.00
	11,20,959.20	-	1,21,925.00	3,45,445.00		2,48,576.50	3,17,665.50	5,66,242.00	10,22,087.20
Grand Total	1,74,36,690.91	-	9,32,826.00	8,19,284.00		15,15,609.00	16,20,236.00	31,35,846.00	1,58,20,085.91



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 8
FURNITURE & FIXTURES

2017-18 Rs.	Particulars	2018-19 Rs.
1,54,22,745.99	Balance as per last Balance Sheet	1,35,93,187.99
5,57,755.00	Add : Additions During the Year	17,04,020.00
1,59,80,500.99	Total	1,52,97,207.99
-	Less : Sold / Transfer During the Year	-
23,87,313.00	Less : Depreciation for the Year	22,75,414.00
1,35,93,187.99	Closing Balance	1,30,21,793.99



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 8
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2018	Additions 01/04/2018 to 30/09/2018	Additions 01/10/2018 to 31/03/2019	Total	Rate	Depreciation 01/04/2018 to 30/09/2018	Depreciation 01/10/2018 to 31/03/2019	Total Depreciation	Closing Balance 31/03/2019
	1	2	3	4	5	6	7	8	(4-8)
Furniture & Fixture	1,35,93,187.99	14,48,441.00	2,55,579.00	1,52,97,207.99	15	11,28,122	11,47,290	22,75,414	1,30,21,793.99
Total	1,35,93,187.99	14,48,441.00	2,55,579.00	1,52,97,207.99		11,28,122.00	11,47,290.00	22,75,414.00	1,30,21,793.99



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19

SCHEDULE - 9
CASH AND BANK BALANCES

Sr. No.	2017-18 Rs.	Particulars				2018-19 Rs.
1	-	Cash in Hand				-
2		Cash at Banks				
		Name of Bank	Branch	IFSC	Account No	
		In Current Account				
2A-1	2,04,842.92	Union Bank of India	Sion (East)	UBIN0531936	319301010026169	7,68,627.92
	2,04,842.92	Sub Total				7,68,627.92
2B		In Savings Account				
2B-1	73,56,037.20	ICICI Bank Ltd	Matunga	ICIC0006237	623701125243	2,09,70,942.30
2B-2	-	ICICI Bank Ltd	Matunga	Escrow A/c	623705017257	-
2B-3	7,796.29	Union Bank of India	Sion (East)	UBIN0531936	319302010024751	33,415.29
2B-4	1,917.35	Union Bank of India	Sion (East)	UBIN0531936	319302010028020	2,069.35
2B-5	8,100.10	Union Bank of India	Sion (East)	UBIN0531936	319302010031754	8,579.10
	73,73,850.94	Sub Total				2,10,15,006.04
2C	-	In P. L. Account				-
	75,78,693.86	Total				2,17,83,633.96



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 11
INCOME FROM OTHER SOURCES

Sr. No.	2017-18 Rs.	Particulars	2018-19 Rs.
A		Exempt Income	
1	-	Admission Fees	-
2	11,06,65,480.00	Tuition Fees	11,30,59,528.00
3	-	Term Fees	-
4	17,12,139.00	Other Fees	15,54,339.00
5	-	Hostel Fees	-
6	7,24,184.41	Other Income	10,63,433.14
B		Taxable Income(without GST)	
	-	Extra Class (Scholarship/Dance/Drawing NTS/MTS/Sports/SSC,HSC extra Classes)	-
	-	Consultancy / Analitical / Testing Income	-
	-	Fees for Autonomus Courses	-
	-	Magazine Advertisement Receipts	-
	-	Sponsorship Income	-
	11,31,01,803.41	Total	11,56,77,300.14



SHIKSHANA PRASARAKA MANDALI'S
'RIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
WORKING SCHEDULE - 11.1
INCOME FROM OTHER SOURCES

2017-18 Rs.	Particulars	2018-19 Rs.
	<u>Tuition Fees</u>	
6,40,03,680.00	Course Fees - MMS	6,72,83,994.00
4,01,73,480.00	Course Fees - Part Time Masters	3,76,86,528.00
64,00,320.00	Development Fees	80,01,006.00
88,000.00	Project Fees	88,000.00
11,06,65,480.00	Total	11,30,59,528.00
	<u>Other Fees</u>	
52,000.00	Administrative Charges	34,000.00
4,10,139.00	Cancellation charges on Prorata Basis	4,089.00
50,100.00	E Service Charges	30,900.00
14,540.00	E Seva	4,710.00
2,62,800.00	Examination Fees	4,42,440.00
32,000.00	Late fees	27,000.00
24,000.00	Locker Fees	40,000.00
-	Miscellaneous Fee	1,200.00
1,31,830.00	Ph.D Registration Fees	1,62,300.00
120.00	Photocopy Charges	-
16,000.00	Re-Registration Fees	10,000.00
4,610.00	Revaluation Fees	-
3,57,000.00	Sale of Forms & Prospectus (Part time Course)	3,98,850.00
3,57,000.00	Selection Fee	3,98,850.00
17,12,139.00	Total	15,54,339.00



SHIKSHANA PRASARAKA MANDALI'S
DR. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
WORKING SCHEDULE - 11.1
INCOME FROM OTHER SOURCES

2017-18 Rs.	Particulars	2018-19 Rs.
	Other Income	
1,00,000.00	ACDC Sponership	-
2,10,000.00	Alumni Meet Registration Fee	1,96,000.00
1,00,000.00	Alumni Meet Sponership	1,25,000.00
-	Consultancy Fees	1,60,002.00
1,90,000.00	IMPACT Receipt	3,58,000.00
86,484.41	Miscellaneous Receipts	1,46,681.14
10,500.00	Sale of Scrap	-
27,200.00	Verification Fees	-
-	Convocation Fees	77,750.00
7,24,184.41	Total	10,63,433.14



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 12
EXPENDITURE IN RESPECT OF PROPERTIES**

2017-18 Rs.	Particulars	2018-19 Rs.
	<u>Rates, Taxes and Cesses</u>	
12,23,054.00	Municipal Taxes	6,56,549.00
5,19,258.00	Repairs and Maintenance - Building	11,47,329.00
60,222.00	Fire Insurance	83,550.00
	<u>Other Expenses</u>	
52,637.00	Water Charges	53,856.00
31,532.00	Canteen Licence Fees	26,609.00
18,86,703.00	Total	19,67,893.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 14
EXPENDITURE ON OBJECT OF THE TRUST

Sr. No	2017-18 Rs.	Particulars	2018-19 Rs.
A)		EDUCATIONAL EXPENSES	
1		Payments to Staff & Staff Charges	
	5,38,96,683.00	Teaching Staff Salary	5,56,18,748.00
	2,32,19,026.00	Non - Teaching Staff Salary	2,54,18,058.00
2	25,69,713.00	Drawing, Laboratory & Technical Educational Expenses	26,30,054.00
3		Freeships, Scholarships, Fee Concession, Prises etc.	-
4	-	Rent for Buildings and Hostels	-
5	23,02,500.00	Building rent (S.P.Mandali)	23,02,500.00
6	-	Hostel Expenses	-
7	26,63,368.00	Gymkhana Expenses : Sports & Games	29,58,340.00
8	84,57,061.00	Examination and other Educational Expenses	77,17,892.60
9	39,45,590.00	Service / Admin. Charges	38,72,320.00
10	-	Interest on Public Deposit / Loan	-
11	-	Interest on Funds (Gratuity & Other Funds)	-
12	9,37,500.00	Legal Advice Fees	1,20,000.00
13		Interest on Bank Loans	-
14	1,93,201.00	Godown Rent	2,05,347.00
	9,81,84,642.00	Total (A)	10,08,43,259.60



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
WORKING SCHEDULE - 14 A
EDUCATIONAL EXPENSES

2017-18 Rs.	Particulars	2018-19 Rs.
	Teaching Staff Salary	
4,59,21,399.00	Salaries & Allowances - Teaching staff	4,67,87,154.00
8,36,284.00	Contribution to Gratuity Fund - Teaching Staff	8,34,359.00
1,94,400.00	Contribution to Provident Fund - Teaching Staff	1,72,800.00
32,400.00	Provident Fund - Administration Charges - Teaching Staff	28,800.00
22,69,500.00	Visiting Faculty Honorarium - Full Time Masters	21,63,685.00
43,28,820.00	Visiting Faculty Honorarium - Part Time Masters	53,91,950.00
3,13,880.00	Yoga Training Fees	2,40,000.00
-	Staff Welfare (Teaching)	-
5,38,96,683.00	Total	5,56,18,748.00
	Non - Teaching Staff Salary	
7,32,428.00	Contribution to Gratuity Fund - Non Teaching Staff	7,74,000.00
6,16,435.00	Contribution to Provident Fund - Non Teaching Staff	6,04,300.00
3,730.00	Leave Travel Allowance	61,236.00
1,15,500.00	Medical Allowance	-
14,98,829.00	Over time salary	11,95,099.00
1,01,541.00	Provident Fund - Administration Charges - Non Teaching Staff	1,00,717.00
2,01,44,563.00	Salaries to Non-Teaching staff	2,26,47,818.00
-	Staff Recruitment Expenses	29,488.00
6,000.00	Washing Allowance	5,400.00
2,32,19,026.00	Total	2,54,18,058.00
	Drawing, Laboratory & Technical Educational Expenses	
24,27,743.00	Database Library	25,35,825.00
98,550.00	News Papers Periodicals	73,409.00
43,420.00	Library Book Binding Expenses	20,820.00
25,69,713.00		26,30,054.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
WORKING SCHEDULE - 14 A
EDUCATIONAL EXPENSES

2017-18 Rs.	Particulars	2018-19 Rs.
	Gymkhana Expenses : Sports & Games	
11,26,152.00	Alumni Meet Expenses	8,52,752.00
27,900.00	Annual Sports Contribution - MMS	-
1,87,513.00	Convocation expenses	12,51,313.00
5,00,363.00	Cultural Activities Expenses	3,31,987.00
1,82,392.00	Gymkhana Expenses	1,48,310.00
6,39,048.00	IMPACT Cricket Tournament	3,73,978.00
26,63,368.00		29,58,340.00
	Examination and other Educational Expenses	
2,00,000.00	Advisory Board Meeting/ Seating Fees	1,00,000.00
-	Affiliation & Accreditation	3,90,000.00
6,18,882.00	Case Study Development Expenses	4,22,397.00
1,57,292.00	Foundation Course Expenses (MMS)	65,946.00
-	Kerala Relief Fund (Institute Contribution)	1,52,900.00
5,06,530.00	Membership Fees	6,17,794.00
3,00,000.00	Phd Recongnition Fees	-
20,300.00	Phd Selection & Other Expenses	9,800.00
8,34,745.00	Placement Expenses	13,72,690.00
44,024.00	Pravesh Niyanttran Fees	51,260.00
15,98,677.00	Research Expenses	11,83,578.00
6,21,704.00	Selection Expenses (G.D. & Interviews)	2,63,407.00
18,18,203.00	Seminar & Conference	13,05,918.00
-	Shikshana Shulk Samiti Fees	86,891.60
-	Software Licences Fees	2,31,491.00
17,063.00	Student Insurance	23,034.00
85,006.00	Study Material Expenses	8,190.00
1,99,261.00	Test and Examination Expenses	5,59,133.00
1,28,095.00	Tuition Fee - Excess Short Received from Social Welfare	-
42,104.00	Verification charges	43,320.00
12,65,175.00	Web Hosting charges	8,30,143.00
84,57,061.00		77,17,892.60



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 14
EXPENDITURE ON OBJECT OF THE TRUST

Sr. No	2017-18 Rs.	Particulars	2018-19 Rs.
B)		Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions	
1	1,567,352.00	Printing & Stationery	1,423,042.00
2	5,184,160.00	Electricity Charges	5,083,890.00
3	719,486.00	Postage & Telephone	608,670.00
4	772,345.04	Travelling & Conveyance	539,281.00
5	8,740.47	Bank Charges	28,588.94
6	4,781,788.00	Repairs & Maintenance	4,880,194.00
7	5,154,687.00	Other office Expenses	4,118,848.00
8	3,579,960.00	Security , Housekeeping & Cleaning Expenses	4,263,996.00
		Surplus / Deficit on Disposal of Equipment	12,529.00
	21,768,518.51	Total (B)	20,959,038.94
	119,953,160.51	Total (A+B)	121,802,298.54



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19**

WORKING SCHEDULE - 14B

Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions

2017-18 Rs.	Particulars	2018-19 Rs.
	Printing & Stationery	
343,195.00	Printing Expenses	128,471.00
1,220,775.00	Stationery	1,284,753.00
3,382.00	Xerox Expenses	9,818.00
1,567,352.00		1,423,042.00
	Electricity Charges	
5,089,177.00	Electricity Charges (BEST Bill)	5,056,539.00
87,006.00	Electricity Exp (Misc electric exp, Tubelight, Chock etc)	21,351.00
7,977.00	Generator Set - Fuel	6,000.00
5,184,160.00		5,083,890.00
	Postage & Telephone	
13,306.00	Postage & Courier charges	17,601.00
5,510.00	Revenue Stamps	-
424,047.00	Telephone Charges	261,938.00
276,623.00	Internet Charges / Broadband Expenses	329,131.00
719,486.00	Total	608,670.00
	Repairs & Maintenance	
778,326.00	Repairs & maintenance - Computer	565,346.00
399,494.00	Repairs & maintenance - Furniture	355,619.00
393,271.00	Repairs & maintenance - Apparatus	224,085.00
260,949.00	Repairs & maintenance - Electrical System	339,755.00
866,668.00	Repairs & maintenance - HVAC System	857,903.00
806,133.00	Repairs & maintenance - Lift	831,830.00
713,102.00	Repairs & maintenance - Audio / Visual System	969,623.00
77,255.00	Repairs & maintenance - DG Set	54,115.00
104,149.00	Repairs & maintenance - Garden	121,275.00
15,885.00	Repairs & maintenance - Fire System	16,567.00
20,927.00	Repairs & maintenance - Software	452,823.00
9,569.00	Repairs & maintenance - Car	85,965.00
9,900.00	Repairs & maintenance - Godown	5,288.00
326,160.00	Repairs & maintenance - IT	-
4,781,788.00	Total	4,880,194.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19**

WORKING SCHEDULE - 14B

Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions

2017-18 Rs.	Particulars	2018-19 Rs.
	Other office Expenses	
910,274.00	Advertisement Expenses	264,600.00
-	Audit Expenses	66,746.00
4,360.00	Data entry	-
-	Hotel Accomodation Charges	5,950.00
4,450.00	Interest on TDS	364.00
212,810.00	Professional Fees	316,380.00
2,973,495.00	Promotional & Media Development Exp.	2,314,963.00
403,580.00	Staff - Insurance	388,035.00
584,998.00	Staff Welfare Expenses	753,184.00
60,720.00	Uniform Expenses	8,626.00
5,154,687.00		4,118,848.00
	Security , Housekeeping & Cleaning Exp	
2,302,811.00	Security expenses	2,763,159.00
1,277,149.00	Cleaning Charges (Payment to contractor / Agencies)	1,500,837.00
-	Pest Control Expenses	-
3,579,960.00		4,263,996.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 15
ADVANCES (ASSET)

Sr. No.	Particulars	Opening Balance 01/04/2018 Rs.	Additions During the Year 2018-19 Rs.	Payment During the Year 2018-19 Rs.	Closing Balance 31/03/2019 Rs.
1	To Trustees				
2	To Employees against Salary	2,94,400.00	3,57,496.00	3,79,400.00	2,72,496.00
	To Employees against Expenses	19,170.00	-	1,170.00	18,000.00
	To Employees against Expenses (Paydirect)	43,660.96	3,15,288.00	3,18,948.96	40,000.00
	To Employees against Expenses (Forex)	-	-	-	-
3	To Contractors	28,270.00	-	28,270.00	-
4	To Lawyers	-	-	-	-
5	Institutional Advances	-	-	-	-
6	To Others				
6.1	Deposit with MSEB	-	-	-	-
6.2	Deposit with Telephone	-	-	-	-
6.3	Deposit for Gas	-	-	-	-
6.4	University Exam Exp	-	-	-	-
6.5	UGC Grants for individual Research participations	-	-	-	-
6.6	Advances & Deposits Others	60,595.00	-	-	60,595.00
6.7	Other Receivables	1,21,33,971.00	86,61,365.00	79,32,508.00	1,28,62,828.00
6.8	Other Advances	27,79,467.00	24,57,599.00	23,74,417.00	28,62,649.00
	Grand Total	1,53,59,533.96	1,17,91,748.00	1,10,34,713.96	1,61,16,568.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
WORKING SCHEDULE - 2
ADVANCES

Sr. No.	Particulars	Opening Balance 01/04/2018 Rs.	Additions During the Year 2018-19 Rs.	Paid During the Year 2018-19 Rs.	Closing Balance 31/03/2019 Rs.
	Advance to Employees				
1	Advance for expenses	19,170.00	-	1,170.00	18,000.00
2	Advance for expenses (Paydirect Card)	43,660.96	3,15,288.00	3,18,948.96	40,000.00
3	Forex Advance	-	-	-	-
4	Festival Advance	2,32,000.00	3,55,000.00	3,17,000.00	2,70,000.00
5	Salary Recovery	62,400.00	2,496.00	62,400.00	2,496.00
6	Income Tax Recovery	2,94,400.00	3,57,496.00	3,79,400.00	2,72,496.00
	Total				



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
WORKING SCHEDULE - 2
ADVANCES

Sr. No.	Particulars	Opening Balance 01/04/2018 Rs.	Additions During the Year 2018-19 Rs.	Paid During the Year 2018-19 Rs.	Closing Balance 31/03/2019 Rs.
	Contractors				
1	Abhijit Sanyal	2,000.00	-	2,000.00	-
2	Ajit Shah	4,000.00	-	4,000.00	-
3	Chembur Gymkhana	5,000.00	-	5,000.00	-
4	Cogmet Digital Media Pvt Ltd.	750.00	-	750.00	-
5	H L Verma	9,000.00	-	9,000.00	-
6	Indian Network	2,520.00	-	2,520.00	-
7	Matunga Gymkhana	5,000.00	-	5,000.00	-
	Total	28,270.00	-	28,270.00	-
	Others Deposits				
1	Security Deposit - B E S T	34,095.00	-	-	34,095.00
2	Deposit - MTNL	26,500.00	-	-	26,500.00
	Total	60,595.00	-	-	60,595.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19

WORKING SCHEDULE - 2
ADVANCES

Sr. No.	Particulars	Opening Balance 01/04/2018 Rs.	Additions During the Year 2018-19 Rs.	Paid During the Year 2018-19 Rs.	Closing Balance 31/03/2019 Rs.
	Other Receivables				
1	Fees Receivable - SW (2011-12)	2,03,000.00	-	-	2,03,000.00
2	Fees Receivable - SW (2013-14)	2,38,149.00	-	-	2,38,149.00
3	Fees Receivable - SW (2015-16)	7,92,586.00	-	-	7,92,586.00
4	Fees Receivable - SW (2016-17)	30,50,618.00	-	18,80,618.00	11,70,000.00
5	Fees Receivable - SW (2017-18)	77,94,548.00	-	59,96,820.00	17,97,728.00
6	Fees Receivable - SW (2018-19)		86,33,747.00	-	86,33,747.00
7	University Fees Receivable from Student		27,618.00	-	27,618.00
8	Fees Receivable From Student	55,070.00	-	55,070.00	-
	Total	1,21,33,971.00	86,61,365.00	79,32,508.00	1,28,62,828.00
	Other Advances				
1	Interest Accrued on Fixed Deposit	1,18,883.00	3,74,542.00	1,18,883.00	3,74,542.00
2	T.D.S. Deducted	-	7,27,553.00	7,27,553.00	-
3	Prepaid Expenses (2018-19)	15,27,981.00	-	15,27,981.00	-
4	Prepaid Expenses (2019-20)	-	13,55,504.00	-	13,55,504.00
5	Gratuity Receivable from SP Mandali	11,32,603.00	-	-	11,32,603.00
6	Allocation Control Account	-	-	-	-
	Total	27,79,467.00	24,57,599.00	23,74,417.00	28,62,649.00
	Grand Total	1,53,59,533.96	1,17,91,748.00	1,10,34,713.96	1,61,16,568.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
WORKING SCHEDULE - 3
INTEREST RECEIVED**

2017-18 Rs.	Particulars	2018-19 Rs.
16,48,834.00	Interest on Fixed deposit (Realised)	14,87,016.00
8,20,876.00	Interest on Bank Balance	3,43,094.00
48,49,167.00	Interest on Term Deposit Quantum Optima	57,46,494.00
1,45,442.00	Interest on Security Deposit	-
74,64,319.00	Total	75,76,604.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
WORKING SCHEDULE - 4
MISCELLANEOUS EXPENSES**

2017-18 Rs.	Particulars	2018-19 Rs.
32,282.00	Miscellaneous Expenses	53,084.00
1,28,966.00	Refreshment Expenses	1,38,900.00
35,033.00	Sundry Article Purchase	11,700.00
1,96,281.00	Total	2,03,684.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
WORKING SCHEDULE - 5
DEPRECIATION

2017-18 Rs.	Particulars	2018-19 Rs.
43,35,153.00	Depreciation Sch - 7	31,35,846.00
23,87,313.00	Depreciation Sch - 8	22,75,414.00
67,22,466.00	Total	54,11,260.00



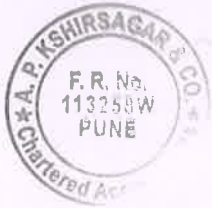
SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2018-19
SCHEDULE - 16
S.P. MANDALI ADVANCE ACCOUNT

2017-18 Rs.	Particulars	2018-19 Rs.
8,57,52,031.82	Opening Balance	9,56,07,578.92
15,12,444.00	Add : Addition During the year	10,00,711.00
85,11,088.10	Add : Transfer from Income & Expenditure Account	63,08,231.40
-	Less : Prior period Adjustment	-
1,67,985.00	Less : Remittances made during the year	36,28,997.00
9,56,07,578.92	Closing Balance	9,92,87,524.32



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH
2018-19
SCHEDULE - 16.1
INCOME AND EXPENDITURE ACCOUNT

2017-18 Rs.	Particulars	2018-19 Rs.
2,58,34,202.00	Opening Balance	- 26,32,405.24
85,11,088.10	Add : Surplus carried from Income & Expenditure A/c	63,08,231.40
3,69,77,695.34	Less : Transfer during the year to S.P. Mandali	36,75,826.16
- 26,32,405.24	Closing Balance	-



[A] Significant Accounting Policies:

Notes forming part of Financial Statements for the year ended 31st March 2019

Institute Information

Prin. L. N. Welingkar Institute of Management Development & Research (University Division) is one of the educational unit of "The Shikshan Prasarak Mandali," a registered Charitable Trust at Pune. This Division is carrying the activity of imparting education to various class of the students as per the curriculum executed/ developed by University of Mumbai and Institute.

- (1) Accounts are prepared on historical cost basis of accounting.
- (2) Income and Expenditure is recognized on accrual basis. Pursuant to notification issued by Shikshan Shulka Samiti in July,2016, the accounting of the University Division has been changed from hybrid system of accounting to accrual basis.
- (3) Items of Stationery and Other Consumables are accounted in the year of Purchase.
- (4) Retirement Benefits:
 - (a) Leave Encashment is accounted for on cash basis.
 - (b) Pension benefits are available under Employees Provident Fund Scheme 1995 (EPS-95) for the employees those who are contributing to the provident fund.
 - (c) Contribution to Provident Fund and Gratuity is remitted to Shikshan Prasarak Mandali, Pune and is charged as expenditure to the Income and Expenditure Account.



University Division

(5) Fixed Assets:

Fixed assets are stated at their original cost of acquisition. Incidental expenses, if any, are added to cost. Assets received as donation in kind are accounted at the value stated by the Donor/as per the fair estimate made by the management. On sale of assets during the year, depreciation is not claimed till the date of disposal. The surplus / (Deficit) on disposal of assets are disclosed separately in Income & Expenditure Account.

(6) Depreciation on fixed assets:

Depreciation on fixed assets is provided on W.D.V. Method at the rates prescribed by the management.

(7) Foreign Currency Transactions:

Transaction in foreign currency is recorded at the exchange rates prevailing at the time of the transaction. Transaction gains or losses realized upon settlement of foreign currency transactions are included in the period in which the transaction is settled. Monetary items denominated in the foreign currencies at the year-end are restated at year end rates.

(8) Investments comprises of Fixed Deposit with Banks.

(9) Allocation of Common Cost within the Divisions of the Institute:

Common allocable costs of the Institute are allocated to each Division according to the relative contribution of each segment to the total common costs. Accordingly, expenses are allocated in the ratio of no of students and time spent by the students on campus in the respective division. During the year expenditure of Mumbai Campus is allocated on the basis of 3:5:2 between University Division, PGDM Division and Autonomous Division respectively.



(10) Identification of Segments:

The Division's operating activities are organized and managed separately according to the nature and periodicity of curriculum provided, with each segment representing a strategic activity division that offers different products and serves different class of students. As such initially the Division is operating its activities in two segments viz. "Full Time Course Segment" and "Part Time Course" respectively.

Allocation in two segments:

- a. Allocation of revenue calculated on the basis of revenue from sources at actual.
- b. Cost incurred (Revenue Expenditure incurred duly identified for each segments are calculated on the basis at actuals
- c. Allocation of other revenue expenditure are calculated on the basis of revenue ratio and time spent on campus. Accordingly, ratio between Full Time Courses and Part Time Courses are allocated in the ratio of 61:39.
- d. Unallocated items: Unallocated items include general corporate income and expenses items which are not easily allocable on the basis of activity have been transferred to un-allocable expenditure.

[B] Notes on Accounts:

- (1) The Division is carrying out its object of education. As such and in accordance with past practice these expenditures incurred are shown under the head "Expenditure in respect of Properties", "Miscellaneous Expenses", "Depreciation" and under the head "Expenditure on Object of Trust". These expenditures incurred are in the nature of "Educational Expenditure" and



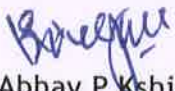
University Division


includes Salaries & Allowances to Staff, General Maintenance Expenditure, Term Fee Expenditure, Taxes and Other Expenditure of varied nature. During the year "Establishment Expenses" have been re-grouped under the head "Expenditure on Object of Trust".

- (2) The balances outstanding on account of deposits, other liabilities, receivables and advances are subject to confirmation.
- (3) The student wise details regarding the amount received from Social Welfare Office during the year are not made available from Social Welfare Office, hence the amount is treated as a current liability instead of adjusting against the receivables.
- (4) There was no contingent liability at the end of the year.
- (5) Previous year figures have been regrouped and rearranged wherever necessary, so as to make the same comparable with the current year figures.

For A.P. Kshirsagar & Co.
Chartered Accountants
F.R. No. 113258W

Prin. L.N. Welingkar Institute of Management
Development and Research


CA Abhay P Kshirsagar
Proprietor
Membership No. 045870
UDIN : 19045870AAAAAQ4452
Place : Mumbai
Date : 22/10/19


Prof. Dr. Uday N. Salunkhe
Group Director



PRIN. L. N. WELINGKAR'S INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH - UNIVERSITY COURSES

SEGMENT REPORTING FY 2018-19

Particulars	FULL TIME COURSE		PART TIME COURSE		COMMON/ UNALLOCABLE		Total	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
REVENUE								
Segment Revenue	75,285,000	70,404,000	37,774,528	40,261,480	-	-	113,059,528	110,665,480
RESULT								
Segment Other Revenue	1,130,273	1,029,201	1,325,200	1,275,293	162,300	131,830	2,617,772	2,436,323
Institute Expenditure	76,243,326	68,617,761	42,717,836	48,407,829	5,189,714	5,329,154	124,150,876	122,354,745
Operating Profit	171,947	2,815,439	(3,618,108)	(6,871,057)	(5,027,414)	(5,197,324)	(8,473,575)	(9,252,941)
Interest Cost								
Income Taxes								
Deferred Tax Provision					(7,576,604)	(7,464,319)	(7,576,604)	(7,464,319)
Net profit	171,947	2,815,439	(3,618,108)	(6,871,057)	2,549,190	2,266,995	(896,971)	(1,788,622)
OTHER INFORMATION								
Segment Assets	101,731,166	83,553,763	43,770,973	45,661,834			145,502,139	129,215,598
Unallocate Institutional Assets					99,287,524	95,607,579	99,287,524	95,607,579
Total Assets							244,789,663	224,823,177
Segment Liabilities	16,692,941	13,838,282	8,221,896	8,847,426			24,914,838	22,685,708
Unallocate Institutional Liabilities					219,874,826	202,137,469	219,874,826	202,137,469
Total Liabilities							244,789,663	224,823,177
Capital Expenditure								
Depreciation							3,223,261	5,307,138
Non Cash Expenditure other than Depreciation							5,411,260	6,722,466

Note: There are only two segments

1. There are only two segments. Full Time Master Courses and Part Time Master Courses.

2. Allocation of revenue calculated on the basis of revenue from sources at actual.

3. Cost incurred (Revenue Expenditure incurred) duly identified for each segments are calculated on the basis of actuals.

4. Allocation of other revenue expenditure are calculated on the basis of revenue ratio and time spent on campus. Accordingly, ratio between Full Time Courses and Part Time Courses are allocated in the ratio of 67:33.

5. Wherever allocation is not possible, balance amount of total expenditure transferred to unallocated expenses/ revenue.

