

**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF
MANAGEMENT DEVELOPMENT AND RESEARCH**

UNIVERSITY DIVISION

FINAL ACCOUNTS

2019-2020

THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE NO. VIII [Vide Rule 17(1)]
SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH, MATUNGA, MUMBAI - 400 019.
BALANCE SHEET AS AT 31st MARCH 2020

2018-19 Rs.	FUNDS & LIABILITIES	Sch No	2019-20 Rs.	2018-19 Rs.	PROPERTY & ASSETS	Sch No	2019-20 Rs.
-	Trust Funds or corpus :-	1	-	-	Immoveable Properties: at cost	5	-
55,13,621.00	OTHER EARMARKED FUND	2	33,325.00	7,87,60,057.00	Investments	6	8,28,77,108.00
-	Loans (Secured or Unsecured)	3	-	1,58,20,085.91	Moveable Properties	7	1,72,06,065.42
23,92,76,042.18	Liabilities :-	4	1,60,54,638.00	1,30,21,793.99	Furniture & Fixtures	8	1,22,78,308.99
-	Current Fund		-		Loans (Secured or Unsecured)		
-	S.P.Mandalis A/c	17	13,66,64,083.39	29,06,816.00	Advances (Working Schedule 2)	15	35,87,183.69
				9,92,87,524.32	S.P.Mandalis A/c	17	-
				2,17,83,633.96	Cash & Bank Balances	9	2,80,25,040.04
					Income Outstanding	16	
					Rent		
				3,74,542.00	Interest		50,333.00
				1,28,35,210.00	Other Income		87,28,007.25
24,47,89,663.18	Total Rs.		15,27,52,046.39	24,47,89,663.18	Total Rs.		15,27,52,046.39

Notes to Accounts

18

As per our report of even date
For D.R.Barve & Associates
Chartered Accountants
Firm Membership No. 122260W

For D. R. Barve & Associates
Chartered Accountants
(Partner) Firm Registration No.-122260W

Date :

Shireesh N. Agte
CA Shireesh N. Agte
Membership No. 044641



For Prin. L. N. Welinkar Institute of Management
Development & Research

Uday N. Salunkhe
Dr. Uday N. Salunkhe
Group Director

Pramod B. Mulik
Pramod B. Mulik
CFO

THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE NO. IX [Vide Rule 17(1)]
SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH, MATUNGA, MUMBAI - 400 019.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2020

2018-19 Rs.	EXPENDITURE	Sch No	2019-20 Rs.	2018-19 Rs.	INCOME	Sch No	2019-20 Rs.
19,67,893.00	To Expenses in respect of properties	12	22,78,825.00	-	By Rent (accrued / realised)		-
-	To Establishment Expenses	13	-	-	By Interest (accrued / realised) On Securities On Loans		-
-	To Remuneration to Trustees		-	-	On Bank Account (Working Schedule No 4)		82,05,708.00
-	To Legal Expenses		-	75,76,604.00			
1,77,000.00	To Audit Fees		2,65,500.00	-	By Dividend		-
1,52,900.00	Kerala Relief Fund (Institute Contribution)		-	-			
-	Flood Relief Fund (Institute Contribution)		1,81,080.00	-	By Donations in Cash or kind		-
2,03,684.00	To Miscellaneous Expenses (Working Schedule No. 10)		1,65,264.05	-	By Grants :		-
54,11,260.00	To Depreciation (Working Schedule No. 11)		58,17,122.00	-			-
-	To Amount Written Off		-	11,56,77,300.14	By Income from other sources	11	12,73,81,258.50
-	To Amounts Transferred to Reserve or specific funds		-	-	By Transfer from Reserves		-
12,18,02,298.54	To Expenditure on objects of the trust	14	13,88,09,881.10	64,61,131.40	By Deficit carried over to Balance Sheet		1,19,30,705.65
12,97,15,035.54	Total Rs.		14,75,17,672.15	12,97,15,035.54	Total Rs.		14,75,17,672.15

Notes to Accounts

18

As per our report of even date
For D R Barve & Associates
Chartered Accountants
Firm Membership No. 122260W

For D. R. Barve & Associates
Chartered Accountants
Firm Registration No.-122260W
CA Shireesh N. Agte
Membership No. 044641

(Partner)
Date :



For Prin. L. N. Welinkar Institute of Management Development &
Research



Dr. Uday N. Salunkhe
Group Director

Pranod B. Mulik

Pranod B. Mulik
CFO

**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

2019-20

SCHEDULE - 2

OTHER EARMARKED FUNDS

Sr. No	Particulars	Opening Balance as on 01.04.2019	Addition During the Year	Utilised During The Year	Closing Balance as on 31.03.2020
1	Pot Share Money	-	-	-	-
2	Building Endowment Fund	-	-	-	-
3	Endowment Fund	-	-	-	-
4	Funds for Employees	-	-	-	-
5	Jubilee Funds	-	-	-	-
6	Development Funds of Institutions	54,82,316.00	-	54,82,316.00	-
7	Sahayyak Nidhi	-	-	-	-
8	Vidyarthi Nidhi	-	-	-	-
9	Vikas Nidhi	-	-	-	-
10	Students Aid Fund	-	-	-	-
11	Poor Boys Fund	-	-	-	-
12	Students Welfare Fund	-	-	-	-
13	Building Donation Fund	-	-	-	-
14	Common Room Fund	-	-	-	-
15	Liability for various funds	-	-	-	-
16	Depreciation Fund	-	-	-	-
17	Investment Fluctuation Fund	-	-	-	-
18	Reserve Fund for Colleges	-	-	-	-
19	Past students (alumni) Asso.	-	-	-	-
20	Staff Welfare Fund	31,305.00	2,020.00	-	33,325.00
	Total	55,13,621.00	2,020.00	54,82,316.00	33,325.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 2
OTHER EARMARKED FUND

2018-19 Rs.	Particulars	2019-20 Rs.
	Development Fund	
54,82,316.00	Opening Balance	54,82,316.00
-	Add : During the year	-
-	Less : Transfer to Development Fund received	54,82,316.00
54,82,316.00	Closing Balance	-
	Staff Welfare Fund	
25,427.00	Opening Balance	31,305.00
5,878.00	Add : During the year	2,020.00
-	Less : Transfer to Income	-
31,305.00	Closing Balance	33,325.00
55,13,621.00	Grand Total	33,325.00



SHIKSHANA PRASARAKA MANDALI'S
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2019-20
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment / Transfer During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
	<u>Deposits</u>				
1	<u>For Expenses</u>				
	a) Sundry Creditors	49,412.00			49,412.00
	b) Unversity Fees	8,569.00	1,94,565.00	1,53,580.00	49,554.00
	c) Audit Fees	-	-		-
	d) Sundry Credit Balances	20,03,334.00	38,62,844.00	35,03,334.00	23,62,844.00
	Total	20,61,315.00	40,57,409.00	36,56,914.00	24,61,810.00
2	<u>For Advances</u>				
	a) Fees in Advance	82,40,265.00	72,37,505.00	82,40,265.00	72,37,505.00
	b) Institutional Advacnes	21,98,74,825.68	5,64,63,176.96	27,63,38,002.64	-
	Total	22,81,15,090.68	6,37,00,681.96	28,45,78,267.64	72,37,505.00
3	<u>For Rent and Other Deposits</u>				
	<u>A) From Students</u>				
	a) Library Deposit	39,74,000.00	8,78,000.00	18,73,000.00	29,79,000.00
	b) Hostel Deposit	-	-	-	-
	c) Caution Money	-	-	-	-
	d) Canteen Deposit	-	-	-	-
	e) Locker Deposit	1,41,500.00	37,000.00	91,500.00	87,000.00
	Total	41,15,500.00	9,15,000.00	19,64,500.00	30,66,000.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment / Transfer During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
1	For Expenses				
a)	Sundry Creditors				
1	Retention - MD Design & Development (R)	49,412.00	-	-	49,412.00
	Sub Total	49,412.00	-	-	49,412.00
b)	Unversity Fees				
1	University CAP A/C - May-14	6,022.00	-	-	6,022.00
2	University CAP A/C - May-16	2,547.00	-	-	2,547.00
3	ARC - MMS Form fees payable	-	-	-	-
4	Ashvamedh Fee		23,620.00	18,284.00	5,336.00
5	Disaster Relief Fund		10,620.00	10,620.00	-
6	E-service charges 19-20		53,100.00	53,100.00	-
7	Student Welfare Contribution Fund		53,100.00	35,852.00	17,248.00
8	Sports & Cultural Annual Contribution		31,860.00	14,484.00	17,376.00
9	Vice Chancellore contribution		21,240.00	21,240.00	-
10	PGR Payble to University		1,025.00	-	1,025.00
	Sub Total	8,569.00	1,94,565.00	1,53,580.00	49,554.00
c)	Audit Fees				



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2019-20
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment / Transfer During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
d)	Sundry Credit Balances				
1	Kamal Nair	1,545.00	-	1,545.00	-
2	Arvind Ltd	-	50,267.00	-	50,267.00
3	Ramachandra Kulkarni	487.00	-	487.00	-
4	Tricolours Technologies	-	700.00	-	700.00
5	Balwant Sawant	-	699.00	-	699.00
6	Greenleaf Software	-	46,830.00	-	46,830.00
7	HSAG Advisory Private Ltd	-	901.00	-	901.00
8	Prasad Amin	-	2,883.00	-	2,883.00
9	Sachin Gamre	-	11,364.00	-	11,364.00
10	Vaijayanti Pandit	-	283.00	-	283.00
11	Vishnu Kotere	-	1,784.00	-	1,784.00
12	Jeetendra Velhal	-	471.00	-	471.00
13	Edernity Initiatives Pvt Ltd	-	17,70,000.00	15,00,000.00	2,70,000.00
14	Business of Ideas	-	5,000.00	-	5,000.00
15	Gautam Restaurant Pvt .Ltd.	-	8,979.00	-	8,979.00
16	G G Subscription Agency	-	30,980.00	-	30,980.00
17	Jaico Publishing House	-	3,407.00	-	3,407.00
18	Mindwave systems Pvt.Ltd.	-	38,409.00	-	38,409.00
19	Turion Infotech Pvt Ltd	-	9,003.00	-	9,003.00
20	Allied Publishers Private Limited	-	2,247.00	-	2,247.00
21	Dipesh Nagalkar	-	370.00	-	370.00
22	R Venkatesh	-	4,810.00	-	4,810.00
23	Expense Payble	20,01,302.00	18,73,457.00	20,01,302.00	18,73,457.00



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 2019-20
 SCHEDULE - 4
 LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment / Transfer During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
	Sub Total	20,03,334.00	38,62,844.00	35,03,334.00	23,62,844.00



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2019-20
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment / Transfer During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
2	For Advances				
a)	Fees in Advance				
1	Fees in Advance (19-20)	82,40,265.00	-	82,40,265.00	-
2	Fees in Advance (20-21)	-	72,37,505.00	-	72,37,505.00
	Sub Total	82,40,265.00	72,37,505.00	82,40,265.00	72,37,505.00
b)	Institutional Advances				
1	Autonomous Courses Division	21,98,74,825.68	3,07,57,321.68	25,06,32,147.36	-
2	Bangalore Division Advance	-	2,86,600.00	2,86,600.00	-
3	PGDM Course Advance	-	2,54,19,255.28	2,54,19,255.28	-
4	Others	-	-	-	-
	Sub Total	21,98,74,825.68	5,64,63,176.96	27,63,38,002.64	-
3	For Rent and Other Deposits				
A)	From Students				
a)	Library Deposit	39,74,000.00	8,78,000.00	18,73,000.00	29,79,000.00
b)	Hostel Deposit	-	-	-	-
c)	Cauton Money	-	-	-	-
d)	Canteen Deposit	-	-	-	-
e)	Locker Deposit	1,41,500.00	37,000.00	91,500.00	87,000.00
	Sub Total	41,15,500.00	9,15,000.00	19,64,500.00	30,66,000.00
B)	From Others				
a)	Temporary	-	-	-	-



SHIKSHANA PRASARAKA MANDALI'S
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 2019-20
 SCHEDULE - 4
 LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment / Transfer During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
b)	Security	-	-	-	-
c)	Others	-	-	-	-
d)	ICICI Deposit	-	-	-	-



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment / Transfer During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
4	For Sundry Credit Balances				
a)	Donations	-	-	-	-
b)	Grants for various purposes	-	-	-	-
c)	Scholarships & Prizes	-	-	-	-
1	Scholarship A/c	6,29,070.00	-	3,15,230.00	3,13,840.00
2	Scholarship DTE A/c	-	-	-	-
	Sub Total	6,29,070.00	-	3,15,230.00	3,13,840.00
d)	Donations for specific purposes				
e)	Fees Refundable				
1	Payable to students	73,530.00	-	73,530.00	-
2	Uni. Share of Tuition Fees - Part Time Students	6,97,800.00	-	2,94,600.00	4,03,200.00
3	Uni. Share of Tuition Fees - Full Time Students	3,36,000.00	-	-	3,36,000.00
	Sub Total	11,07,330.00	-	3,68,130.00	7,39,200.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment / Transfer During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
f)	Other Liabilities				
1	Scholarship Samaj Kalyan	32,47,736.50	1,32,69,513.65	1,58,14,517.15	7,02,733.00
2	Provident Fund (T)	-	2,30,400.00	2,08,800.00	21,600.00
3	Provident Fund (NT)	-	6,04,800.00	5,54,400.00	50,400.00
4	Profession Tax (T)	-	41,600.00	38,200.00	3,400.00
5	Profession Tax (NT)	-	82,500.00	75,900.00	6,600.00
6	LIC NT		1,81,929.00	1,67,316.00	14,613.00
7	TDS on Salary	-	1,27,02,562.00	1,16,11,965.00	10,90,597.00
8	TDS Payable Contractor	-	2,01,724.00	1,77,434.00	24,290.00
9	TDS Payable Faculty	-	11,82,204.00	8,60,154.00	3,22,050.00
10	Flood Relief Fund (Staff Contribution)	-	1,81,080.00	1,81,080.00	-
11	Gratuity Reimbursement	-	12,96,780.00	12,96,780.00	-
	Sub Total	32,47,736.50	2,99,75,092.65	3,09,86,546.15	22,36,283.00
g)	Surpluses of Jr. Colleges of High Schools	-	-	-	-



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 6
INVESTMENTS**

Sr. No	Particulars	Opening Balance as on 01.04.2019	Additions / Accrued During the Year	Encashed during the year	Closing Balance as on 31.03.2020
	Fixed Deposits with Bank				
	Union Bank of India				
1	A/c No. 319303020761232	10,00,000	-	-	10,00,000
2	A/c No. 319303020765311	50,00,000	50,00,000	50,00,000	50,00,000
3	A/c No. 319303020766966	1,00,000	-	-	1,00,000
4	A/c No. 3193030035672	6,65,320	39,815	-	7,05,135
5	A/c No. 3193030051544	1,87,202	-	-	1,87,202
6	A/c No. 319303020765696	30,22,571	1,87,960	-	32,10,531
7	A/c No. 319303020766270	5,38,485	5,54,155	5,38,485	5,54,155
	ICICI Bank Ltd				
1	A/c No.623710017193	3,00,000	-	-	3,00,000
2	A/c No.623713004306	1,14,50,303	7,74,385	-	1,22,24,688
3	A/c No.623713004316	1,14,46,230	7,74,805	-	1,22,21,035
4	A/c No.623713004323	1,14,44,194	7,75,014	-	1,22,19,208
5	A/c No.623713004347	1,14,42,158	7,75,225	-	1,22,17,383
6	A/c No.623713004355	1,14,52,339	7,74,177	-	1,22,26,516
	Bank of Maharashtra				
1	A/c No. 60158246164	51,80,627	-	-	51,80,627
2	A/c No. 60158246255	51,80,628	-	-	51,80,628



**SCHEDULE - 6
INVESTMENTS**

Sr. No	Particulars	Opening Balance as on 01.04.2019	Additions / Accured During the Year	Encashed during the year	Closing Balance as on 31.03.2020
	Pune Urban Co-op Bank Ltd				
1	A/c No. 22687	1,00,000	-	-	1,00,000
2	A/c No. 8954	50,000	-	-	50,000
3	A/c No. 179285	2,00,000	-	-	2,00,000
	Total	7,87,60,057	96,55,536	55,38,485	8,28,77,108



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 7
MOVABLE PROPERTIES

Sr. No.	Particulars	Opening Balance 01/04/2019	Additions During the Year	Deletions During the Year	Total	Depreciation	Closing Balance 31/03/2020
		1	2	3	4	5	6 = (4-5)
1	Library Book	30,22,046.15	4,70,950.29	-	34,92,996.44	5,03,990.00	29,89,006.44
2	Apparatus	1,17,75,952.02	27,36,232.00	-	1,45,12,184.02	21,52,443.00	1,23,59,741.02
3	Computers	10,22,087.20	18,47,930.76	-	28,70,017.96	10,12,700.00	18,57,317.96
4	New Equipment (ICSSR)	-	-	-	-	-	-
5	Expenses Against Grants	-	-	-	-	-	-
6	Expenses out of Donations for Specific Purposes	-	-	-	-	-	-
	Grand Total	1,58,20,085.91	50,55,113.05	0	2,08,75,198.42	36,69,133.00	1,72,06,065.42



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 7.1
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2019	Deletions During the Year	Additions 01/04/2019 to 30/09/2020	Additions 01/10/2019 to 31/03/2020	Rate	Depreciation 01/04/2019 to 30/09/2020	Depreciation 01/10/2019 to 31/03/2020	Total Depreciation	Closing Balance 31/03/2020
	1	2	2	3	4	5	6	7	(1+2+3-7)
Movable Properties									
Library Book	30,22,046.15	-	2,04,828.89	2,66,121.40	15.00	2,42,015.50	2,61,974.50	5,03,990.00	29,89,006.44
Air-conditioner	12,83,862.83	-	7,23,139.00	-	15.00	1,50,525.00	1,50,525.00	3,01,050.00	17,05,951.83
Apparatus	36,55,502.47	-	2,40,358.00	1,14,837.00	15.00	2,92,189.50	3,00,802.50	5,92,992.00	34,17,705.47
Aquagard Cooler	1,84,275.71	-	-	-	15.00	13,820.50	13,820.50	27,641.00	1,56,634.71
Audio/Visual Equipments	17,15,246.45	-	13,69,216.00	-	15.00	2,31,334.50	2,31,334.50	4,62,669.00	26,21,793.45
Bio Gas Plant	4,47,090.00	-	-	-	15.00	33,532.00	33,532.00	67,064.00	3,80,026.00
D G Set	9,23,506.68	-	-	-	15.00	69,263.00	69,263.00	1,38,526.00	7,84,980.68
DVD Player	2,386.45	-	-	-	15.00	179.00	179.00	358.00	2,028.45
Electrical Fittings	17,35,707.34	-	78,400.00	1,79,478.00	15.00	1,36,058.00	1,49,519.00	2,85,577.00	17,08,008.34
Fire Extinguisher	66,271.09	-	-	-	15.00	4,970.50	4,970.50	9,941.00	56,330.09
Gymnasium Equipments	62,712.74	-	-	-	15.00	4,703.50	4,703.50	9,407.00	53,305.74
Kitchen Ventilation System	57,247.66	-	-	-	15.00	4,293.50	4,293.50	8,587.00	48,660.66
Lockers	15,591.54	-	-	-	15.00	1,169.50	1,169.50	2,339.00	13,252.54
P A System	59,559.24	-	-	-	15.00	4,467.00	4,467.00	8,934.00	50,625.24
Panel Board	68,460.68	-	-	-	15.00	5,134.50	5,134.50	10,269.00	58,191.68
Security Systems (Video Camera)	7,81,587.26	-	-	30,804.00	15.00	58,619.00	60,929.00	1,19,548.00	6,92,843.26
Signages	2,24,257.97	-	-	-	15.00	16,819.50	16,819.50	33,639.00	1,90,618.97
Stage Equipments	4,902.87	-	-	-	15.00	367.50	367.50	735.00	4,167.87
Teaching Aids (LCD Projector)	3,00,699.89	-	-	-	15.00	22,552.50	22,552.50	45,105.00	2,55,594.89
Telephone System	97,267.57	-	-	-	15.00	7,295.00	7,295.00	14,590.00	82,677.57
Television	52,815.47	-	-	-	15.00	3,961.00	3,961.00	7,922.00	44,893.47
White Boards	37,000.11	-	-	-	15.00	2,775.00	2,775.00	5,550.00	31,450.11
	1,17,76,952.02	-	24,11,113.00	3,25,119.00		10,64,029.50	10,88,413.50	21,52,443.00	1,23,59,741.02



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 7.1
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2019	Deletions During the Year	Additions 01/04/2019 to 30/09/2020	Additions 01/10/2019 to 31/03/2020	Rate	Depreciation 01/04/2019 to 30/09/2020	Depreciation 01/10/2019 to 31/03/2020	Total Depreciation	Closing Balance 31/03/2020
Computer Purchase	9,98,823.20	-	5,27,119.00	3,00,111.76	40.00	3,05,188.50	3,65,209.50	6,70,398.00	11,55,655.96
Software	23,264.00	-	2,95,000.00	-	40.00	63,653.00	63,653.00	1,27,306.00	1,90,958.00
Computer Laptop	-	-	-	1,27,440.00	40.00	-	25,488.00	25,488.00	1,01,952.00
Computer Network System	10,22,087.20	-	3,49,280.00	2,48,980.00	40.00	69,856.00	1,19,652.00	1,89,508.00	4,08,752.00
			11,71,399.00	6,76,531.76		4,38,697.50	5,74,002.50	10,12,700.00	18,57,317.96
Grand Total	1,58,20,085.91	-	37,87,340.89	12,67,772.16		19,24,390.50	19,24,390.50	36,69,133.00	1,72,06,065.42



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 8
FURNITURE & FIXTURES

2018-19 Rs.	Particulars	2019-20 Rs.
1,35,93,187.99	Balance as per last Balance Sheet	1,30,21,793.99
17,04,020.00	Add : Additions During the Year	14,04,504.00
1,52,97,207.99	Total	1,44,26,297.99
-	Less : Sold / Transfer During the Year	-
22,75,414.00	Less : Depreciation for the Year	21,47,989.00
1,30,21,793.99	Closing Balance	1,22,78,308.99



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 8
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2019	Additions 01/04/2019 to 30/09/2019	Additions 01/10/2019 to 31/03/2020	Total	Rate	Depreciation 01/04/2019 to 30/09/2019	Depreciation 01/10/2019 to 31/03/2020	Total Depreciation	Closing Balance 31/03/2020
	1	2	3	4	5	6	7	8	(4-8)
Furniture & Fixture	76,37,383.10	4,12,634.00	2,12,754.00	82,62,771.10	15	6,03,752	6,19,709	12,23,460	70,39,311.10
Furniture & Fixture (Project)	53,84,410.89	7,79,116.00	-	61,63,526.89	15	4,62,265	4,62,265	9,24,529	52,38,997.89
Total	1,30,21,793.99	11,91,750.00	2,12,754.00	1,44,26,297.99		10,66,016.00	10,81,973.00	21,47,989.00	1,22,78,308.99



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 9
CASH AND BANK BALANCES

Sr. No.	2018-19 Rs.	Particulars				2019-20 Rs.
1	-	Cash in Hand				-
2		Cash at Banks				
		Name of Bank	Branch	IFSC	Account No	
		In Current Account				
2A-1	7,68,627.92	Union Bank of India	Sion (East)	UBIN0531936	319301010026169	11,98,910.92
	7,68,627.92			Sub Total		11,98,910.92
2B		In Savings Account				
2B-1	18,95,711.70	ICICI Bank Ltd	Matunga	ICIC0006237	623701125243	98,68,193.63
2B-2	2,28,66,654.00	ICICI Bank Ltd	Matunga	ICIC0006237	Various Quantum Deposit	1,56,79,612.00
2B-3	-	ICICI Bank Ltd	Matunga	Escrow A/c	623705017257	-
2B-4	33,415.29	Union Bank of India	Sion (East)	UBIN0531936	319302010024751	12,67,308.04
2B-5	2,069.35	Union Bank of India	Sion (East)	UBIN0531936	319302010028020	2,140.35
2B-6	8,579.10	Union Bank of India	Sion (East)	UBIN0531936	319302010031754	8,875.10
	2,10,15,006.04			Sub Total		2,68,26,129.12
2C	-	In P. L. Account				-
	2,17,83,633.96			Total		2,80,25,040.04



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 11
INCOME FROM OTHER SOURCES

Sr. No.	2018-19 Rs.	Particulars	2019-20 Rs.
A		Exempt Income	
1	-	Admission Fees	-
2	11,30,59,528.00	Tuition Fees	12,30,96,916.00
3	-	Term Fees	-
4	15,54,339.00	Other Fees	24,97,893.00
5	-	Hostel Fees	-
6	10,63,433.14	Other Income	17,86,449.50
B		Taxable Income(without GST)	
	-	Extra Class (Scholarship/Dance/Drawing NTS/MTS/Sports/SSC,HSC extra Classes)	-
	-	Consultancy / Analitical / Testing Income	-
	-	Fees for Autonomus Courses	-
	-	Magazine Advertisement Receipts	-
	-	Sponsorship Income	-
	11,56,77,300.14	Total	12,73,81,258.50



SHIKSHANA PRASARAKA MANDALI'S
DR. P. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
WORKING SCHEDULE - 11.1
INCOME FROM OTHER SOURCES

2018-19 Rs.	Particulars	2019-20 Rs.
	<u>Tuition Fees</u>	
6,72,83,994.00	Course Fees - MMS	6,74,40,884.00
3,76,86,528.00	Course Fees - Part Time Masters	4,03,52,000.00
80,01,006.00	Development Fees	97,14,116.00
-	Development Fund received	54,82,316.00
88,000.00	Project Fees	1,07,600.00
11,30,59,528.00	Total	12,30,96,916.00
	<u>Other Fees</u>	
34,000.00	Administrative Charges	44,000.00
4,089.00	Cancellation charges on Prorata Basis	1,46,642.00
30,900.00	E Service Charges	-
4,710.00	E Seva	10,180.00
4,42,440.00	Examination Fees	5,06,126.00
27,000.00	Late fees	91,500.00
40,000.00	Locker Fees	37,000.00
1,200.00	Miscellaneous Fee	400.00
1,62,300.00	Ph.D Registration Fees & Ph.D Other Fee	2,54,345.00
-	Photocopy Charges	-
10,000.00	Re-Registration Fees	4,000
-	Revaluation Fees	-
-	Sale of Forms & Prospectus (MMS)	5,83,800.00
3,98,850.00	Sale of Forms & Prospectus (Part time Course)	4,09,950.00
3,98,850.00	Selection Fee	4,09,950.00
15,54,339.00	Total	24,97,893.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
WORKING SCHEDULE - 11.1
INCOME FROM OTHER SOURCES**

2018-19 Rs.	Particulars	2019-20 Rs.
	Other Income	
-	ACDC Sponsorship	-
1,96,000.00	Alumni Meet Registration Fee	-
1,25,000.00	Alumni Meet Sponsorship	-
-	Balances Written Back / Off (Net)	14,13,530.00
1,60,002.00	Consultancy Fees	-
77,750.00	Convocation Fees	1,47,250.00
3,58,000.00	IMPACT Receipt	1,00,000.00
1,46,681.14	Miscellaneous Receipts	1,25,669.50
-	Sale of Scrap	-
-	Verification Fees	-
10,63,433.14	Total	17,86,449.50



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 12
EXPENDITURE IN RESPECT OF PROPERTIES

2018-19 Rs.	Particulars	2019-2020 Rs.
		19,67,893
	<u>Rates, Taxes and Cesses</u>	
6,56,549.00	Municipal Taxes	6,62,323.00
11,47,329.00	Repairs and Maintenance - Building	15,11,423.00
83,550.00	Fire Insurance	-
	<u>Other Expenses</u>	
53,856.00	Water Charges	94,074.00
26,609.00	Canteen Licence Fees	11,005.00
19,67,893.00	Total	22,78,825.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 14
EXPENDITURE ON OBJECT OF THE TRUST

Sr. No	2018-19 Rs.	Particulars	2019-20 Rs.
A)		EDUCATIONAL EXPENSES	
1		Payments to Staff & Staff Charges	
	5,56,18,748.00	Teaching Staff Salary	6,56,47,695.00
	2,54,18,058.00	Non - Teaching Staff Salary	2,74,39,643.00
2	26,30,054.00	Drawing, Laboratory & Technical Educational Expenses	18,96,731.00
3	-	Freeships, Scholarships, Fee Concession, Prises etc.	-
4	-	Rent for Buildings and Hostels	-
5	23,02,500.00	Building rent (S.P.Mandali)	23,02,500.00
6	-	Hostel Expenses	-
7	29,58,340.00	Gymkhana Expenses : Sports & Games	19,64,714.13
8	77,17,892.60	Examination and other Educational Expenses	1,02,46,060.66
9	38,72,320.00	Service / Admin. Charges	38,86,860.00
10	-	Interest on Public Deposit / Loan	-
11	-	Interest on Funds (Gratuity & Other Funds)	-
12	1,20,000.00	Legal Advice Fees	5,35,000.00
13	-	Interest on Bank Loans	-
14	2,05,347.00	Godown Rent	2,32,130.00
	10,08,43,259.60	Total (A)	11,41,51,333.79



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
WORKING SCHEDULE - 14 A
EDUCATIONAL EXPENSES

2018-19 Rs.	Particulars	2019-20 Rs.
	Teaching Staff Salary	
4,67,87,154.00	Salaries & Allowances - Teaching staff	5,24,24,469.00
8,34,359.00	Contribution to Gratuity Fund - Teaching Staff	15,50,744.00
1,72,800.00	Contribution to Provident Fund - Teaching Staff	2,30,400.00
28,800.00	Provident Fund - Administration Charges - Teaching Staff	38,400.00
21,63,685.00	Visiting Faculty Honorarium - Full Time Masters	24,77,000.00
53,91,950.00	Visiting Faculty Honorarium - Part Time Masters	86,90,780.00
2,40,000.00	Yoga Training Fees	2,35,902.00
5,56,18,748.00	Total	6,56,47,695.00
	Non - Teaching Staff Salary	
7,74,000.00	Contribution to Gratuity Fund - Non Teaching Staff	11,99,125.00
6,04,300.00	Contribution to Provident Fund - Non Teaching Staff	6,04,800.00
61,236.00	Leave Travel Allowance	-
-	Medical Allowance	-
11,95,099.00	Over time salary	12,99,662.00
1,00,717.00	Provident Fund - Administration Charges - Non Teaching Staff	1,00,800.00
2,26,47,818.00	Salaries to Non-Teaching staff	2,42,35,256.00
29,488.00	Staff Recruitment Expenses	-
5,400.00	Washing Allowance	-
2,54,18,058.00	Total	2,74,39,643.00
	Drawing, Laboratory & Technical Educational Expenses	
25,35,825.00	Database Library	18,26,150.00
73,409.00	News Papers Periodicals	52,541.00
20,820.00	Library Book Binding Expenses	18,040.00
26,30,054.00		18,96,731.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
WORKING SCHEDULE - 14 A
EDUCATIONAL EXPENSES

2018-19 Rs.	Particulars	2019-20 Rs.
	Gymkhana Expenses : Sports & Games	
8,52,752.00	Alumni Meet Expenses	6,50,945.05
-	Annual Sports Contribution - MMS	-
12,51,313.00	Convocation expenses	6,60,858.38
3,31,987.00	Cultural Activities Expenses	4,09,969.50
1,48,310.00	Gymkhana Expenses	84,352.00
3,73,978.00	IMPACT Cricket Tournament	1,58,589.20
29,58,340.00		19,64,714.13
	Examination and other Educational Expenses	
1,00,000.00	Advisory Board Meeting/ Seating Fees	2,25,000.00
3,90,000.00	Affiliation & Accreditation	6,66,500.00
4,22,397.00	Case Study Development Expenses	6,10,669.00
65,946.00	Foundation Course Expenses (MMS)	75,934.00
6,17,794.00	Membership Fees	5,36,180.00
9,800.00	Phd Selection & Other Expenses	15,000.00
13,72,690.00	Placement Expenses	12,08,314.00
51,260.00	Pravesh Niyantaran Fees	-
11,83,578.00	Research Expenses	19,45,810.64
2,63,407.00	Selection Expenses (G.D. & Interviews)	1,07,035.60
13,05,918.00	Seminar & Conference	16,79,689.90
86,891.60	Shikshana Shulk Samiti Fees	-
2,31,491.00	Software Licences Fees	-
23,034.00	Student Insurance	7,855.00
8,190.00	Study Material Expenses	-
5,59,133.00	Test and Examination Expenses	15,39,686.52
-	Tuition Fee - Excess Short Received from Social Welfare	1,472.00
43,320.00	Verification charges	93,864.00
8,30,143.00	Web Hosting charges	12,69,940.00
-	OBC Freeship Paid	2,63,110.00
75,64,992.60		1,02,46,060.66



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 14
EXPENDITURE ON OBJECT OF THE TRUST

Sr. No	2018-19 Rs.	Particulars	2019-20 Rs.
B)		Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions	
1	14,23,042.00	Printing & Stationery	13,72,500.10
2	50,83,890.00	Electricity Charges	39,23,400.00
3	6,08,670.00	Postage & Telephone	10,40,818.21
4	5,39,281.00	Travelling & Conveyance	3,89,325.25
5	28,588.94	Bank Charges	34,573.35
6	48,80,194.00	Repairs & Maintenance	78,31,570.00
7	41,18,848.00	Other office Expenses	49,41,555.00
8	42,63,996.00	Security , Housekeeping & Cleaning Expenses	51,24,805.40
9	12,529.00	Surplus / Deficit on Disposal of Equipment	-
	2,09,59,038.94	Total (B)	2,46,58,547.31
	12,18,02,298.54	Total (A+B)	13,88,09,881.10



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
WORKING SCHEDULE - 14B
Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions

2018-19 Rs.	Particulars	2019-20 Rs.
	Printing & Stationery	
1,28,471.00	Printing Expenses	2,62,581.80
12,84,753.00	Stationery	10,92,395.30
9,818.00	Xerox Expenses	17,523.00
14,23,042.00		13,72,500.10
	Electricity Charges	
50,56,539.00	Electricity Charges (BEST Bill)	38,88,759.00
21,351.00	Electricity Exp (Misc electric exp, Tubelight, Chock etc)	34,641.00
6,000.00	Generator Set - Fuel	-
50,83,890.00		39,23,400.00
	Postage & Telephone	
17,601.00	Postage & Courier charges	5,293.00
-	Revenue Stamps	-
2,61,938.00	Telephone Charges	2,18,416.21
3,29,131.00	Internet Charges / Broadband Expenses	8,17,109.00
6,08,670.00	Total	10,40,818.21
	Repairs & Maintenance	
5,65,346.00	Repairs & maintenance - Computer	6,50,214.00
3,55,619.00	Repairs & maintenance - Furniture	9,45,646.00
2,24,085.00	Repairs & maintenance - Apparatus	4,93,352.00
3,39,755.00	Repairs & maintenance - Electrical System	2,54,821.00
8,57,903.00	Repairs & maintenance - HVAC System	9,89,794.00
8,31,830.00	Repairs & maintenance - Lift	8,67,407.00
9,69,623.00	Repairs & maintenance - Audio / Visual System	6,96,998.00
54,115.00	Repairs & maintenance - DG Set	79,752.00
1,21,275.00	Repairs & maintenance - Garden	1,18,326.00
16,567.00	Repairs & maintenance - Fire System	35,722.00
4,52,823.00	Repairs & maintenance - Software	3,84,341.00
85,965.00	Repairs & maintenance - Car	85,623.00
5,288.00	Repairs & maintenance - Godown	11,280.00
-	Repairs & Maintenance - Biogas	7,080.00
-	Repairs & Maintenance - Network	32,826.00
-	Maintenance & Upgradation Softwares	21,78,388.00
48,80,194.00	Total	78,31,570.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
WORKING SCHEDULE - 14B
Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions

2018-19 Rs.	Particulars	2019-20 Rs.
	Other office Expenses	
2,64,600.00	Advertisement Expenses	1,98,450.00
66,746.00	Audit Expenses	30,555.00
-	Data entry	2,650.00
5,950.00	Hotel Accomodation Charges	-
364.00	Interest on TDS	216.00
3,16,380.00	Professional Fees	8,87,871.00
23,14,963.00	Promotional & Media Development Exp.	24,94,285.00
3,88,035.00	Staff - Insurance	2,68,409.00
7,53,184.00	Staff Welfare Expenses	10,31,279.00
8,626.00	Uniform Expenses	18,400.00
-	Photograph charges	9,440.00
41,18,848.00		49,41,555.00
	Security , Housekeeping & Cleaning Exp	
27,63,159.00	Security expenses	29,93,553.00
15,00,837.00	Cleaning Charges (Payment to contractor / Agencies)	21,31,252.40
-	Pest Control Expenses	-
42,63,996.00		51,24,805.40



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 15
ADVANCES (ASSET)

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Payment During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
1	To Trustees				
2	To Employees against Salary	2,72,496.00	5,36,963.00	4,22,496.00	3,86,963.00
	To Employees against Expenses	18,000.00	-	-	18,000.00
	To Employees against Expenses (Paydirect)	40,000.00	1,69,561.00	1,90,784.89	18,776.11
	To Employees against Expenses (Forex)	-	-	-	-
3	To Contractors	-	4,15,353.00	-	4,15,353.00
4	To Lawyers	-	-	-	-
5	Institutional Advances	-	-	-	-
6	To Others	-	-	-	-
6.1	Deposit with MSEB	-	-	-	-
6.2	Deposit with Telephone	-	-	-	-
6.3	Deposit for Gas	-	-	-	-
6.4	University Exam Exp.	-	-	-	-
6.5	UGC Grants for individual Research participations	-	-	-	-
6.6	Advances & Deposits Others	60,595.00	-	-	60,595.00
6.7	Other Receivables	27,618.00	2,61,433.00	8,468.00	2,80,583.00
6.8	Other Advances	24,88,107.00	2,87,70,708.93	2,88,51,902.35	24,06,913.58
	Grand Total	29,06,816.00	3,01,54,018.93	2,94,73,651.24	35,87,183.69



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
WORKING SCHEDULE - 2
ADVANCES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Paid During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
	<u>Advance to Employees</u>				
1	Advance for expenses	18,000.00	-		18,000.00
2	Advance for expenses (Paydirect Card)	40,000.00	1,69,561.00	1,90,784.89	18,776.11
3	Forex Advance	-	-	-	-
4	Festival Advance	2,70,000.00	4,85,000.00	4,20,000.00	3,35,000.00
5	Salary Recovery				
6	Income Tax Recovery	2,496.00	51,963.00	2,496.00	51,963.00
	Total	2,72,496.00	5,36,963.00	4,22,496.00	3,86,963.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
WORKING SCHEDULE - 2
ADVANCES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Paid During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
	Contractors				
1	M/s Fairair Engineering P Ltd	-	238.00		238.00
2	M/s Concept Solutions	-	76.00		76.00
4	M/s Trinity Healthcare	-	2,499.00		2,499.00
5	M/s Schindler India Pvt.Ltd.	-	4,12,540.00		4,12,540.00
	Total	-	4,15,353.00	-	4,15,353.00
	Others Deposits				
1	Security Deposit - B E S T	34,095.00	-		34,095.00
2	Deposit - MTNL	26,500.00			26,500.00
	Total	60,595.00	-	-	60,595.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
WORKING SCHEDULE - 2
ADVANCES

Sr. No.	Particulars	Opening Balance 01/04/2019 Rs.	Additions During the Year 2019-20 Rs.	Paid During the Year 2019-20 Rs.	Closing Balance 31/03/2020 Rs.
	Other Receivables				
1	University Fees Receivable from Student	27,618.00	1,48,040.00	8,468.00	1,67,190.00
2	ICICI Bank		2,000.00		2,000.00
3	Receivables - Visiting faculty	-	91,200.00	-	91,200.00
4	Project Grant - Mumbai University		20,193.00		20,193.00
	Total	27,618.00	2,61,433.00	8,468.00	2,80,583.00
	Other Advances				
1	T. D. S. Deducted	-	7,83,462.00	7,83,462.00	-
2	Prepaid Expenses (2018-19)	-	-	-	-
3	Prepaid Expenses (2019-20)	13,55,504.00		13,55,504.00	-
4	Prepaid Expenses (2020-21)		24,06,913.58		24,06,913.58
5	Gratuity Receivable from SP Mandali	11,32,603.00	-	11,32,603.00	-
6	Allocation Control Account		2,55,80,333.35	2,55,80,333.35	-
	Total	24,88,107.00	2,87,70,708.93	2,88,51,902.35	24,06,913.58
	Grand Total	29,06,816.00	3,01,54,018.93	2,94,73,651.24	35,87,183.69



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
WORKING SCHEDULE - 4
INTEREST RECEIVED**

2018-19 Rs.	Particulars	2019-2020 Rs.
14,87,016.00	Interest on Fixed deposit (Realised)	14,39,380.00
3,43,094.00	Interest on Bank Balance	3,30,227.00
57,46,494.00	Interest on Term Deposit Quantum Optima	64,36,101.00
-	Interest on Security Deposit	-
75,76,604.00	Total	82,05,708.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
WORKING SCHEDULE - 10
MISCELLANEOUS EXPENSES**

2018-19 Rs.	Particulars	2019-20 Rs.
53,084.00	Miscellaneous Expenses	76,051.05
1,38,900.00	Refreshment Expenses	80,048.00
11,700.00	Sundry Article Purchase	9,165.00
2,03,684.00	Total	1,65,264.05



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
WORKING SCHEDULE - 11
DEPRECIATION**

2018-19 Rs.	Particulars	2019-2020 Rs.
31,35,846.00	Depreciation Sch - 7	36,69,133.00
22,75,414.00	Depreciation Sch - 8	21,47,989.00
54,11,260.00	Total	58,17,122.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 16
INCOME OUTSTANDING

2018-19 Rs.	Particulars	2019-20 Rs.
-	Rent	-
-		-
	Interest	
3,74,542.00	Interest on Fixed Deposits with Banks	50,333.00
3,74,542.00		50,333.00
	Other Income	
-	Course Fee Receivables	-
1,28,35,210.00	Fees Receivables - Social Welfare Department	87,28,007.25
1,28,35,210.00		87,28,007.25
1,32,09,752.00	Closing Balance	87,78,340.25



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2019-20
SCHEDULE - 17
S.P. MANDALI ADVANCE ACCOUNT**

2018-19 Rs.	Particulars	2019-20 Rs.
9,56,07,578.92	Opening Balance	9,92,87,524.32
10,00,711.00	Add : Addition During the year	14,43,164.00
63,08,231.40	Add : Transfer from Income & Expenditure Account	1,19,30,705.65
-	Less : Prior period Adjustment	-
36,28,997.00	Less : Remittances made during the year	24,93,25,477.36
9,92,87,524.32	Closing Balance	(13,66,64,083.39)



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH
2019-20
SCHEDULE - 17.1
INCOME AND EXPENDITURE ACCOUNT

2018-19 Rs.	Particulars	2019-20 Rs.
	Opening Balance	-
64,61,131.40	Add : Surplus carried from Income & Expenditure A/c	1,19,30,705.65
64,61,131.40	Less : Transfer during the year to S.P. Mandali	1,19,30,705.65
-	Closing Balance	-



[A] Significant Accounting Policies:

Notes forming part of Financial Statements for the year ended 31st March 2020

Institute Information

Prin. L. N. Welingkar Institute of Management Development & Research (University Division) is one of the educational unit of "The Shikshan Prasarak Mandali," a registered Charitable Trust at Pune. This Division is carrying the activity of imparting education to various class of the students as per the curriculum executed/ developed by University of Mumbai and Institute.

- (1) Accounts are prepared on historical cost basis of accounting.
- (2) Income and Expenditure is recognized on accrual basis.
- (3) Items of Stationery and Other Consumables are accounted in the year of Purchase.
- (4) Retirement Benefits:
 - (a) Leave Encashment is accounted for in the year of settlement of leave encashment.
 - (b) Pension benefits are available under Employees Provident Fund Scheme 1995 (EPS-95) for the employees those who are contributing to the provident fund.
 - (c) Contribution to Provident Fund and Gratuity is remitted to Shikshan Prasarak Mandali, Pune and is charged as expenditure to the Income and Expenditure Account.



University Division

(5) Fixed Assets:

Fixed assets are stated at their original cost of acquisition. Incidental expenses, if any, are added to cost. Assets received as donation in kind are accounted at the value stated by the Donor/as per the fair estimate made by the management. On sale of assets during the year, depreciation is not claimed till the date of disposal. The surplus / (deficit) on disposal of assets are disclosed separately in Income & Expenditure Account.

(6) Depreciation on fixed assets:

Depreciation on fixed assets is provided as per the following depreciation rates. Depreciation on assets acquired after 30-09-2020 are provided at 50% of the depreciation rates as stated here-in-below.

Type of Asset	Depreciation Rate
Library Books	15%
Apparatus / Office Equipment	15%
Furniture & Fixtures	15%
Computers	40%

(7) Foreign Currency Transactions:

Transaction in foreign currency is recorded at the exchange rates prevailing at the time of settlement. Liability as on year end denominated in the foreign currencies are restated at year end rates.

(8) Investments:

There were no Investments made during the year. The Fixed Deposits with various Banks have been grouped under Investments.

(9) Allocation of Common Cost within the Divisions of the Institute:

Common allocable costs of the Institute are allocated to each Division according to the relative contribution of each segment to the total common costs. Accordingly, expenses are allocated in the ratio of no of students and time spent by the students on campus in the respective division. During the year expenditure of Mumbai Campus is allocated on the basis of 3:5:2 between



University Division

University Division, PGDM Division and Autonomous Division respectively. In certain cases the allocation of common expenditure University Division, PGDM Division and Autonomous Division is also made on the basis of no of staff in each of the respective division.

(10) Identification of Segments:

The Division's operating activities are organized and managed separately according to the nature and periodicity of curriculum provided, with each segment representing a strategic activity division that offers different products and serves different class of students. As such initially the Division is operating its activities in two segments viz. "Full Time Course Segment" and "Part Time Course" respectively.

Allocation in two segments:

- a. Allocation of revenue calculated on the basis of revenue from sources at actual.
- b. Cost incurred (Revenue Expenditure incurred duly identified for each segments are calculated on the basis at actuals
- c. Allocation of other revenue expenditure are calculated on the basis of revenue ratio and time spent on campus. Accordingly, ratio between Full Time Courses and Part Time Courses are allocated in the ratio of 61:39.
- d. Unallocated items : Unallocated items include general corporate income and expenses items which are not easily allocable on the basis of activity have been transferred to un-allocable expenditure.

[B] Notes on Accounts:

- (1) The Division is carrying out its object of education. As such and in accordance with past practice these expenditure incurred are shown under the head "Expenditure in respect of Properties", "Miscellaneous Expenses" , "Depreciation" and under the head "Expenditure on Object of Trust". These



University Division

expenditure incurred are in the nature of "Educational Expenditure" and includes Salaries & Allowances to Staff, General Maintenance Expenditure, Term Fee Expenditure, Taxes and Other Expenditure of varied nature. During the year "Establishment Expenses" have been re-grouped under the head "Expenditure on Object of Trust".

- (2) The balances outstanding on account of deposits, other liabilities, receivables and advances are subject to confirmation.
- (3) During the year M/s. BEST Undertaking levied Electricity Duty for the period 1st September,2016 to 29th February,2019. The matter is under dispute and the Institute has received Ad-interim relief received from Consumer Grievance Redressal Forum, B.E.S.T. Undertaking on 08-07-2019 for the stay of the demand. Total Contingent Liability of Electricity Duty and Interest thereon as on 31st March,2020 is Rs. 1,12,60,389.24. As per the allocation as stated in Para A-8 above, the proportionate contingent liability for PGDM Division is Rs. 33,78,117/-.
- (4) Previous year figures have been regrouped and rearranged wherever necessary, so as to make the same comparable with the current year figures.

As per our report date of even date
For D. R. Barve & Associates
Chartered Accountants
Firm Registration No.122260W

For D. R. Barve & Associates
Chartered Accountants
Firm Registration No.-122260W

(Partner)

Shireesh N. Agte
Date Membership No. 044641

Prin. L.N. Welingkar Institute of Management
Development and Research

Prof. Dr. Uday N. Salunkhe
Group Director

